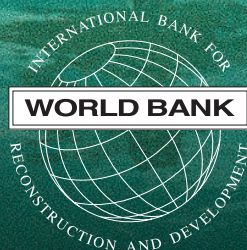


A person wearing a blue cap and a light-colored shirt is seated in a traditional wooden outrigger canoe, navigating a calm, turquoise river. The river is flanked by dense tropical vegetation, including numerous palm trees whose fronds hang over the water. The scene is captured from an elevated perspective, showing the gentle ripples in the water around the canoe. The overall atmosphere is serene and natural.

THE WORLD BANK IMPACT REPORT

Sustainable Development Bonds & Green Bonds

2022





INVESTOR RELATIONS & SUSTAINABLE FINANCE

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World Bank Sustainable Development Bonds & Green Bonds: Impact Report 2022

Cover photo credit: Shifaaz-Shamoon / Unsplash

June 2023

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Colleen Keenan authored this report with guidance from Heike Reichelt and key contributions from Sezin Paydas, Scott Cantor, Tara Fermanto, and Juwon Lim.

List of Abbreviations

AUD	Australian dollar	Km	kilometer
CCDR	Country Climate and Development Report	MJ	megajoules
CNH	Chinese yuan	MW	megawatt
COD	chemical oxygen demand	MWh	megawatt-hour
COP	Colombian peso	MXN	Mexican peso
CO2	carbon dioxide	NOK	Norwegian krone
ESG	Environmental, social, and governance	NZD	New Zealand dollar
EU	European Union	OECD	Organisation for Economic Cooperation and Development
EUR	euro	SDB	Sustainable Development Bond
GBP	Pound sterling	SDGs	Sustainable Development Goals
GEL	Georgian lari	SEI	Stockholm Environment Institute
GHG	greenhouse gas	SSA	sovereign, supranational and agency
GRI	Global Reporting Initiative	TCFD	Task Force on Climate-Related Financial Disclosures
GWh	gigawatt-hour	tCO2eq.	tons of carbon dioxide equivalent
Ha	hectare	USD	U.S. dollar
IBRD	World Bank (International Bank for Reconstruction and Development)	USD eq.	U.S. dollar equivalent
ICMA	International Capital Market Association	UYU	Uruguayan peso
IDA	International Development Association		
IDR	Indonesian rupiah		

Executive Summary

Impact reporting by its nature is a dynamic and evolving process. Our holistic approach, covering all bonds, focuses on disclosure and transparency. We aim to enhance reporting as the sustainable finance landscape evolves, to encompass a greater share of international capital markets.

The impact report is prepared with World Bank (International Bank for Reconstruction and Development, IBRD) bond investors in mind. It covers IBRD bonds issued in fiscal year 2022 (FY22), which runs from July 1, 2021 until June 30, 2022. The report illustrates how World Bank bond proceeds support the financing of sustainable development projects and programs in IBRD member countries and contribute to achieving the Sustainable Development Goals (SDGs).

The World Bank Treasury Investor Relations and Sustainable Finance team prepares the impact report annually, beginning after the World Bank's annual report is published late in the calendar year. The team spends five to six months on data collection, validation and analysis, research, consultation, drafting of content, and design.

This impact report presents updates from World Bank management, key development topics and emerging themes, and enhancements to our reporting alongside highlights of the Sustainable Development Bond (SDB) issuance program including a summary of annual commitments and disbursements, and project results for IBRD-financed green and social projects.

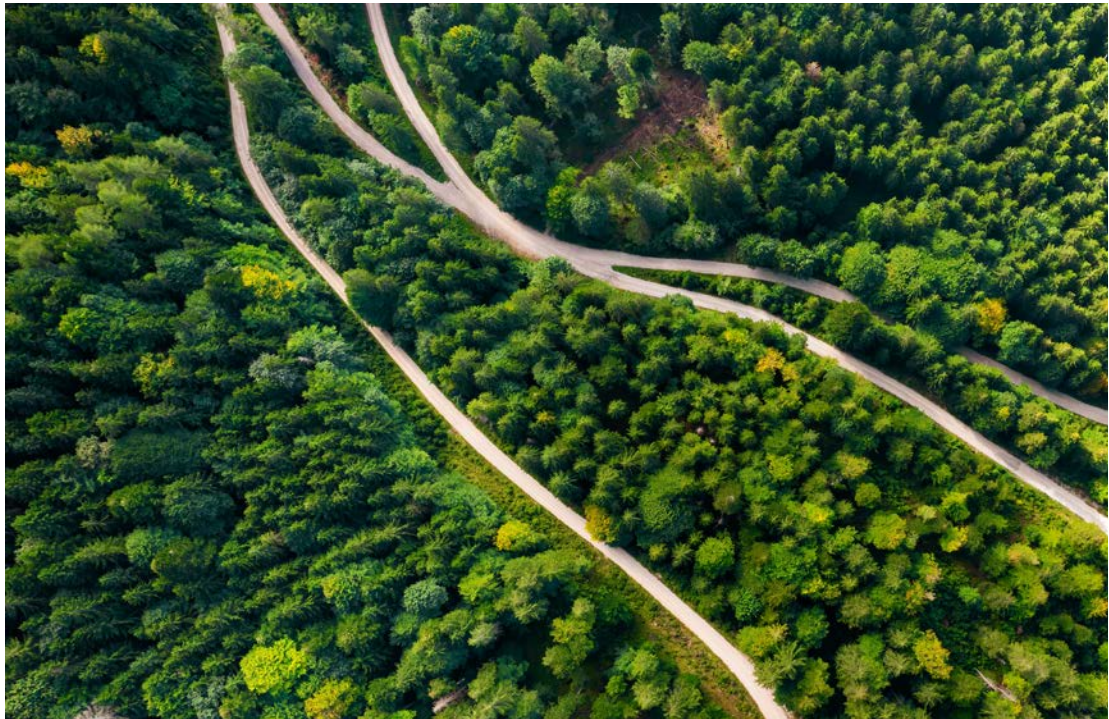


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Inside the Report

Management Voices. Anshula Kant, World Bank Group Managing Director and Chief Financial Officer, and Jorge Familiar, Vice President and Treasurer, provide updates on the World Bank's efforts to employ the financial capacity and expertise of the World Bank to support member countries and their populations, as they continue to deal with simultaneous crises and evolving threats.

An Evolving World Bank Group Mission. The World Bank Group is exploring ways to better address the scale and urgency of the development challenges affecting its ability to achieve its mission. We provide more information on the engagement between Management, the Board, and stakeholders on the process to evolve the World Bank Group's mission and operating and financial models.

Paris Alignment. The World Bank Group made a commitment in our Climate Change Action Plan 2021-25 to align IBRD and IDA financing operations with the goals of the Paris Agreement starting from July 1, 2023. We provide additional information and links on the World Bank Group's integrated vetting approach—screening, managing, and reducing climate risks for both mitigation and adaptation—for every project, consistent with the objectives of the Paris Agreement and a country's pathway toward low greenhouse gas (GHG) emissions and climate-resilient development.

A Focus on Nature. This year's report takes a closer look at nature which encompasses biodiversity and ecosystem services, and the intersection of nature and development. In highlighting the World Bank's efforts, Valerie Hickey, Global Director for Environment, Natural Resources, and Blue Economy, explains that nature must be at the core of sustainable development efforts, that climate change and nature are critically intertwined, and that finance must work for nature and avoid harmful practices. You can see examples of projects with biodiversity components in the Featured Projects section of the report.

External Review. For the first time we have included a post-issuance external review of the commitments and disbursements of IBRD-financed loans. Management's attestation and the related schedule of commitments and disbursements along with the conclusions of the external review can be found at the end of the report.

The Dataset. The 680 projects that make up the SDB project dataset for this report includes IBRD-financed projects that had a new loan commitment or a disbursement in FY22. The SDB project dataset also includes green bond projects, which are marked by a green leaf to allow for filtering. The rationale for when to begin including projects in the Green Bond program, which has been in operation since 2008, has not changed: new projects are added only after a project's disbursements have begun.¹

The Sustainable Development Goals. For another year, we have partnered with the Stockholm Environment Institute (SEI), an independent research and policy non-profit, to map the portfolio of World Bank projects to the SDGs. We also summarize the paper we published with SEI in October 2022 on our SDG mapping methodology and present portfolio level SDG mapping visualizations for the portfolio of 680 projects. We provide SDG mapping at the project level in Excel format that investors can request through the [website](#).

The Funding Program. In addition to providing a quantitative summary of the issuance program (issuance volumes, maturity, currency), we also provide a narrative overview of the program. This includes program goals and a recap of our funding strategy, a look into annual funding volumes and liquidity, as well as other updates such as the types of debt products that make up the issuance program.

¹ "Green bond projects" (or "Green bond project portfolio") and "SDB projects" (or "SDB project portfolio"), refer to IBRD funded projects, the financing of which, is supported by green bonds or SDBs respectively, and references to projects "included in" or "contained in" green bond or SDB programs must be interpreted accordingly. The net proceeds of the bonds described herein are not committed or earmarked for lending to or financing of any particular projects or programs. Payments on the bonds described herein are not funded by any particular project or program.

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Aggregated Results. We present two sets of aggregated results: (1) the estimated, future or projected results of projects that were newly approved in FY22, and (2) actual results of active projects in the implementation phase during the fiscal year using World Bank “Tier 2” [Corporate Scorecard](#) indicators, which reflect results reported by countries implementing IBRD-supported operations. Some figures are ex-ante estimates such as net GHG emission reduction and energy/fuel savings rather than actual results. It is also important to note that these aggregated results represent only a subset of results, representing those which we can aggregate using the indicators presented in the scorecard. Additional project results are in the Project-level Reporting section of the report.

Featured Projects. This year we are presenting one project story for each sector the World Bank uses to organize its lending to provide an example of the types of projects that fit into each sector. We also feature two projects that include the gender tag to show what that looks like in practice, and two projects which incorporate biodiversity components.

Project-level Results. We publish detailed project-level reporting on the World Bank [website](#). Investors can download the tables in PDF or request the Excel spreadsheets through a link on the website. We use the [Harmonised Framework for Impact Reporting](#) as a reference for how we present project-level data. That framework continues to evolve since the original version initiated by the World Bank and others, first published in 2015. We share project descriptions, a link to the project documentation and report, commitment and disbursement figures, percentage of climate finance or “climate co-benefits” for projects approved from FY11-22, project results, and SDG mapping.

Other Resources. The impact report is an integral part of the World Bank’s sustainability and results reporting, which will also continue to evolve. The Resource section provides additional information to aid the user of the report by providing additional context for World Bank bond issuance and sustainability performance and commitments. These resources include: the impact reporting approach and an explanation of the alignment of the World Bank’s SDB framework to the Sustainability Bond Guidelines published by the International Capital Market Association (ICMA). We also describe and link to additional World Bank results and core sustainability reporting, such as the GRI, and the World Bank’s first [Climate Related Financial Disclosures](#) using the TCFD recommendations in FY22. Risks and opportunities of the Bank’s activities due to climate change have previously been reported through CDP (formerly known as the Carbon Disclosure Project), starting in 2009. The World Bank Group was the only multilateral development bank to report through CDP. Finally, we list the key groups that hold the World Bank accountable to its clients and shareholders.

Notes. This report uses the terms “nature,” “biodiversity,” and “ecosystem services,” which are closely related. Nature refers to the ensemble of living organisms and the functions of the biosphere. The symbiosis between living organisms and the abiotic (nonliving physical and chemical) environment gives rise to ecosystems that control fluxes of water, carbon, energy, and nitrogen, among others. Biodiversity is the variability of genes, species, and ecosystems. The more diversity there is, the more ecosystems are resilient to shocks and hence able to sustain natural processes and provide valuable services to people. These natural processes provide ecosystem services that are in turn essential to our existence. In this report, the term “nature” is used to encompass “biodiversity” and “ecosystem services.”²

Dollar (\$) figures in this document are U.S. dollar values unless otherwise specified.

² World Bank, The Economic Case for Nature: A Global Earth-Economy Model to Assess Development Policy Pathways, 2021.

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A Message from the Managing Director and World Bank Group Chief Financial Officer

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We continue to face very challenging times. Rising interest rates, high and persistent inflation, slow growth, disruptions to global markets combined with commodity and food price shocks, paint a stark global backdrop. Many countries are also facing rising and unsustainable debt burdens and fragmented globalization due to geopolitical tensions and conflict, including Russia's invasion of Ukraine. This confluence of crises is affecting emerging market and developing countries and has led to a set-back in achievements gained over the past decades in poverty reduction and combatting inequality, which are central to the World Bank Group's mission. As we take stock of how the World Bank can do more to support member countries in their response to crises, we value the opportunity to report to investors on the impact of our work.

“Our goal is delivering impact at greater scale, while keeping in focus global public goods and global challenges and catalyzing good country outcomes.”



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It will take vast financial resources – with some estimates reaching \$2.4 trillion³ – to help our client countries regain lost ground and get back on a path towards reaching the Sustainable Development Goals, while building climate resilience. We have been stepping up our support. This means increasing climate finance, which totaled 38% of all IBRD financing in FY22, of which 50% is dedicated to climate adaptation. The Paris Alignment of all World Bank operations starting July 1, 2023, strengthens our focus on climate action in line with our poverty reduction and equity goals.

