

Market-Linked Products underliers

S&P 500® Index/DJIA® Index/Russell 2000® Index

Market-Linked Products, considered complex investments, may be linked to the performance of more than one underlying asset, such as the S&P 500® Index, Dow Jones Industrial Average (DJIA)® Index and the Russell 2000® Index (whichever is lesser performing). Dividends paid on the underliers are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the lesser performing index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in volatility of these indices.

S&P 500® Index/DJIA® Index/Russell 2000® Index – historical look at gains & losses

The chart below illustrates the **number of times** the lesser performing index's return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%	
1-Yr	409	270	139	39	20	30	18	15	9	1	4	3	123	96	38	10	3
3-Yr	385	305	80	13	10	6	6	12	10	12	6	5	38	61	77	75	54
5-Yr	361	275	86	9	29	21	17	7	2	0	1	0	17	18	24	37	179
7-Yr	337	319	18	7	4	1	1	2	1	2	0	0	35	41	38	17	188
10-Yr	301	273	28	0	2	2	4	10	4	2	3	1	9	7	7	2	248

The chart below illustrates the **percentage of times**¹ (based on total rolling periods) the lesser performing index's return, measured from the beginning to the end of different time periods within the past 35 years, landed within various return ranges.

Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%	
1-Yr	409	66%	34%	10%	5%	7%	4%	4%	2%	0%	1%	1%	30%	23%	10%	2%	1%
3-Yr	385	79%	21%	3%	3%	1%	2%	3%	3%	3%	2%	1%	10%	16%	20%	19%	14%
5-Yr	361	76%	24%	2%	8%	6%	5%	2%	1%	0%	0%	0%	5%	5%	7%	10%	49%
7-Yr	337	95%	5%	2%	1%	0%	0%	1%	0%	1%	0%	0%	10%	12%	11%	5%	57%
10-Yr	301	91%	9%	0%	1%	1%	1%	3%	1%	1%	1%	0%	3%	2%	2%	1%	83%

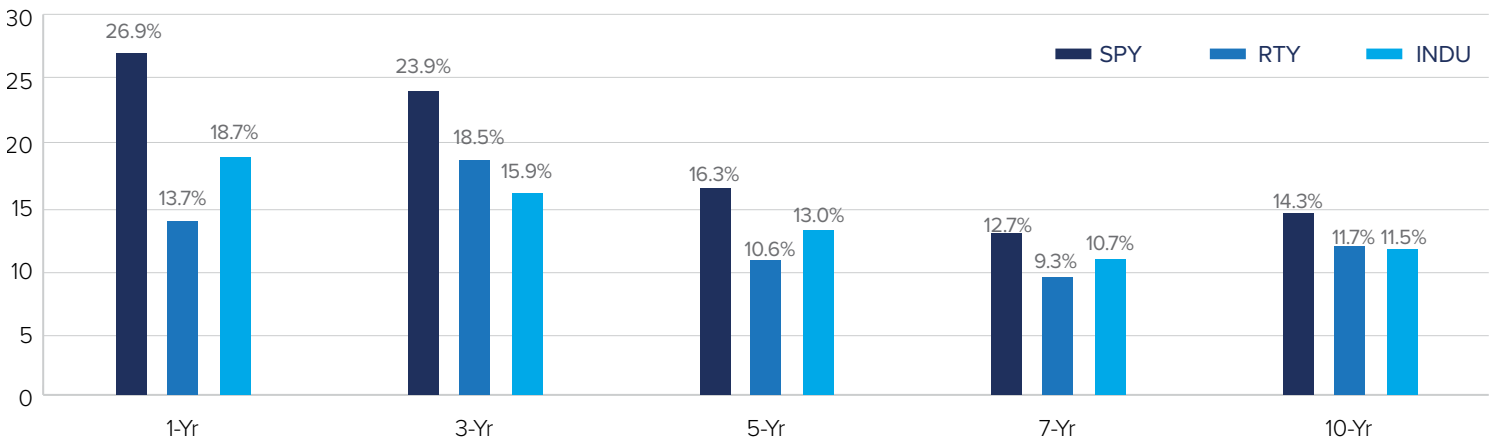
Source: Bloomberg. The charts above represent various rolling periods in the past 35 years with monthly observations commencing on December 31, 1986 and ending on December 31, 2021. The S&P 500® Index is an unmanaged group of securities and is considered to be representative of the U.S. stock market in general. The DJIA® is an unmanaged group of securities and is considered to be representative of the U.S. stock market excluding transportation and utilities. The Russell 2000® Index is an unmanaged group of securities and is considered to be representative of U.S. small cap companies, in general. The gains and losses reflect the monthly price of each index only, and therefore, do not include dividends. These charts are for illustrative purposes only. Any investment cannot be made directly in an index. Past performance is no guarantee of future results.

¹ The above percentages have been expressed on a whole number basis for illustrative purposes.

	SPY	RTY	INDU	
Launch date	March 4, 1957	January 1, 1984	May 26, 1896	
Ticker	SPX	RTY	DJI	
Stocks	500	2,000	30	
Sector weightings	Information Technology	29.2%	13.0%	22.4%
	Health Care	13.3%	17.8%	17.7%
	Consumer Discretionary	12.5%	13.8%	15.4%
	Financials	10.7%	18.2%	15.6%
	Communications Services	10.2%	2.6%	3.8%
	Industrials	7.8%	16.3%	14.4%
	Consumer Staples	5.9%	4.7%	7.6%
	Real Estate	2.8%	4.9%	0.0%
	Energy	2.7%	2.6%	2.1%
	Materials	2.6%	3.9%	1.0%
	Utilities	2.5%	2.2%	0.0%

Source: Bloomberg as of December 31, 2021

Trailing returns as of December 31, 2021 This graph illustrates the Index's price during the trailing 1-, 3-, 5-, 7-, and 10-year given periods.



Source: Bloomberg as of December 31, 2021. This graph illustrates the Index's price during the trailing 1-, 3-, 5-, 7-, and 10-year given periods only, and therefore, does not include dividends. These charts are for illustrative purposes only. Any investment cannot be made directly in an index. Past performance is no guarantee of future results.

Speak with your financial professional about the risks and suitability of Market-Linked Products in your portfolio.



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Not FDIC insured // Not bank guaranteed // May lose value // Not a bank deposit // Not insured by any government agency

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