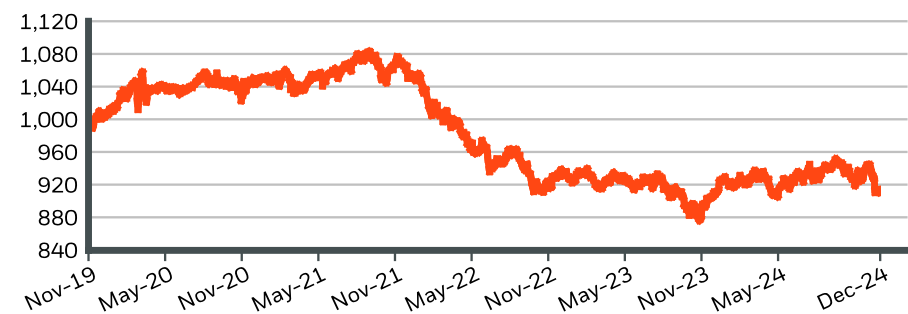


As of: 31-Dec-2024.

INDEX OBJECTIVE

The BlackRock Dynamic Factor Index (the “Index”) objective is to offer diversified multi-asset exposure for a given target volatility. The Index invests in up to eight exchange-traded funds (five Equity ETFs and three Fixed Income ETFs) and a Cash Constituent, subject to a target volatility of 5% (the “Target Volatility”). The Index seeks to provide dynamic exposure to broad factors using economic regime observations, stock level fundamentals and momentum insights by monthly rebalancing its allocation to the five Equity ETFs based on certain relationships between the Equity ETFs and the common factors, as described in greater detail below. The Index also seeks to achieve a 5% Target Volatility by investing in the Fixed Income ETFs and the Cash Constituent, as described in greater detail herein. The Equity ETFs emphasize broad, persistent drivers of Return, consisting of the following factor strategies (which are separate from the factor strategies used by the Index):

INDEX LEVEL HISTORY



Historical index performance is no guarantee of any future performance. Indexes are unmanaged and one cannot invest directly in an index.

CUMULATIVE PERFORMANCE

|                  | CUMULATIVE (%) |       |       |       |       |        |       |     |         |  |
|------------------|----------------|-------|-------|-------|-------|--------|-------|-----|---------|--|
|                  | 1m             | 3m    | 6m    | YTD   | 1y    | 3y     | 5y    | 10y | Incept. |  |
| Total Return (%) | -3.56          | -3.72 | -1.86 | -1.73 | -1.73 | -13.49 | -9.89 | -   | -8.98   |  |

Key Facts

Asset Class : Multi Asset  
Base Currency : U.S. Dollar  
Index Inception Date : 31-Oct-2019  
External Ticker : IBLDDF5E

INDEX CONSTITUENTS

|                                      |         |
|--------------------------------------|---------|
| US Dollar Cash                       | 48.16%  |
| iShares 20+ Year Treasury Bond ETF   | 17.40%  |
| iShares 7-10 Year Treasury Bond ETF  | 17.40%  |
| iShares MSCI USA Size Factor ETF     | 8.94%   |
| iShares MSCI USA Momentum Factor ETF | 6.33%   |
| iShares MSCI Min Vol USA ETF         | 1.26%   |
| iShares MSCI USA Value Factor ETF    | 0.52%   |
| Sum                                  | 100.01% |

Constituents are subject to change

## IMPORTANT INFORMATION:

The BlackRock Dynamic Factor Index commenced ongoing calculation on October 31, 2019. BlackRock Index Services, LLC ("Index Services"), a subsidiary of BlackRock, Inc. designs, sponsors and publishes the BlackRock Indices for use in portfolio benchmarking, and portfolio management. The BlackRock Indices, allocations and data are subject to change.

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