At the same time, we are actively working to bolster the role and capacity of the World Bank to serve the evolving needs of all client countries. We are presently engaging with our shareholders and global stakeholders to [evolve the World Bank Group's mission, expand resources, and revamp our operating model](#) to be fit for purpose to meet global challenges. We are laying plans to increase IBRD financing by a total additional amount of \$50 billion over ten years. We are exploring several options including hybrid capital instruments, expanding risk transfer models and co-financing arrangements, so that we can bring more efficiency in delivery of resources to client countries.

There is so much more work to do. What is clear is that this evolution and meeting these challenges will be all about partnerships going forward. Our goal is delivering impact at greater scale, while keeping in focus global public goods and global challenges and catalyzing country outcomes. Engagement with the private sector will be essential to delivering impact. World Bank bonds will continue to provide an opportunity for global investors to be part of our efforts to mobilize funds for sustainable purposes and innovate to scale up these efforts.



[Anshula Kant](#) | Managing Director and World Bank Group Chief Financial Officer

³ <https://www.oecd.org/newsroom/covid-19-crisis-threatens-sustainable-development-goals-financing.htm>.

A Message from the Vice President and Treasurer

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I am pleased to share the FY22 World Bank impact report which summarizes IBRD's capital markets activities and sustainable development projects in member countries during the fiscal year. We are highlighting biodiversity in this year's report, to reflect engagement we have had with investors on the importance of biodiversity as a cornerstone of development that is a key topic for many investors. The World Bank is focused on expanding access to financing and leveraging investors' interest in sustainability to assist member countries in tackling development challenges and building resilience in the face of the most pressing issues they are facing today, including debt relief, poverty, inequality, fragility, the Russian invasion of Ukraine and other conflicts, nature loss, and climate change.

The World Bank is one of the most effective engines for facilitating private capital to support sustainable development. With about \$20 billion in shareholder's capital the World Bank has borrowed over \$1 trillion from capital markets to support low-cost lending for sustainable development to member countries over the years. World Bank bond issuance provides a platform for sustainable development through which investors can participate in the financing of projects and programs that are helping countries build a sustainable future. Continued innovation and a drive to scale up successful initiatives are essential to bridge the gap between limited resources and massive development needs.

“The World Bank is one of the most effective engines for facilitating private capital to support sustainable development.”



Photo by Chor Sokunthea/World Bank

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One of the World Bank's latest innovations is the [Emission Reduction-linked Bond](#) designed to mobilize private capital, where investors forego ordinary IBRD coupon payments in return for coupons linked to carbon credits, to support the financing of a project that provides clean drinking water to about two million Vietnamese schoolchildren. This is the second in a series of "outcome" bonds, following the [Wildlife Conservation Bond](#), which is a principal-protected product where investors agree to forego ordinary IBRD coupon payments to finance rhino conservation activities, in exchange for a conservation success payment based on the final rhino population growth rate.⁴

The World Bank also continues to [structure and execute](#) catastrophe (cat) transactions that mobilize the risk-bearing capacity of private investors to assume our clients' natural disaster risk. The \$630 million [Chile cat risk transfer transaction](#) is the latest and largest single-country catastrophe risk transfer transaction executed by the World Bank. Cat bonds and swaps not only provide immediate liquidity in case of a disaster but also create fiscal space in the public budget to help address highly destructive but low-frequency events.

International cooperation, public and private partnerships, and communication among stakeholders are at the heart of efforts to achieve the SDGs and tackling near- and long-term global challenges such as climate change. We know that addressing these challenges will cost trillions in public and private spending per year through 2030. Considering the enormous scale of financing needed, we will use our bond issuance and lending, advisory services, technical assistance, innovative financing structures, and risk mitigation mechanisms to foster and amplify private capital flows to our client countries toward achieving the SDGs.



[Jorge Familiar](#) | Vice President and Treasurer

⁴ For more details about these and other IBRD bonds, please refer to the [Sustainable Development Goals: Impact & Engagement](#) section of the Impact Report.



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FY22 Snapshot

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A selection of
results achieved
by projects in FY22⁵

-8.4 million
tCO₂eq net GHG emissions
annually⁶

1,492 GWh
renewable power generation
expanded annually

34.6 million
people covered by social
safety net programs

16.7 million
people provided with essential
health, nutrition, and
population services

6.8 million
people with access to
improved water sources

680
projects supported by IBRD financing

90%
of projects with dedicated climate
components⁷ equivalent to 38% of
IBRD commitments

46
IBRD countries supported toward
institutionalizing disaster risk
reduction as a national priority

\$40.8 billion
in bonds issued⁸

\$28.2 billion
in funds disbursed

\$33.1 billion
in new lending committed⁹

⁵ In FY22, Sustainable Development Bonds supported the financing of a portfolio of 680 IBRD projects that had a new commitment and/or a disbursement during the fiscal year. These results highlights are a subset of the Achieved Results presented in the [Impact](#) section of this report, which include selected outcomes and outputs of IBRD-supported activities achieved by client countries during the fiscal year using [World Bank Corporate Scorecard Tier 2](#) indicators

⁶ The indicator refers to ex-ante annual net GHG emissions at the portfolio level, calculated as the sum of annual net emissions for projects approved during FY22. It applies to operations where agreed GHG accounting methodologies exist and is based on ex-ante estimation performed during project preparation.

⁷ Dedicated climate components include what the World Bank calls "climate co-benefits." The calculation for climate co-benefits is based on the joint Multilateral Development Bank methodologies for tracking climate finance in adaptation and mitigation (published in the annual [Joint Report on Multilateral Development Banks' Climate Finance](#)). For more information please see: <https://www.worldbank.org/en/news/feature/2021/03/10/what-you-need-to-know-about-climate-co-benefits>. These figures refer to new commitments made in FY22.

⁸ Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any particular project or program.

⁹ New lending committed refers to commitments made by IBRD in FY22 net of cancellations and terminations.

About the World Bank Mission & Strategy

The International Bank for Reconstruction and Development (IBRD) was established in 1944 and is the original member of the World Bank Group. IBRD is an international organization and global development institution owned by 189 member countries. As the largest development bank in the world, it supports the mission of the World Bank Group¹⁰ by providing loans, guarantees, risk management products, and advisory services to middle-income and creditworthy low-income countries. This report focuses on IBRD bond issuance, projects, and results.

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Tackling climate change is central to the World Bank Group's mission to end extreme poverty and boost shared prosperity in a sustainable manner. The World Bank's [Climate Change Action Plan](#) moves from investing in green projects to greening entire economies and commits the World Bank to integrate climate and development including through [Country Climate and Development Reports](#); step up finance by committing thirty-five percent of our financing on average to climate action; [align all our financing flows with the Paris Agreement](#) starting from July 1, 2023, and prioritize efforts in high-impact sectors that account for ninety percent of global emissions: energy; agriculture, food, water, and land; cities; transport; and manufacturing. The World Bank applies a climate lens to all sectors not only those traditionally associated with climate action. [Nature-based solutions](#) are integral to these efforts and climate action.

Evolving to meet global challenges. The World Bank Group is engaged in evolving our mission, operations, and resources to better address the scale of development challenges such as poverty, shared prosperity, inequality, and global challenges including climate change, pandemics, and fragility, conflict, and violence, that affect the Group's ability to achieve our mission. These plans are outlined in [Evolving the World Bank Group's Mission, Operations, and Resources: A Roadmap](#). The Board and shareholders, working closely with World Bank Group Management, are leading the evolution process through a transparent, inclusive, and iterative process that includes engagement and [consultation](#) with other stakeholders over the course of the year.



Photo by pirjek/iStock

¹⁰ The World Bank Group consists of five organizations: International Bank for Reconstruction and Development, International Development Association, International Finance Corporation, Multilateral Investment Guarantee Agency and International Centre for Settlement of Investment Disputes.

The World Bank's Commitment to Paris Alignment

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The World Bank Group made a commitment in our [Climate Change Action Plan 2021-2025](#) to align all our financing operations with the goals of the Paris Agreement. The World Bank is on track to align 100% percent of new operations, starting from July 1, 2023. This is part of a broader multilateral development bank (MDB) vision to align financing flows with the objectives of the Paris Agreement.

The World Bank Group's [Paris Alignment](#) undertaking will entail an integrated vetting approach—screening, managing, and reducing climate risks for both mitigation and adaptation—for every project, using publicly disclosed [Instrument Methods](#) (World Bank) and [Sector Notes](#) in line with the [MDB Paris Alignment Approach](#).

By Paris Alignment, we mean that with respect to World Bank Group financial support for any country, public or private entity, as applicable, new financing flows and guarantees provided by the World Bank Group will be consistent with the objectives of the Paris Agreement and a country's pathway toward low GHG emissions and climate-resilient development. Paris Alignment is assessed in the broader context of the World Bank Group's twin goals to end extreme poverty and promote shared prosperity in a sustainable way and considers, among other things, equity concerns and the principle of common but differentiated responsibilities and respective capabilities, in light of countries' different national circumstances.

All World Bank-financed operations, beginning July 1, 2023, will support the deployment of lower-carbon options, as applicable, whenever technically and economically feasible, prevent carbon lock-in, and ensure that material climate risks have been assessed and reduced to an acceptable level through the design of the operation. In line with the Paris Agreement, the World Bank Group's Paris Alignment approach recognizes that countries have different circumstances in implementing the Paris Agreement. As such, our Paris Alignment assessments will be operation-, context-, and time-specific, and for a given set of development objectives.

The World Bank Group's Paris Alignment process will involve learning-by-doing, refining guidance, building capacity, and adapting mechanisms as lessons emerge. It will also be iterative as technologies, markets, and innovations help drive down costs of lower-carbon, resilient options.



Photo by Simone D. McCourtie/World Bank

Putting Nature at the Core of Development Efforts

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Interest in biodiversity has grown rapidly as investors seek ways to both contribute to biodiversity through investment, and to show they consider nature-related risks in their investments and policies. We are seeing national regulations and global standards emerge like France's Article 29 of the law on Energy and Climate, which requires French financial institutions to disclose nature- and climate-related risks and impacts, and the Taskforce on Nature-related Financial Disclosures, which provides a framework for organizations to report and act on evolving nature-related risks. The UN Biodiversity Conference (COP 15) in December 2022 also helped put biodiversity at the top of many investors' agendas and further energized global public and private stakeholders to make commitments. The World Bank plays a key role in supporting member countries with policy advice, knowledge, and financing for nature; so Colleen Keenan sat down with Valerie Hickey, the World Bank's Global Director for Environment, Natural Resources, and the Blue Economy, to hear more about what is happening.

How do nature and development intersect? How should we understand the World Bank's role in the context of nature loss and development?

Nature is essential for development. We are completely dependent on nature for survival, wellbeing, and economic prosperity. Biodiversity, and the ecosystem services it supports—such as food and raw materials, water filtration, and climate regulation—underpin development in tangible ways. But nature is in an unprecedented decline that threatens the critical ecosystem services economies and communities rely on. At the same time, nature loss is interconnected with climate change. These two crises reinforce each other and can push the planet toward dangerous tipping points.

“Investing in nature requires a whole-of-government approach and whole-of-society action.”



Photo by Lakshman Nadaraja/World Bank

The poorest economies and the most vulnerable communities that depend most on nature also stand to lose the most from nature loss and climate change. These are the communities and countries where the World Bank works. Nature loss, climate change, and recent crises-related reversals in development gains put at risk their prospects to grow out of poverty and threaten to drive even more people into extreme poverty.

We know that nature loss can be traced to five direct drivers: land and sea use change; direct exploitation; climate change; pollution; and invasive species. Socioeconomic and demographic trends, technology, valuation, and governance factors are encouraging the unsustainable production and consumption driving nature loss. Market, policy, and institutional failures are keeping economies on unsustainable development paths. Plus, environmental and development policies and their implementation often do not intersect. The World Bank is working with countries and partners to help shift these structures toward sustainable models that conserve and restore natural capital for green, resilient, and inclusive development that can support long-term growth.

Can you talk more about what the World Bank is doing to help member countries incorporate nature in development —and how the World Bank is leading on nature?

First, we are mobilizing financing for nature. The World Bank’s FY22 active portfolio included \$2.8 billion of direct investments in biodiversity, of which \$1.1 billion was IBRD commitments, and we are increasing our investments, while incorporating safeguards to identify and mitigate risks to nature.¹¹

Second, we are expanding partnerships committed to nature-positive development through our projects. Investing in nature requires a whole-of-government approach and whole-of-society action. Communities need to represent their own interests and co-own decisions and solutions. We are also working with the private sector to green financial flows and decisions and mobilize additional funds for nature investments.

Third, we are moving beyond conservation alone. We cannot risk creating islands of biodiversity in a global parking lot. We need to prioritize nature across all development sectors. Think about agriculture: it is the foundation of food security, yet extremely vulnerable to climate change and a major contributor to GHG emissions, as well as habitat and biodiversity loss. Our [Climate-Smart Agriculture](#) approach for example, aims at the triple win of increasing productivity, protecting food supply, and reducing emissions—while protecting biodiversity.

Fourth, we are investing in data and analytics to understand, measure, and capture the value of nature on public- and private-sector balance sheets to aid decision-making. Think about a country whose forests support the economy through nature-based tourism; but these forests are disappearing through environmental degradation and the loss is not accounted for. We are helping countries measure the contribution of resources like forests to the economy and consider them in policy decisions. One example is [The Economic Case for Nature](#), part of a series of papers by the World Bank, that lays out the economic rationale for investing in nature and recognizes how economies rely on nature for services that are largely underpriced.

Finally, we cannot forget pollution, which causes 9 million premature deaths per year, 95 percent of these in low- and middle-income countries. Pollution also undermines educational outcomes, undercuts productivity, and increases health care costs. The World Bank is helping countries address pollution not only by managing waste, but also by supporting a shift toward more circular economies and sustainable consumption and production choices.

¹¹ See the [Impact](#) section of this report for examples of projects that are supporting nature-related investments.

How can we measure success?

We have plenty of examples of success that address nature loss and harness ecosystem services to support sustainable development. Our challenge is to scale up successes and mainstream them into decision-making across all levels and sectors, including the financial sector. There are also large potential societal benefits of investing in nature to tackle multiple challenges simultaneously, including food and water security, disaster risk management, human health, and climate change mitigation. At the World Bank, this means mainstreaming nature-based solutions into all project financing.

Success also means boosting regulatory and policy incentives for government buy-in and increasing financial resources; employing safeguards to balance risks and tradeoffs; defining adaptation opportunities; and supporting a whole-of-economy approach to address the drivers of nature loss, including by shifting value chains towards sustainable practices and greener jobs. At the same time, we need to create the enabling conditions for private-sector investment including the regulatory environment to bring investors in and redirect financial resources that may currently be harming nature to nature-positive projects and companies. Ultimately, we need to see nature as central to climate and development and sustainable and inclusive growth.



Valerie Hickey | Global Director, Environment, Natural Resources, and the Blue Economy



Photo by valio84sl/iStock

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Sustainable Development Goals: Impact & Engagement

Engaging with Investors on the Sustainable Development Goals

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We use the Sustainable Development Bond issuance program to engage investors on the World Bank's development mandate. World Bank bond proceeds support the financing of sustainable development activities which contribute to the achievement of the SDGs.

In addition to issuing regular Sustainable Development Bonds, the World Bank structures innovative transactions—like outcome bonds and catastrophe bonds—to address global development challenges and help countries build financial resilience to events such as earthquakes, hurricanes, or typhoons. All bond proceeds support the financing of IBRD sustainable development projects and programs in developing countries, with structured bonds including specific features to create additional impact. The World Bank's [Sustainable Development Bond Framework](#) is consistent with the [Sustainability Bond Guidelines](#) published by ICMA and provides investors with information on how IBRD bonds support sustainable development.

Below we highlight development topics and SDGs of interest to investors and a selection of transactions executed since we published our previous impact report.¹²

Innovative Risk-Sharing & Private Capital Mobilization

Catastrophe Risk Transfer for Chile



The \$630 million [catastrophe bond and swap transaction](#) provides Chile with financial protection to mitigate the potentially disruptive economic impacts of earthquakes and resulting tsunamis for three years. Since 2020, the World Bank has issued cat bonds for Mexico, Jamaica, the Philippines, and Chile, among others, providing financial protection against earthquake, hurricane, and tsunami risk.

Emission Reduction-Linked Bond



The \$50 million 5-year [outcome bond](#) mobilized private capital to support the manufacture and distribution of water purifiers to schools and institutions in Vietnam and aims to provide investors with a return linked to the issuance of verified carbon credits.

¹² Examples provided herein are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by the World Bank during the term of the bonds described herein. Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any particular project or program.

Health Systems and COVID-19



IBRD and IDA together continue to be the single largest funder of the global COVID-19 health response, with \$14 billion committed to over 100 countries including \$6.6 billion for IBRD countries since the start of the pandemic. This financing is helping countries buy medical supplies and equipment, train health personnel, buy and distribute vaccines, expand storage and cold chains, develop tracking systems, engage citizens and communities on vaccine hesitancy, and strengthen health systems. “COVID-19” projects are flagged in project-level reporting.

Nutrition



Good nutrition is critical to building human capital and is a central driver of sustainable growth and poverty reduction. Recent crises and global disruptions have exacerbated nutrition vulnerability; and high food prices have triggered a humanitarian crisis, driving millions more into extreme poverty, and magnifying hunger and malnutrition. IBRD’s nutrition program includes \$2.2 billion in commitments helping address the food and nutrition security crisis.

[AUD \\$130 million 10-year bond](#); [AUD \\$20 million 15-year bond](#) (in Japanese)

Gender Equality



The World Bank’s [Women, Business and the Law 2023](#) report indicates that progress toward equal treatment for women is at its weakest pace in 20 years. Significant gaps in health and education remain; and in areas like human capital, where there have been sustained gains, progress has slowed or stalled. The World Bank Group is developing and scaling innovative approaches to address persistent gender gaps and increase women’s economic empowerment. There has been a dramatic rise in the share of World Bank operations that address gender gaps—in FY22, 90 percent of IBRD projects included specific actions to identify, address, and measure progress toward closing gender gaps.

[\\$100 million 10-year bond](#) (in Japanese)

Education



Learning poverty – the share of children unable to read and understand a simple text by the age of 10—is estimated to have risen to 70 percent because of the pandemic. Basic literacy, numeracy, and socio-emotional skills are the building blocks for learning throughout life. Without these skills, youth cannot become independent learners, undermining their capacity to tap into available digital education and employment opportunities. In FY22, IBRD committed \$1.2 billion for education programs, technical assistance, and other projects.

[MXN 205 million 3-year bond](#); [UYU 850 million 3-year bond](#)

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Water & Blue Economy



Water touches every aspect of development, links with nearly every SDG, and is interconnected with climate change. Gaps in access to water supply and sanitation, growing populations, more water-intensive patterns of growth, increasing rainfall variability, and pollution are combining to make water-related challenges among the greatest risks to economic progress, poverty eradication and sustainable development. If we are to achieve climate and development goals, water must be at the core of adaptation strategies. IBRD has committed \$12.5 billion in water projects focusing on sustaining water resources, delivering services, and building resilience for a Water-Secure World for All.



Billions of people —especially the poorest— rely on healthy oceans as a source of jobs and food. Yet oceans are threatened by climate change, biodiversity loss, and pollution, especially plastic waste. This is degrading the ocean and endangering the safety, livelihoods, and food security of people, especially those in coastal communities. IBRD's blue economy portfolio includes \$3.5 billion in active projects—including in sustainable fisheries and aquaculture, integrated coastal and marine ecosystem management, circular economy and better solid waste management of marine plastics, sustainable coastal tourism, maritime transport, and offshore renewable energy.

[EUR 200 million 30-year callable bond](#)

Sustainable Cities



Cities around the world are set to welcome an additional 2.5 billion inhabitants by 2050. The scale and speed of such urbanization and the financing gaps that currently exist highlight the need to scale investment in cities, especially when factoring in the impact of climate change on the increased frequency and severity of disasters. Through tailored financing and policy support, the World Bank is helping member governments build livable, inclusive, resilient, climate-smart, and competitive cities. In FY22, IBRD committed \$2.3 billion for urban development related programs and projects.

[CNH 340 million 3-year bond](#)

Road Safety



The World Bank is working with member countries to improve road safety and reduce traffic fatalities. Improving road safety outcomes contributes to SDG 3 (Good Health and Well-Being) and SDG 11 (Sustainable Cities and Communities). Investments that incorporate road safety also contribute to many other SDGs by saving lives, preserving human capital, lowering carbon emission, supporting gender equality, and promoting economic development. In FY22, road safety projects in IBRD countries totaled \$315 million.

[GEL 21 million 2-year bond](#); [AUD \\$50 million 5-year bond](#)

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Climate Change



We continue to communicate with investors about the [World Bank's activities to mainstream climate action](#). This means moving from individual project interventions to greening entire economies, scaling up renewables, supporting fossil fuel subsidy reforms, investing in large-scale forest management programs, reducing methane in sanitation and waste, broadening access to clean cooking, fostering climate-smart agricultural practices, and helping clients to tap green value-chains. We are also helping rural economies to build climate resilience and cities to be cleaner and infrastructure to be greener while supporting clients to green the financial system and tap growing carbon markets. In FY22, 90 percent of IBRD projects included climate finance.

[AUD \\$516 million 8-year club deal](#); [IDR 400 billion 5-year bond](#)

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Spotlight on Biodiversity



The World Bank is engaging with investors through the issuance of Sustainable Development Bonds to highlight its activities that are helping conserve, restore, and sustainably manage green and blue natural ecosystems and the biodiversity they support. These efforts are simultaneously advancing development, nature, and climate goals. In September 2022, IBRD issued a [10-year AUD \\$135 million](#) Sustainable Development Bond raising awareness for World Bank biodiversity efforts. It was purchased by a group of Japanese investors, including Fukoku Mutual Life Insurance Company and Meiji Yasuda Life Insurance Company. The World Bank also issued a [NOK 5 billion floating rate note](#) for Norwegian investors, while highlighting biodiversity, among other such [transactions](#). The [Wildlife Conservation Bond](#), a \$150 million first-of-its-kind, outcome bond is supporting the financing of investments to preserve and bolster black rhino populations in South Africa, while also providing jobs and other social benefits to local communities.

See the [Impact](#) section of this report for examples of projects that are supporting nature-related investments.

Notes. The projects featured here are for illustrative purposes only. No assurance can be provided that disbursements for projects with these or similar characteristics will be made by the World Bank in the future. Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any particular project or program.

Looking at the Portfolio Through an SDG Lens

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In October 2022, the World Bank and SEI published [Using Automated Text Mining to Align Investments to the Sustainable Development Goals: A Case Study Analyzing World Bank Projects](#), a paper outlining a methodology for SDG mapping. This methodology [contributes](#) to the World Bank's effort to build models for transparency and disclosure to promote sustainable capital markets.



Using the Methodology. The paper offers a step-by-step guide using software that is free and downloadable for market participants and others to connect and examine how their activities contribute to the SDGs. The methodology, which uses the text mining software, *KH Coder*, records the occurrence of predefined SDG keywords in large volumes of text and then maps projects to the SDGs.

About the Tool. Consecutive applications of the methodology from 2020 to 2022 improved automation to facilitate the review of large data sets. This led SEI to develop a tool called SAPIENT – Sustainability mApper for Planning and InvestmENT, an open-source natural-language-processing tool that employs machine learning to allow users to analyze how investments and projects contribute to the SDGs. The tool uses the SDGs as a framework to assess the relationships between project portfolio investments and sustainable development goals.

Adapting the Methodology. While conceived to facilitate reporting of SDG connections of projects financed in post-issuance impact reporting, SAPIENT shows potential for use by governments, academics, and NGOs to map their initiatives to the SDGs—both ex-ante and ex-post—and assess how they align with the 2030 Agenda and other sustainability goals. It may also provide insights to inform the prioritization of investments and public spending.

Applying the Methodology. This methodology is used to assess connections of IBRD financed projects after projects have been approved in response to investor demand for such reporting. The methodology identifies and matches key words and phrases to connect IBRD-financed projects to the SDGs and does not consider project commitment amounts. Figures 1 and 2 below provide a portfolio-level view of the SDG mapping of the FY22 World Bank SDB portfolio. As with any analysis, it is important to use a variety of perspectives to inform the assessment and analysis. While the visualizations highlight the inherently interconnected nature of the SDGs, a holistic view is useful when examining the connections identified, particularly for cross-cutting topics such as gender equality. Figure 1 Shows SDG connections to the FY22 portfolio at the SDG goal level. Figure 2 shows that gender equality is considered throughout the portfolio since gender-sensitive targets are included in many different SDGs.

“We see the potential for this methodology to be adapted by other stakeholders based on their circumstances and scaled up and adapted to support the growing body of sustainability standards and reporting requirements.”

–Jorge Familiar, Vice President and Treasurer, World Bank

Figure 1: SDG Connections of the FY22 Sustainable Development Bond Project Portfolio at the Goal Level

Figure 1 showcases the interconnectedness of the SDGs. The network graph illustrates the connections between the SDGs in the 680 projects in the World Bank's FY22 Sustainable Development Bond project portfolio. The size of the nodes, or circles, shows the number of projects to which each SDG is mapped across the portfolio. The larger the circle, the higher the number of projects mapped to that specific SDG. A circle's position shows its importance based on frequency in the project portfolio. The thickness of the edges, or connecting lines, shows the frequency with which pairs of SDGs are matched to the same projects. The network graph can also potentially demonstrate the likelihood that two or more SDGs may appear together in projects, or the strength of the connections between two SDGs across the portfolio.

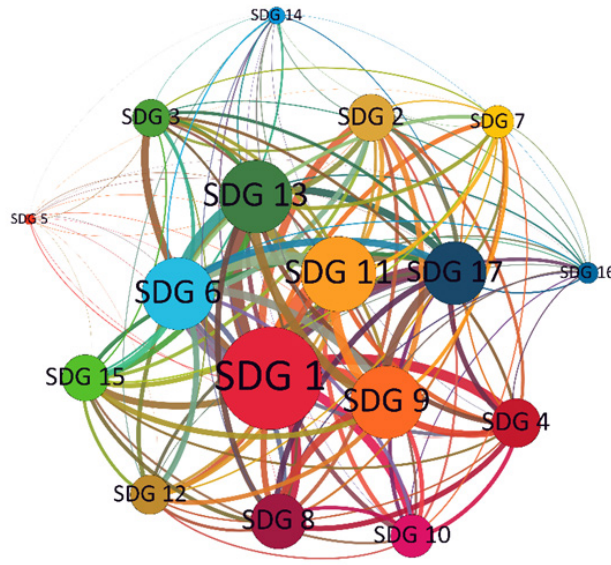
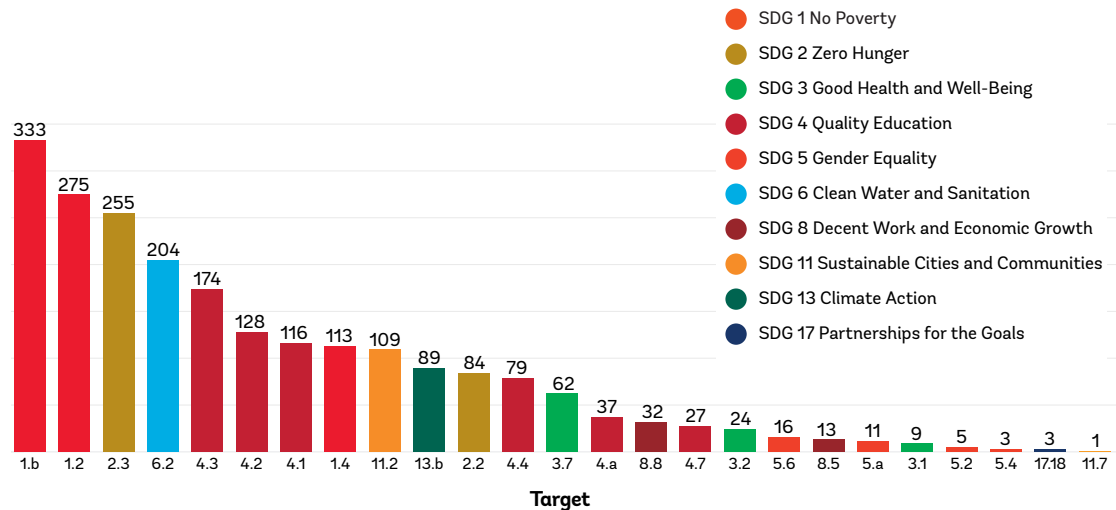


Figure 2: Number of Projects that Map to Gender-sensitive Targets

Figure 2 shows the proportion of projects related to the gender-sensitive SDG targets across the project portfolio beyond SDG 5 and demonstrates the interconnected nature of the SDGs and the importance of taking a holistic approach to examining such connections.



An Evolving Dialogue with Investors

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As the sustainable finance and capital market landscape evolves so does investors' engagement with issuers. While many questions still focus on assessing credit quality, investors are increasingly interested in an issuer's sustainability profile and related strategies around environmental and social impact. Scott Cantor caught up with Heike Reichelt, Head of Investor Relations and Sustainable Finance at the World Bank Treasury, to discuss some of the common questions asked by World Bank bond investors.

After two years of virtual meetings, you are meeting investors in-person again. Have the questions changed? What is most topical now?

The questions are always different, reflecting trends and the most pressing concerns of the moment. At the same time, investors always come back to core themes like credit and liquidity. Investors want to reaffirm their understanding of an issuer's credit particularly when markets are volatile and other market participants face challenges. Today, the world is clearly facing overlapping crises—conflict, inflation, food insecurity—all against the backdrop of climate change and its severe impacts on the poor and vulnerable. Investors are eager to understand how the World Bank is helping member countries respond to these crises, while at the same time maintaining strong financial and risk policies that support our triple-A credit rating. The World Bank's mobilization of resources on and off of its balance sheet to support [Ukraine](#) is a good example.

“...there will be a time where there is less need for labeled bonds because the transparency they jump-started will become the norm, market-wide.”

Investors' interest in sustainability has grown. What are the latest questions and trends investors are asking about?

Investors have different perspectives based on investor type and geographic location, but also based on other factors such as their size and stakeholder interests. Official institutions and central banks, for example, are focused on the systemic risks that climate change poses for the financial sector and have developed scenarios to assess these risks. Many are exploring ways to integrate these factors into their investment management. They have different perspectives and investment needs than banks, which focus on liquidity and their stakeholders, or asset managers, which have a broad range of interests based on their clients. And while World Bank bonds are generally not subject to national regulation, the geographic location and how investors are affected by regulation and local pressures will influence their questions and approach. That said, climate continues to be a primary focus in our dialogue with investors, including its impact on social goals. We focus our engagement largely on how all World Bank bonds support the financing of projects with both green and social goals. We

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emphasize the World Bank’s holistic approach to sustainability, including efforts to mainstream climate change in all operations—we cannot tackle poverty without addressing climate. One hundred percent of all World Bank projects are screened for climate risk, and more than 90 percent of all IBRD projects last year had climate financing components, including in the “social” sectors such as health and education. Investors are looking to understand how the World Bank works with its member countries to help them achieve their development goals, and how we map our activities to the Sustainable Development Goals. Investors are also asking about reporting and requesting data and information to respond to reporting requirements and expectations from their stakeholders, particularly as sustainability standards and regulations emerge.

About 15 years ago, the World Bank issued the first green bond, creating the blueprint for the green, social, and sustainability bond market we know today. What has changed and what is next?

It’s hard to believe it has been almost 15 years! Since then, we have seen incredible growth in the market, enhanced guidance, new issuers and investors, more and better disclosure, and innovation. In terms of the future, we recently wrote a [blog](#) arguing that the impact of the green bond is larger than the sum of \$4 trillion in sustainable bonds issued to date—it is really about the transparency that labeled bonds introduced to both issuers and investors, raising expectations about how and where funds are spent. Today, investors are increasingly seeking this more holistic level of transparency to evaluate a company’s entire balance sheet for sustainable risks and opportunities. And while continuing to grow in volume in the short- and medium- term and having jump-started sustainable markets, there will be a time where there is less need for labeled bonds because the transparency and reporting they jump-started will become the norm, market-wide.

The World Bank has a history of bringing other “firsts” to the market including the first-ever cross-currency swap, global bond, blockchain, pandemic risk bond, etc. What are you working on next?

Investors are interested in hearing about our innovative, structured transactions. The World Bank’s first-of-its-kind 2022 [Wildlife Conservation Bond](#), also called “rhino bond,” caught people’s attention because it connected investors to positive biodiversity outcomes in South Africa to protect black rhinos. We replicated this model, which combines a regular World Bank Sustainable Development Bond with an outcome-based performance mechanism, in March 2023 with our [Emission Reduction-Linked bond](#) to support the manufacture and distribution of 300,000 water purifiers to 8,000 schools and institutions in Vietnam. Also in March, we executed a joint [catastrophe bond and swap transaction](#) that is providing Chile with \$630 million of financial protection to mitigate the disruptive economic impacts of earthquakes and resulting tsunamis. These risk-sharing, outcome bonds, and [catastrophe bonds](#) are a growth area for the World Bank, so you can expect to see more transactions covering new development challenges and risks.¹³



Heike Reichelt | Head of Investor Relations & Sustainable Finance

¹³ For more details about these and other IBRD bonds, please refer to the [Sustainable Development Goals: Impact & Engagement](#) section of the Impact Report.



Issuance Programs

Funding Overview

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The World Bank (IBRD) has been issuing bonds in the international capital markets since 1947. World Bank loans are financed through its equity and bond issuances. World Bank bonds mobilize private capital to support the World Bank's development goals and finance its sustainable development activities. The World Bank is rated triple-A by the major credit rating agencies, and its bonds are viewed as high-quality investments in the global capital markets. The World Bank's funding strategy is aimed at achieving the best long-term value on a sustainable basis for its member countries. This approach has enabled IBRD to borrow at favorable market terms and pass the savings on to its borrowing member countries.

IBRD's annual funding volumes vary from year to year, and funds raised are used to support the financing of IBRD's development projects and programs in member countries. Funds not deployed for lending are maintained in IBRD's investment portfolio to supply liquidity for its operations, to provide flexibility in accessing the market, and support IBRD's triple-A credit rating. IBRD's commercial credit risk management for the liquid asset management investment portfolio incorporates environmental, social, and governance (ESG) criteria. In addition, IBRD incorporates third-party ESG scores for issuers of bonds in the liquid asset portfolio as an input to its decision-making process and monitoring.

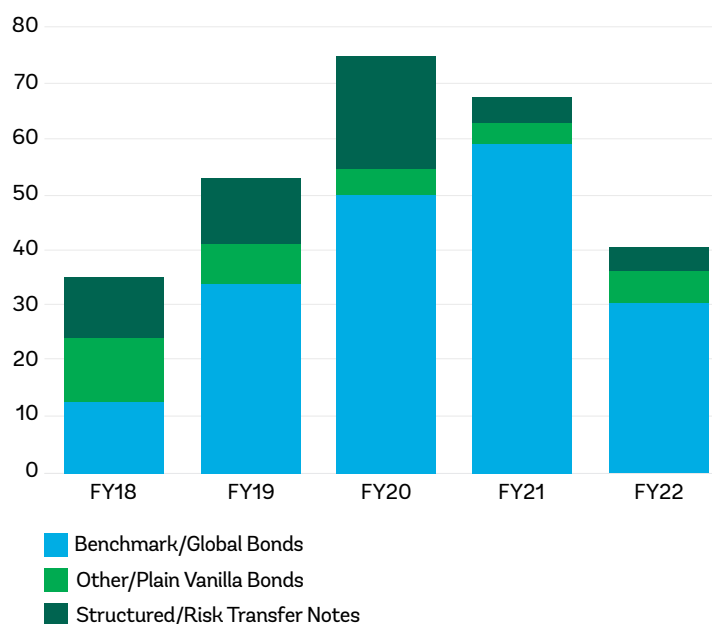
IBRD issues short-term debt (maturing in one year or less) and medium- and long-term debt (with a maturity of greater than one year). As of June 30, 2022, the borrowing portfolio was \$256.9 billion, \$3.2 billion higher than June 30, 2021. The increase was primarily due to new net short-term debt issuances during the year. In FY22, IBRD raised a total of \$40.8 billion of medium- and long-term debt with an average maturity of 7.6 years, highly diversified by currencies (56 percent in U.S. dollars, 13 percent in euros, and the rest in over 20 currencies).



Photo by Scott Wallace/World Bank

Issuance Highlights

Annual Issuance (\$ billions)



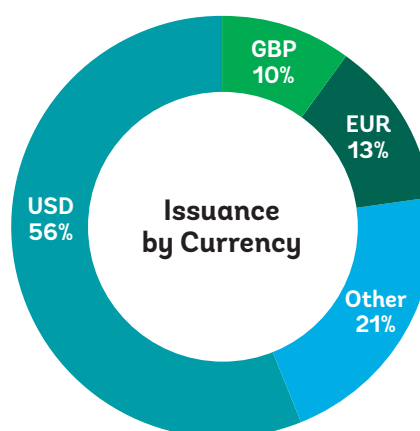
\$40.8
billion
issued in FY22, including

\$1.6
billion
in green bonds¹⁴

160
Bond
transactions

15
currencies

supported the financing of sustainable development projects in IBRD member countries and their progress toward national priorities and the SDGs



\$33.1 billion in new commitments and **\$28.2** billion in disbursements

¹⁴ Approximately USD eq. 9 billion in World Bank Green Bonds were outstanding as of June 30, 2022. The World Bank has issued over \$18 billion in green bonds through 207 transactions in 25 currencies since 2008. An amount equal to the net proceeds of the green bonds is credited to a special account that supports IBRD's lending for eligible projects. So long as the green bonds remain outstanding and the special account has a positive balance, periodically and at least at the end of every fiscal quarter, funds are deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter with respect to eligible projects.

Sustainable Development Bonds | Commitments & Disbursements

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Table 1. Fiscal Year Commitments and Disbursements by Sector

\$ millions

	Committed/a	Disbursed/b
Total	33,072	28,168
Public Administration	7,762	5,421
Health	6,145	3,893
Agriculture, Fishing & Forestry	4,260	1,190
Social Protection	3,422	4,246
Energy & Extractives	2,725	2,779
Transportation	2,630	1,829
Water, Sanitation & Waste Management	1,911	1,617
Financial Sector	1,527	4,084
Education	1,313	1,380
Industry, Trade & Services	1,190	1,694
Information & Communications Technologies	187	36

Figure 3. FY22 Commitments by Sector

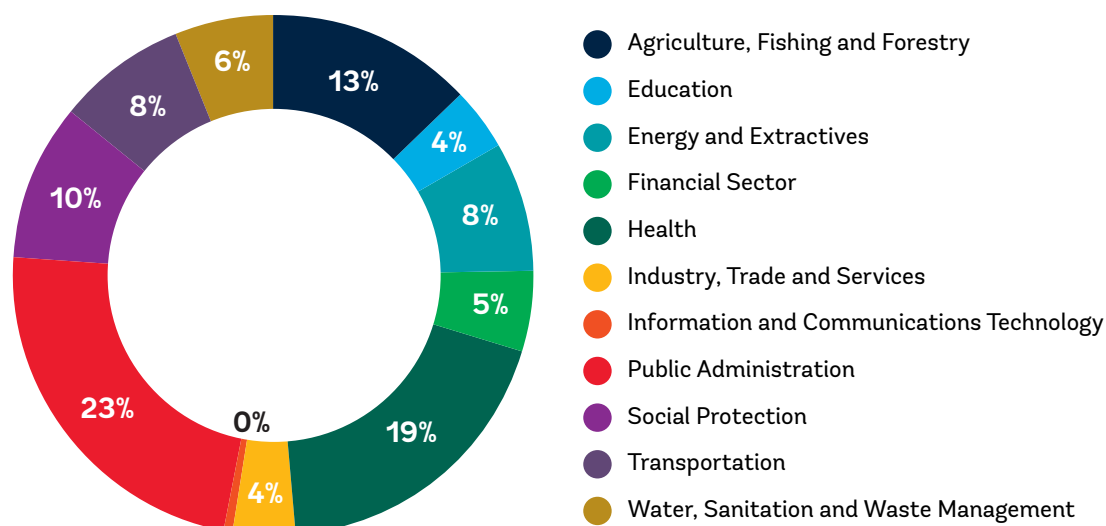
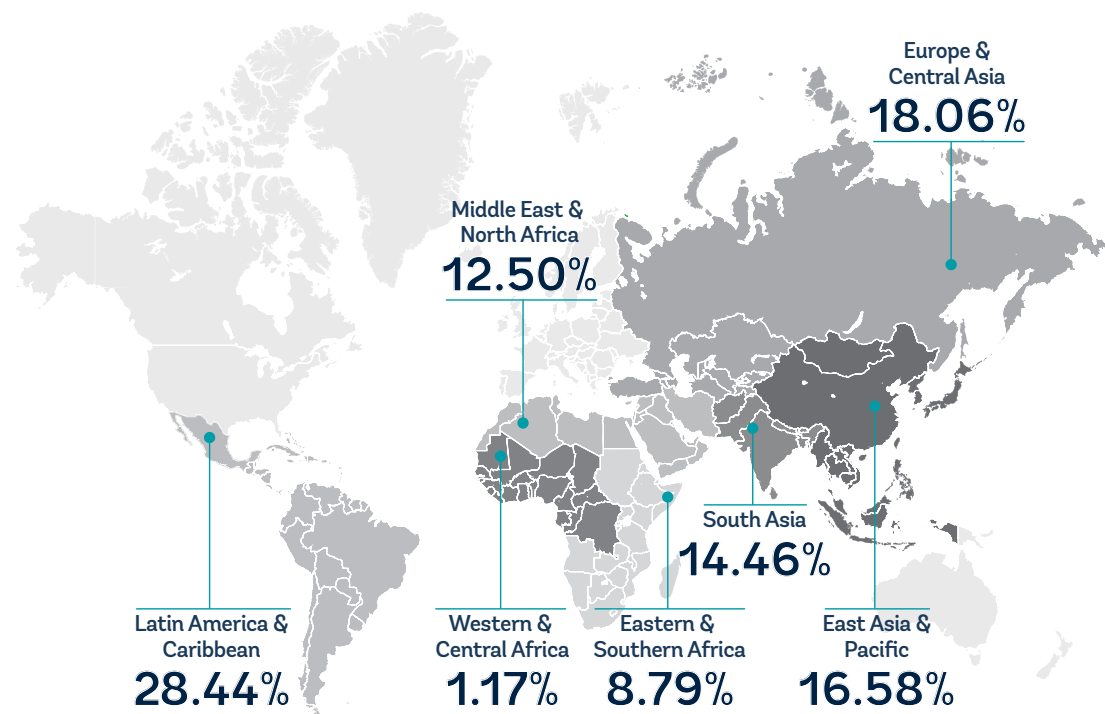


Table 2. Fiscal Year Commitments and Disbursements by Region

\$ millions

	Committed/a	Disbursed/b
Total	33,072	28,168
Latin America & Caribbean	9,407	8,911
Europe & Central Asia	5,974	4,580
East Asia & Pacific	5,482	5,439
South Asia	4,781	3,129
Middle East & North Africa	4,135	3,407
Eastern & Southern Africa	2,907	2,441
Western & Central Africa	386	261

Figure 4. FY22 Commitments by Region


Notes: Amounts may not add up due to rounding.

/a Committed Amount indicates the World Bank (IBRD) aggregate loan amount net of cancellations in USD eq billion. Loans denominated in other currencies are converted to USD eq using the exchange rate as of the month end prior to the negotiation date. Similarly, cancellations of loans denominated in other currencies are converted to USD eq using the exchange rate on the value date of the cancellation.

/b Disbursed Amount indicates the total World Bank (IBRD) bond proceeds in USD eq billion allocated to support the financing of disbursements to eligible projects. Disbursements of loans denominated in other currencies are converted to USD eq using the exchange rate on the value date of the transactions under the loan.

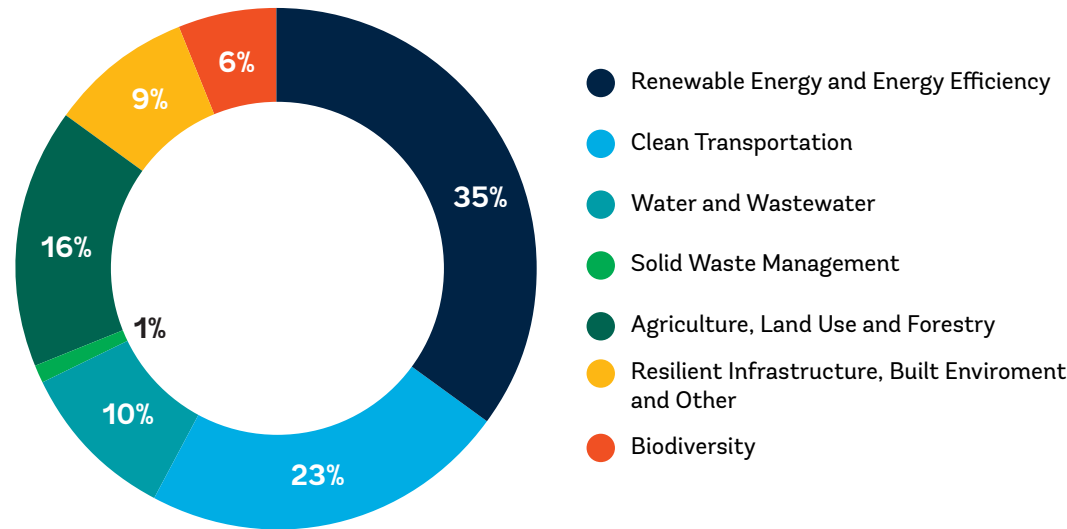
Green Bonds | Commitments & Disbursements¹⁵

In FY22, **\$1.2 billion¹⁶** was **committed** and **\$0.8 billion** was **disbursed**. Since 2008, **\$19.5 billion¹⁷** has been **committed** and **\$12.3 billion¹⁸** has been **disbursed** historically across **126 projects** in **35 countries**.

Table 3. Cumulative Commitments and Disbursements by Sector

		Committed		Disbursed & Outstanding
		Mitigation	Adaptation	
Total	18.7	12.8	6.0	12.3
Renewable Energy & Energy Efficiency	6.6	6.5	0.1	4.3
Clean Transportation	4.4	4.2	0.1	3.6
Agriculture, Land Use & Forestry	3.0	0.6	2.4	1.5
Water and Wastewater	1.8	0.3	1.5	0.9
Resilient Infrastructure, Built Environment & Other	1.7	0.7	1.0	1.2
Biodiversity	1.1	0.3	0.8	0.7
Solid Waste Management	0.2	0.2	0.0	0.1
Percentage		68%	32%	

Figure 5. Cumulative Commitments by Sector



¹⁵ These figures represent the commitments and allocations of the current Green Bond portfolio. Project P110849 has been fully repaid and was therefore removed from current commitments and allocations figures and the Green Bond portfolio

¹⁶ Different exchange rates were used depending on the period

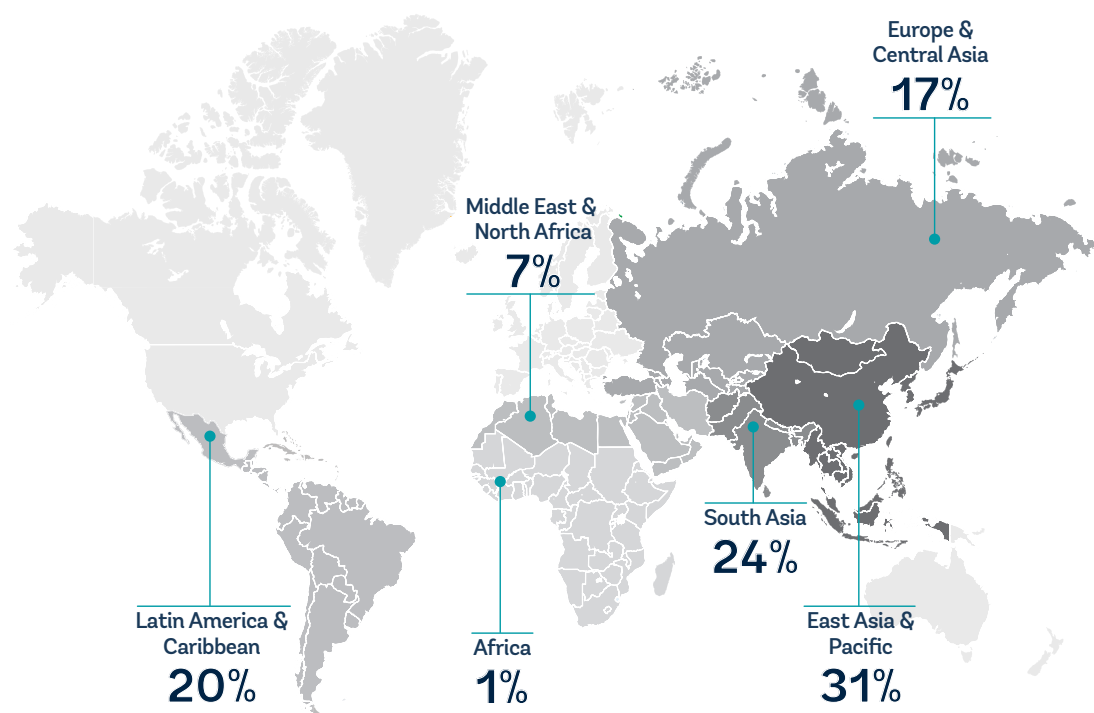
¹⁷ This figure represents the historic amount committed to projects in the World Bank Green Bond program since 2008, including the projects P110849, P113766, and P106424 which were fully repaid.

¹⁸ Annual green bond commitment and allocation figures include repaid amounts but exclude flows for canceled projects.

Table 4. Cumulative Commitments and Disbursements by Region

\$ billions

	Committed/a	Disbursed & Outstanding/b
Total	18.7	12.3
East Asia & Pacific	5.9	4.2
Latin America & Caribbean	3.7	2.9
South Asia	4.5	2.5
Europe & Central Asia	3.2	1.7
Middle East & North Africa	1.3	0.8
Africa	0.2	0.1

Figure 6. Cumulative Commitments by Region


Notes: Amounts may not add up due to rounding.

/a Aggregate committed amount net of cancellations for eligible projects for which the loans are disbursing.

/b Total green bond proceeds allocated to support financing of disbursements to eligible projects net of loan repayments. Not adjusted for matured bonds that were not replaced with new green bonds.

Capital Markets Engagement & Acknowledgements

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We place a strong focus on engaging with investors and capital market participants to promote the importance of the private sector in channeling finance to sustainable development activities. We are a founding member of the executive committee of the Green, Social, and Sustainability Bond Principles and a co-chair of the Social Bonds working group coordinated by ICMA. The World Bank initiated the impact reporting framework together with other issuers in 2015, which is known today as the [Harmonised Framework for Impact Reporting](#) that ICMA publishes, and continues to contribute to the impact reporting working group, and others such as the sustainability-linked bonds working group.

Through the Principles and other international groups, we are closely following and contributing to global developments in sustainable finance regulation and related standards and taxonomies as they take shape. We are an observer in the Network for Greening the Financial Sector, and we cooperate and partner with organizations like SEI to create models for transparency and disclosure to support sustainable capital market development.

In 2022, we joined conversations and shared our holistic approach to sustainable bond issuance, reporting, mainstreaming climate finance, and the emerging sustainable finance landscape. Some of our efforts and capital market activities were recognized for their innovation or uniqueness. A selection of these contributions and acknowledgements are included here.

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Awards & Recognition

CMD Portal

- Top Deal 2022 Q1: [Wildlife Conservation Bond](#)
- Best SSA Issuer 2022
- Best ESG Issuer 2022

Environmental Finance

- Green Bond of the Year (supranational): [Japanese Life Insurance Companies Collaborate on Climate Action](#)
- Sustainability Bond of the Year (supranational): [Dual tranche USD 3 billion 2-year due April 2023 and USD 5 billion 7-year due April 2028](#)

GlobalCapital

- [Most Impressive SSA Issuer across Multiple Markets](#)
- [SSA Dollar Deal of the Year](#)

International Financial Law Review

- Deal of the Year | [Debt & equity-linked: IBRD-UNICEF bond](#)

KangaNews

- Kauri Bond Deal of the Year: [NZD 1.5 billion 2.875% November 2026](#)

Trading Risk

- Closing the Protection Gap Initiative of the Year: [USD 185 million catastrophe bond sponsored by Jamaica](#)



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Photo by Boris Ruménov Balabanov/World Bank

Showcasing Results from an Outcome Lens

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The World Bank is a major player in every sector of development and our interventions are strategic and long-term with a view toward enabling client countries to stay the course and attain their development goals.

In this section of the report, we showcase IBRD results from the [World Bank Group Corporate Scorecards](#), one of our main reporting mechanisms. These results show our unwavering support to countries in this difficult time to protect hard-earned development gains in critical areas.

The countries we work in are emerging from a pandemic that has reversed years of progress and they are now responding to multiple, ongoing crises—fragility and conflict, food insecurity, climate change, inflation, rising interest rates and debt, low growth, and food and commodity price shocks. The World Bank Group continues to deliver record financial support and strong results by responding to the immediate needs of countries, helping millions of affected people, building strong foundations, and paving the way towards a green, inclusive, and resilient future.

We are helping countries provide social protection programs, essential services, and jobs. IBRD has reached 900 million people through COVID-19 social protection programs since the start of the pandemic, saving lives, providing essential services, and promoting jobs. From FY19-22, IBRD projects supported 200 million students, from early childhood to tertiary education, and helped nearly 23 million people with job interventions.

Our results focus is increasingly centered on outcomes, enabling client countries to attain their long-term development goals, and improving people's well-being. So, while we are supporting immediate responses to COVID-19, we are also working to build resilient health systems to ensure a sustained recovery. Since the beginning of the COVID-19 pandemic, we have supported 22 IBRD countries with [vaccine financing](#) and helped administer an estimated 255 million doses. We are also helping build health systems and capacity, equipping over 700 labs training 136,000 healthcare staff in IBRD countries. For example, in the [Philippines](#), IBRD financing helped deliver 33 million doses of vaccine, while strengthening the national health system through an expansion of the country's laboratory capacity at the national and sub-national levels.

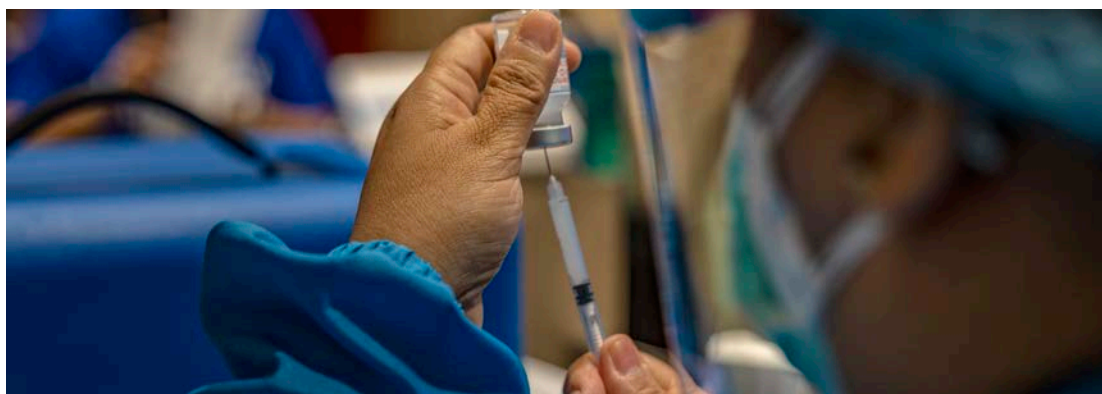


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We are also prioritizing climate action like never before and helping countries adapt and build resilience to climate change. For example, in [Serbia](#), we are helping reduce energy use and air pollution emissions from in-home heating sources with a focus on residential energy efficiency and sustainable heating. This project aims to reach 25,000 households and help avert an estimated 150,000 tons of CO2 equivalent and 20 billion MJ of energy savings (read about this project in [Featured Projects](#)). We have rolled out a new core diagnostic tool, the [Country Climate and Development Report](#), to help countries align climate action and development efforts, publishing the first CCDR in FY22 for Türkiye and over a dozen more CCDRs for IBRD countries in FY23. From FY19-22, we supported 46 IBRD countries in mainstreaming disaster risk reduction as a national priority. For example, in [Panama](#), which is exposed to more frequent and intense natural hazards like earthquakes, tsunamis, and coastal flooding, IBRD provided contingent financing to help the government develop its disaster risk management program. The program helped strengthen Panama's capacity to integrate disaster risk reduction into its development and planning policies which is critical for sustainable and resilient development and poverty reduction. Since 2019, IBRD has supported catastrophe risk transactions totaling \$1.5 billion helping member countries transfer risk to capital markets.

We are also seeing results in other important areas, such as building food security and decreasing fragility. From FY19-22, we reached nearly 7 million farmers with agricultural assets and services. In fragile and conflict-affected situations, we are working across sectors to help vulnerable populations in places like [Lebanon](#), where IBRD projects are helping to provide jobs, improve food security, and enhance water and sanitation services. From FY19-22, IBRD projects helped 189 million people to access clean water and sanitation and provided 13 million people with improved urban living conditions.

[Learn more about how the World Bank measures and reports results.](#)



Photo by Maria Fleischmann/World Bank

Achieved Results

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In FY22, the proceeds from Sustainable Development Bonds contributed to **\$28.2 billion** in disbursements¹⁹ to IBRD projects helping member countries make progress toward national priorities and the SDGs.

A selection of actual results reported for projects during FY22 include:²⁰

Sustainable & Inclusive Growth



9.2 million people
with enhanced access to
transportation services



772 MW
of generation capacity of energy
constructed or rehabilitated



493,000 people
with new/improved electricity service



500,000 people
with new/enhanced access to
broadband internet



29.3 million students
with direct interventions to enhance
learning



9.1 million beneficiaries of
job-focused interventions²¹



Of which:

- **590,000 beneficiaries** of financial services²²
- **3.3 million farmers** accessing agricultural assets/services
- **865,220 teachers** recruited/trained
- **2.7 million beneficiaries** of job-focused interventions
- **755,200 students** benefiting from direct interventions to enhance learning²³
- **1.1 million people** benefiting from labor market programs



590,000 people
and
10,000 businesses
benefiting from financial services²⁴

¹⁹ The IBRD Sustainable Development Bond project portfolio comprises 577 active projects and 103 projects that closed during FY22.

²⁰ These results include outcomes and outputs of World Bank (IBRD)-supported activities. Results are reported for active operations and those that closed within the reporting period. The results reported are those achieved by client countries, with support from the World Bank, during the fiscal year except for net GHG emissions and energy/fuel saved, which are based on ex-ante estimates rather than actual results. These results represent a subset of results and are dynamic from year to year. Annual data may fluctuate significantly due to the size or number of projects reporting data during a given fiscal year. These "Tier 2" World Bank results are mainly drawn from Corporate Results Indicators (CRIs), which are sector outcome or output indicators that can be measured and monitored at the project level and aggregated across operations and countries. CRIs are integrated in the results frameworks of individual operations. CRIs can be supplemented by customized, project-specific results indicators. More information on the definition of each "Tier 2" indicator can be found at <https://scorecard.worldbank.org/>.

²¹ This indicator is a composite indicator consisting of six CRIs, including one with the same indicator name which captures the number of beneficiaries of a broad range of job-focused interventions.

²² Indicates financial services specifically focused on job creation, job quality, and youth employment

²³ These results are also included in the results of "students with direct interventions to enhance learning."

²⁴ These results are also included in the results reported for the composite indicator, "beneficiaries of job-focused interventions."



1.1 million farmers
adopting improved agricultural
technology



414,175 ha
with new/improved irrigation or
drainage services

Human Capital



34.6 million people
covered by social safety net
programs



16.7 million people
with essential health, nutrition, and
population services



6.8 million people
with access to improved
water sources



1.8 million people with
improved sanitation services



3.2 million people with
improved urban living conditions

Resilience



13.7 million MWh//
49.3 billion MJ
of projected lifetime energy or
fuel savings



46 countries
institutionalizing disaster risk
reduction as a national priority²⁵



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²⁵ This is a cumulative value for FY19–22.

Green Bond Project Results²⁶

13 Green Bond projects closed in FY22. Below is a selection of results achieved by those projects:

Biodiversity



7.3 million ha
under sustainable
landscape management
practices

Resilient Infrastructure



25 years
of return period for which
roads are designed to
withstand a flood event

Clean Transportation



1.2 million
people benefitting from
enhanced access to
transportation services

Sustainable Agriculture



134,420 clients
adopting improved
agricultural technology



323
new, cleaner-fuel
vehicles procured



43,836 tons
of annual pollution load
(COD) and **5,031 tons** of
annual nutrient load to
waterways reduced



46 km
of bus rapid transit
routes operated



37,594 ha
provided with new/improved
irrigation or drainage services

Renewable Energy & Energy Efficiency



675,023 MWh
of heat and electricity
generated from renewable
biomass



105,571 MWh
of annual energy savings



179 MW
of renewable capacity added

²⁶ The current World Bank Green Bond project portfolio comprises 123 projects, including projects that have closed. To date there are 49 active projects, including 11 new projects added in FY22 and 13 that closed in FY22 for a total of 74 closed projects. The green bond project results presented above are selected cumulative results of closed projects with an Implementation Completion Report available during the reporting period (as of March 2023). The results do not represent all countries or regions where the World Bank supports the financing of projects and should not be considered a comprehensive accounting of results. Additional project results are presented in the Project-level Reporting which can be downloaded in PDF or requested in Excel directly on the website's impact reporting. The full set of project results can be found at <http://projects.worldbank.org>.


Projected Results

In FY22, IBRD made **\$33.1 billion** in new commitments across **136 operations** including **112 new projects** to help World Bank member countries build sustainable and inclusive growth, support human capital development, and build resilience. Below is a selection of estimated results²⁷ these projects are expected to deliver over the project lifecycle:


Sustainable & Inclusive Growth

7  **1.3 million people** with new/improved electricity service


7  **3,500 MW** of generation capacity of energy constructed or rehabilitated

9  **1.5 million people** with new/enhanced access to broadband internet


9  **3.7 million people** with better access to transportation services

2  **316,000 farmers** adopting improved agricultural technology

4  **3.8 million beneficiaries** of job-focused interventions


8  **Of which:**


- **2.8 million beneficiaries** reached with financial services²⁸
- **115,600 farmers** accessing agricultural assets/services
- **650,000 people** accessing job opportunities
- **196,250 teachers** recruited/trained

8  **8.2 million people and 643,000 businesses** with financial services²⁹


Human Capital

1  **8.3 million people** with social safety net programs

2  **12.5 million people** with essential health, nutrition, and population services

3  **2.6 million students** with direct interventions to enhance learning

6  **1.4 million people** with improved sanitation services

6  **4.8 million people** with access to improved water sources

11  **6.6 million people** with improved urban living conditions

Resilience

7  **1.1 trillion MJ** of energy or fuel use saved

9  **-8.4 tCO₂eq** net GHG emissions annually³⁰

13  **CLIMATE ACTION**

²⁷ The expected results, presented above, have been aggregated using a set of World Bank Corporate Results Indicators in the [World Bank Group Corporate Scorecards](#) and therefore represent a subset of expected results from new operations approved in FY22. More results from these projects are available in the on the impact report [website](#).

²⁸ These are financial services specifically focused on job creation, job quality, and youth employment. Beneficiaries include both individuals and businesses.

²⁹ These results are also included in the results reported for the composite indicator, "beneficiaries of job-focused interventions."

³⁰ The indicator refers to ex-ante annual net GHG emissions at the portfolio level, calculated as the sum of annual net emissions for projects approved during FY22.

It applies to operations where agreed GHG accounting methodologies exist and is based on ex-ante estimation performed during project preparation.

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Photo by Sergey Pesterev/World Bank

📍 TÜRKIYE

Türkiye Resilient Landscape Integration Project



Climate change is expected to exacerbate existing pressure on Türkiye's natural resource base and pose severe risks to welfare and livelihoods for rural populations. The complex and interrelated problems in Türkiye's river basins— including natural resource degradation, climate and disaster vulnerability, water risks, and employment insecurity—require a multi-sector program. The integrated landscape management approach of this project incorporates nature-based solutions along with resilient infrastructure in two sub-basins in Türkiye particularly vulnerable to climate change impacts—including seasonal floods and droughts, erosion, and landslides triggered by heavy precipitation events. The project will help the country initiate a national program for landscape resilience in vulnerable rural regions to support sustainable recovery efforts and facilitate a green transition. Through a set of multi-sectoral interventions that invest in nature-based solutions, sustainable agricultural practices, value chain enhancement, livelihood diversification and resilient infrastructure—the integrated landscape approach will create shovel-ready jobs and generate livelihood opportunities for poverty reduction while building climate and disaster resilience and setting the foundations for sustainable management of natural capital.

💰 **IBRD Commitment:** \$135 million

👤 **Target Population:** Vulnerable rural communities, including women

★ **Expected results include:**

- 150,000 ha of land area under sustainable landscape management practices
- 6,000 farmers (1,000 of which are female) adopting improved agricultural technology
- 4,000 jobs created through green infrastructure and sustainable livelihood activities

- 23,000 people provided with access to protection against flooding and/or landslides
- 18,000 people provided with access to improved water sources

🌱 **Climate co-benefits:** 88%

🌿 **Biodiversity component:** 49%

ⓧ **Closing:** 2028

📍 COLOMBIA

Equitable and Green Recovery Development Policy Financing



Colombia's equity, climate change, and biodiversity challenges are interrelated and have worsened due to the crisis resulting from the COVID-19 pandemic. Climate change will amplify the country's already extreme level of inequality and hit poor, rural, and female Colombians hardest. Global evidence shows the rising inequality will lead to a faster rise in emissions; and the loss of biodiversity goes hand-in-hand with increased GHG emissions. This program will help promote equitable access to assets and economic opportunities through policies focused on the poor and vulnerable by improving the distributional impact of fiscal policies, such as social spending, and by narrowing gender gaps through reforms that expand parental leave and reduce gender-based labor market discrimination. The program directly supports the government's climate strategy to reduce GHG emissions and adapt to climate change, including reducing the disproportionate effects of climate change on the poor and vulnerable. The program advances Colombia's biodiversity conservation agenda—a building block of its climate mitigation and adaptation strategy and expressed in its Nationally Determined Contribution. Colombia is adopting a long-term policy to strengthen protected area systems as the primary sanctuary of critical ecosystems. The program will formalize the production of non-timber forest products, increasing the incentives for forest conservation and, in turn, climate change adaptation and mitigation efforts.

💰 **IBRD Commitment:** \$750 million

👤 **Target Population:** Vulnerable groups. including women

★ **Expected results include:**

- 61% and 30% of poor households covered by social protection programs, *Ingreso Solidario* and *Compensacion del IVA*, respectively
- 750 MW of additional capacity contracted in grid-connected non-conventional renewable energy in (large-scale) utility projects
- 37 pension funds and insurance companies integrating ESG and climate risk into their risk management frameworks
- 85 permits issued for sustainable use of wild flora and non-timber forest products

🌱 **Climate co-benefits:** 72%

🌿 **Biodiversity component:** 22%

ⓧ **Closing:** 2023

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Photo by Anne Hoel/World Bank

Agriculture, Fishing, Forestry

📍 MOROCCO

Green Generation Program-for-Results



This project aims to increase job opportunities and income generation for the rural youth in Morocco, improve efficiency of agri-food marketing systems to strengthen agri-food value chains and increase their resilience to crises such as the COVID-19 pandemic, and enhance digitalization of agriculture, and promote the adoption of climate-smart practices.

💰 **IBRD Commitment:** \$250 million

👤 **Target Population:** Young rural entrepreneurs and family farmers at national level

🌟 **Expected results include:**

- 13,000 young people, at least 25% of which are female, creating operational agriculture-related enterprises for at least six months
- 865,000 metric tons of local products marketed through modernized wholesale markets
- 12,000 producers, at least 25% of which are female, adopting climate smart agriculture practices

🌱 **Climate co-benefits:** 67%

ⓧ **Closing:** 2025

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📍 CROATIA

Towards Sustainable, Equitable and Efficient Education Project



This project aims to improve student learning outcomes, particularly among disadvantaged students, through increased instructional hours, improved teacher training, and school infrastructure while also benefitting parents by making it easier for them to participate in the labor market and increase their earnings. It will also support new infrastructure standards for schools, incorporating seismic resilience into building upgrades, and encompassing best practice OECD-EU climate, environment, and energy-efficiency standards.

💰 **IBRD Commitment:** \$28.9 million

👤 **Target Population:** Students, including vulnerable and disadvantaged students

★ **Expected Results include:**

- 32,500 students benefiting from improved learning environments
- 1,250 teachers receiving training from learning counselors
- 50 schools with improved learning environments and new infrastructure standards addressing climate vulnerabilities

🌱 **Climate co-benefits:** 13%

ⓧ **Closing:** 2026

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Energy & Extractives

📍 SERBIA

Scaling-Up Residential Clean Energy (SURCE) Project



This project is designed to increase residential energy efficiency, sustainable heating, and rooftop solar photovoltaics by households in participating municipalities, prioritizing investments in single-family houses in rural areas, which tend to have poor thermal characteristics. The project also aims to establish a country-wide private sector-led market for energy efficiency and clean energy investments and demonstrate the benefits of green investments, including air pollution reduction, increased energy security, job creation, and enhanced competitiveness of the economy.

💰 **IBRD Commitment:** \$50 million

👤 **Target Population:** Households living in single-family homes with energy efficiency needs

★ **Expected Results include:**

- 20 billion MJ of projected energy or fuel savings
- 25,000 households with improved energy efficiency and sustainable heating investments
- 4 MW renewable energy capacity constructed
- -150,000 tCO₂eq net GHG emissions annually
- USD 50 million private sector capital mobilized through household contributions
- 41% increase in share of female home-owners benefitting from the clean energy and energy efficiency grants program

🌱 **Climate co-benefits:** 100%

ⓧ **Closing:** 2027

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Health

INDIA

Enhanced Health Service Delivery Program



The program aims to help India enhance its comprehensive primary health care system by expanding the health services to address reproductive, maternal, newborn, child, and adolescent health, and the increasing burden of non-communicable diseases. It also supports a comprehensive approach to improving the quality of care by supporting quality standards certification of health and wellness centers, enhancing the focus on competent care and patient experience, and transforming health sector governance and accountability by strengthening implementation capacity and leveraging the federal system.

IBRD Commitment: \$500 million

Target Population: Vulnerable groups, including women and girls

Expected Results include:

- 90% of pregnant women received four or more antenatal care visits
- 40% increase over baseline in footfalls at health and wellness centers
- Approximately 8.6 million infants aged 9-11 months old receiving full immunization as per the recommended schedule

Climate co-benefits: 4%

Closing: 2027

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Financial Sector

📍 COLOMBIA

Competitiveness and Recovery



The project aims to improve regulation for private sector-led recovery by reducing the time and cost allocated to comply with administrative procedures or government transactions, and to set clearer regulatory framework for green finance. The project also promotes innovation and digital finance and fosters entrepreneurship and internationalization.

💰 **IBRD Commitment:** \$500 million

👤 **Target Population:** Vulnerable groups, including women entrepreneurs

★ **Expected Results include:**

- COP 179,468 million saved in compliance costs due to lower regulatory burden
- Four green bond issuances that comply with the green bond taxonomy and guidelines
- 10,178 women-led enterprises supported through technical assistance and/or co-financing programs

🌱 **Climate co-benefits:** 13%

ⓧ **Closing:** 2023

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📍 INDONESIA

Central Sulawesi Rehabilitation and Reconstruction Project 🌿



The project will provide financial and technical assistance to support targeted disaster-prone and disaster-affected areas to reconstruct and strengthen public facilities and build safer housing. This program will also help to reduce potential human and economic losses during future earthquakes and other disaster events by improving building performance and sustainability of critical public facilities and housing settlements.

💰 **IBRD Commitment:** \$150 million

👤 **Targeted population:** Vulnerable and displaced populations

★ **Expected Results include:**

- 7,000 housing units constructed to project's resilience standards to relocate disaster-displaced households
- 200 schools and 33 health clinics rehabilitated or reconstructed to project's resilience standards
- 90% of targeted people having safer housing completed and occupied
- 90% of reconstructed houses provided with housing connection for water supply
- 90% of reconstructed houses provided with sanitation system

🌱 **Climate co-benefits:** 50%

ⓧ **Closing:** 2024

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Closing the Gender Gap

In FY22, 90 percent of IBRD projects qualified for a **gender tag**. This means the project has identified a gender gap and includes specific actions to close the gender gap as well as metrics to track progress.

In **India**, gender disparities hinder women's and girls' access to health care due to concerns around out-of-pocket costs and limited autonomy in decision-making. Women are less likely to have much disposable income or control over finances within the household, resulting in low use of health services by women. The **Enhanced Health Service Delivery Program** supports specific investments to help women and girls access quality health services close to their communities. This includes increasing household access to a primary health care facility as a first port of call, enhancing citizen and community engagement, and creating strong links between households and facilities through regular follow up visits and disease risk assessments. This also includes expanding the primary health care package to include breast and cervical cancer screening; improving the quality of reproductive, maternal, and adolescent health services; and strengthening monitoring and accountability in the health sector to improve women's and girls' access to integrated patient-centered care.

In **Colombia**, women have less access to finances, assets, and skills, and therefore are less likely than men to be entrepreneurs and own or lead businesses. The **Competitiveness and Recovery Project** specifically focuses on women-led enterprises. The project provides differentiated technical and financial support to women entrepreneurs through the creation and consolidation of a trust fund—*Fondo Mujer Emprende*. It is expected that the number of female-led enterprises benefitting from technical assistance and co-financing from government programs will increase almost five-fold from project interventions.



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Information & Communication

📍 CONGO

Congo Digital Acceleration Project



This project is designed to accelerate digital transformation through a series of interventions that increase broadband internet access to underserved populations and improves the government's capacity to deliver digitally-enabled public services. The project will increase inclusive access to broadband connectivity, strengthen the regulatory and institutional environment towards a competition-oriented broadband market, support national digital literacy and skills development and develop a series of digitally enabled services for people's "life journey" through a whole-of-government approach. The project will aim to address specific gender digital divide gaps by providing quality bootcamp training and certification for young women. It will monitor the impact of such certification on job obtention or salary improvement.

💰 **IBRD Commitment:** \$100 million

👤 **Target Population:** Underserved population, including young women

★ **Expected Results include:**

- 1.5 million people provided with new or enhanced access to broadband internet
- 212 locations with new access to broadband internet
- 450 talented youth will be trained and accredited in specialized digital skills (AI, cybersecurity, database development, etc.)
- 75,000 people on average accessing and using digital public services (civil registration, government service portal etc.) on a daily basis
- 3,000 civil servants and government contractors who earned certifications in foundational, intermediate, and advanced digital skills throughout the project's activities
- 250 trained teachers and trainers (40% of which are women) in the education system

🌱 **Climate co-benefits:** 7%

ⓧ **Closing:** 2027

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PERU

Enabling a Green and Resilient Development



Peru has experienced robust economic growth and poverty reduction, but this has come at the cost of environmental degradation. The COVID-19 pandemic has highlighted the need to build greater resilience in the country to overcome the impacts of climate change and external shocks. The project supports reforms that strengthen the foundations for a green economic recovery, build greater resilience to natural hazards, improve climate change adaptation, and foster the transition to a green economic recovery. It will expand green finance and create an enabling environment for public and private investments. The project aims to ensure more efficient use of natural resources and accelerate the transition to lower-carbon technologies in the energy and transport sectors. Regulatory actions will also be supported to promote energy efficiency in the public and private sector.

💰 **IBRD Commitment:** \$500 million

👤 **Target Population:** Underserved communities

★ **Expected results include:**

- 5.5 million people living in cities or populated settlements with urban planning instruments that integrate disaster risk management and public spaces management in accordance with Law No. 31313
- 70 GWh annual energy savings from public sector buildings and energy efficient appliances
- 2 million people living in areas with local emergency operation centers operating according to new guidelines

🌱 **Climate co-benefits:** 80%

ⓧ **Closing:** 2023

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Social Protection

ANGOLA

Strengthening the National Social Protection System Project



The Angolan economy stands at a crucial juncture as it transitions away from a growth model centered on oil wealth, leaving the country exposed to external shocks. A more inclusive and open model is emerging in its place. The project will provide temporary income support to poor households in targeted regions of Angola and strengthen delivery mechanisms for a permanent social safety net system. The goal is to ensure that this safety net helps poor people become more resistant to economic shocks, while simultaneously providing opportunities for them to cultivate their human capital and achieve their maximum potential.

💰 **IBRD Commitment:** \$320 million

👤 **Target Population:** Vulnerable groups, including women and girls

★ **Expected results include:**

- 5 million beneficiaries (2.6 million of which are female) benefitting from social safety net programs
- 2,000 households registered in the social registry
- 30,000 teenage girls in cash transfer beneficiary households who attend school
- 70% of cash transfer beneficiary households among the poorest 40 percent
- 60% of cash transfer beneficiary households in which some members (female/male) benefit from access to local human development services

🌱 **Climate co-benefits:** 1%

ⓧ **Closing:** 2023

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Transportation

📍 ECUADOR

Quito Metro Line One 🌿



The objective of the project is to improve urban mobility in the city of Quito and meet growing demand for public transport by reducing travel times, decreasing operational costs of the transport service, improving connectivity, security, and comfort of the current system, and reducing emissions of pollutants and greenhouse gases. The project is expected to benefit all public transport users the majority of whom are low-income people—by enhancing mobility and accessibility; it will also address the specific needs of women and people with disabilities.

💰 **IBRD Commitment:** \$205 million

★ **Expected Results include:**

- \$14 million in annual fuel savings
- 40% reduction in average travel time
- 1,800 jobs created
- 82,285 tons of CO2 equivalent emissions reduced annually
- 296,000 passengers per day

🌿 **Climate co-benefits:** 100%

ⓧ **Closing:** 2023

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Water, Sanitation & Waste Management

📍 BRAZIL

Espírito Santo Integrated Sustainable Water Management Project 🌿



The project focuses on improving the management of water resources and increasing the population's access to sanitation in the metropolitan region of Vitória and small municipalities and reinforcing the state's capacity to cope with natural disasters. The project will help strengthen water sector institutions, provide increased wastewater collection and treatment services, support reforestation and sustainable land management practices, and improve the capacity to identify, monitor, and prepare for disaster risks.

✕ **Closing:** 2024

💰 **IBRD Commitment:** \$225 million

👤 **Expected Results include:**

- 2.6 million people benefiting from the project
- 164,000 people provided with improved sanitation services
- 32,897 new household sewer connections
- 2,000 ha reforested
- 1,590 tons of BOD removed a year
- 70% of the state covered by a disaster warning system

🌱 **Climate co-benefits:** 29%



The leaf denotes a project that is in the World Bank green bond project portfolio.

Notes: The projects featured here are for illustrative purposes only. No assurance can be provided that disbursements for projects with these or similar characteristics will be made by the World Bank in the future. Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any particular project or program.

Project-Level Reporting

Detailed project-level reporting is posted on the World Bank impact report [website](#). There, investors can download project tables in PDF format or request the tables in Excel format. The project tables pictured below for reference outline project objectives, results, and committed and disbursed amounts among other details for the Sustainable Development Bond and Green Bond project portfolios.

There are some differences in how we report on projects and in the templates for impact reporting we use for Sustainable Development Bond and Green Bond issuance programs due to the differing sizes of the project portfolios and how long we have been doing impact reporting for the programs.

For the Green Bond program, which contains just over 100 projects, we have been publishing an impact report since 2015. We use the [Harmonized Framework for Impact Reporting](#) that the World Bank initiated together with other issuers in 2015, and related green sector-specific templates for reporting provided under the auspices of the ICMA Green Bond Principles and its Impact Reporting Working Group, of which the World Bank is a member.

For the Sustainable Development Bond program, which contains 600-700 projects on average, we began impact reporting in 2019 and are working to provide reporting in a more harmonized format including market sector-specific templates for impact reporting. We currently organize projects according to 11 World Bank sectors. All projects are mapped to the SDGs in the Excel version of the project tables.

Project Name (Number / Approval Year) & Description	Country	Project Life	Sector	Results	IBRD Share	IBRD Total Net Commitments (USD millions)	IBRD FY22 Disbursements (USD millions)	Climate Co-Benefits
Smallholder Agriculture Development and Commercialization Project (P15447) (FY17): increase smallholder agriculture productivity, production and marketing for selected crops in the project areas.	Angola	24	Agriculture, Fishing and Forestry	• 40% increase in the proportion of production marketed. • 175,600 project beneficiaries, 50% of which are female. • 1,000 ha provided with irrigation and drainage services	74%	70.0	11.5	31%
Agriculture Productivity Program for Southern Africa - Angola & Lesotho (P16448) (FY18): increase the availability of improved agricultural technologies in participating countries in the Southern Africa Development Community				• 100 technologies that are being made available to farmers and other end users. • 30 technologies generated or promoted by the Project in one participating country that are released to another participating country				

Biodiversity					Target Results					Project Active in FY22 Project Closed in FY22 Project Closed before FY22	
Project Name (Number / Years Loans Approved) and Description	Project ID	Country	A.M.	Project Life	Area under sustainable management practices	GHG emissions reduced/avoided	Other Results	Biodiversity component share	Committed US\$ mil.	IBRD share %	Allocated US\$ mil.
Second Community Agriculture Resource Management and Competitiveness Project (P13376) (FY14): improve pasture-based livestock management in targeted upland areas.	P13376	Armenia	A	25	110,000 ha of land managed with sustainable practices.	N/A	• At least 10,000 pasture users benefit through their membership in Pasture Users' Cooperatives.	26%	20.6	54%	19.5
Sustainable Recovery of Landscapes Project (P17569) (FY22): improve of ecosystems and related livelihoods selected conservation and production areas.	P17569	China	M	30	–	Sequestration of 23.52 million tCO ₂ e over the Program's lifetime. Equivalent to an annual average of 784,000 tCO ₂ e.	• 130,000 ha of mixed-species plantation established through afforestation and reforestation of degraded forests. • 100,000 ha of degraded and monoculture forests restored using a diversified forest structure. • 65 provincial, county and forest farms long-term forest management plans developed. • 14,000 farmers and county-level staff received trainings.	87%	139.9	22%	67.3
Forests and Community (P13284) management, and increase soil by small forest producers include selected Northern Provinces of A	P13284	Philippines	A	30	–	N/A	• Increase incomes of about 1.5 million farmers and fishermen and the value of their products. • Average travel time from farm to markets reduced by 30% through 1,305 km of new roads. • 295 pre and post harvest facilities constructed or rehabilitated.	6%	709.1	85%	477.1
Second Community Agriculture Competitiveness Project (P13376) livestock management in targeted areas.	P13376	Bolivia	A	30	4,562,808 ha of new areas outside protected areas managed as biodiversity-friendly.	6,095,032 metric tons of CO ₂ emissions sequestered over the project lifetime.	• 3,448 people trained • 38,487 project beneficiaries. • 4 nurseries for container grown seedlings of native tree species established. • Capacity to produce high quality seedlings increased to 25,100,000 container grown seedlings per year in project-financed nurseries. • 167,000 ha of young and middle-aged production-forest thinned according to approved management plans. Updated for actual results at project completion.	39%	53.2	98%	53.2
Climate Resilient and Sustainable (P17593) (FY22): increase agricultural adoption of climate-smart agricultural technologies, and respond to emergency events.	P17593	China	M	25	N/A	18,780 tons of CO ₂ emissions reduced annually (by 2020).	By 2020: • 42,000,000 m ³ of biogas used annually. • 96,100 rural resident households with access to biogas supply. • Additional biogas used as fuel for public transportation. • 221,700 tons and 241,600 tons of, respectively, crop residues and livestock manure treated by the project each year. Project closed. Achieved results will be provided when the ICR is released.	11%	69.2	47%	69.2
Rural Alliances Project II (P12774) markets for small rural producers	P12774	Indonesia	A	20	1.4 million ha of marine areas brought under biodiversity protection.	N/A	• Reduce destructive fishing in selected areas. • 1,140 direct beneficiaries in fishing communities. Project closed. Achieved results will be provided when the ICR is released.	37%	3.8	89%	3.7

Notes: Projects results should be read in conjunction with the Resources section of this report, which describes the reporting approach. Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any particular project or program.



Resources

Photo by Mateo Arteaga/Pexels

Impact Reporting Approach

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The intention of impact reporting is to help investors develop a more detailed understanding of the results from World Bank financed projects eligible for funding through World Bank Sustainable Development Bonds and Green Bonds. Key results indicators have been selected and, where possible, quantified, but it is important to appreciate the inherent limitations of data reported. The main considerations to adequately interpret results of the SDB program and the Green Bond program are described below:

Sustainable Development Bonds

RESULTS INDICATORS The indicators used in the project tables of this report have been selected from among other expected development results and are intended to illustrate the type and scale of expected results in a variety of sectors and country contexts. The results indicators presented for aggregated Impact Highlights are drawn from the World Bank Corporate Scorecard, Tier 2 results, and Corporate Results Indicators. These are sector outcome or output indicators that can be measured and monitored at the project level and aggregated across operations and countries. More information on the definition of each “Tier 2” indicator can be found at <https://scorecard.worldbank.org/>.

SCOPE OF RESULTS Unless otherwise indicated, reporting is based on ex-ante estimates of impacts at the time of project appraisal and mostly for direct project effects. The project Impact Highlights in this report include selected results that are aggregated where possible and do not represent all countries or regions where the World Bank supports the financing of projects. Project Impact Highlights should not be considered a comprehensive accounting of results. Additional project results are presented in the Project-by-Project section of the report, and the full set of project results can be found at <http://projects.worldbank.org>.

UNCERTAINTY An important consideration in estimating impact indicators and projecting results is that they are based on assumptions. While technical experts aim to make sound and conservative assumptions that are reasonable based on the information available at the time, the actual impact of projects generally diverges from initial projections. In general, behavioral changes or shifts in baseline conditions can cause deviations from projections.

COMPARABILITY Caution should be taken in comparing projects, sectors, or whole project portfolios because baselines (and base years) and calculation methods may vary significantly. The cost structures between countries will also vary, so that developing cost-efficiency calculations (such as results per dollar invested) could, for example, place smaller countries with limited economies of scale at a disadvantage and will not take into consideration the country-specific context.

OMISSIONS AND QUALITATIVE RESULTS Because the selected projects aim to provide social and developmental benefits as well as climate and environmental ones, they will have impacts across a much wider range of indicators than were captured in the previous section. Therefore, exclusively focusing on the reported indicators will leave out other important development impacts. Where quantitative data is unavailable, qualitative indicators have been included to illustrate other beneficial impacts. The intention of impact reporting is to help investors develop a more detailed understanding of the results from World Bank-financed projects. Several key results indicators have been selected and, where possible, quantified, but it is important to appreciate the inherent limitations of data reported.

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PERIOD OF INCLUSION IN REPORT Projects are added to the impact report in the fiscal year of approval. Due to the size of the dataset, the detailed project tables are available on the World Bank Treasury website.

REPORTING FOR CO-FINANCED PROJECTS The World Bank often co-finances projects with the client country and/or other lenders. The results for the individual project are based on the total project including all financiers. The World Bank's share of the total financing is included for each project.

AGGREGATIONS OF GHG ESTIMATES When reported in the "Project Appraisal," "Implementation Status and Results," and/or "Implementation Completion and Results" reports, the GHG emission reductions for projects are reported in tons of CO2 equivalent. The World Bank, in conjunction with other international finance institutions, developed a harmonized approach for GHG accounting. At the same time, the World Bank developed internally consistent GHG accounting methodologies to track ex-ante gross and net emissions in investment projects across relevant sectors and over their economic lifetime. Starting in FY19, the World Bank Group began reporting aggregated annual net GHG emission reductions in the 2019 Corporate Scorecard. Given these recent developments in GHG accounting, the basis for estimating CO2 equivalent emission reductions for projects approved prior to FY19 may vary.

ALL REPORTED RESULTS ARE FROM PUBLICLY AVAILABLE SOURCES Reporting is based on publicly available impacts for the projects disclosed in "Project Appraisal," "Implementation Status and Results," and "Implementation Completion and Results" reports. To facilitate comparability of the reported results, the reporting units have been converted where such conversion is based on a standard conversion factor. For a broader country context on developmental impacts of projects, view the full set of project documentation available on the World Bank website at <http://projects.worldbank.org>.

Green Bonds

The World Bank issued its first Green Bond Impact Report in 2015, and impact reporting continues to evolve from year to year. The initial reporting template and set of indicators presented were the product of engagement with investors, which benefited from the efforts of multilateral development banks to harmonize metrics for GHG accounting³¹ and reporting on climate finance activities. The World Bank led a collaborative initiative with other issuers to create the first harmonized template with core indicators for the Renewable Energy and Energy Efficiency sectors, which was published in March 2015. The template has since evolved and been adopted by many other issuers. This consultative process of developing harmonized impact reporting templates has advanced under the auspices of the Green Bond Principles and its working groups and continues to evolve to cover other indicators and relevant sectors.

The indicators for this report have been selected among other expected development results and are intended to illustrate the type and scale of expected results in a variety of sectors and country contexts. To better reflect individual country challenges, demands, and resources, the report focuses on presenting a diverse set of countries, projects, and sectors rather than cumulative impacts.

31 See the Joint Report on Multilateral Development Banks' Climate Finance at <https://thedocs.worldbank.org/en/doc/9234bfc633439d0172f6a6eb8df1b881-0020012021/original/2020-Joint-MDB-report-on-climate-finance-Report-final-web.pdf>

World Bank Green Bond Eligible Projects

This impact report is organized according to the sectors represented in the World Bank's Green Bond eligible projects portfolio. Where projects cover multiple sectors, the project is included in the main sector only, but target results will include all components of the project.

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- Renewable Energy and Energy Efficiency
- Clean Transportation
- Water and Wastewater Management
- Solid Waste Management
- Biodiversity
- Agriculture, Land Use, Forests, and Ecological Resources
- Resilient Infrastructure, Built Environment and Other

The reporting framework adopted identifies core indicators in the following sectors: (1) Renewable Energy and Energy Efficiency, (2) Clean Transportation, (3) Water and Wastewater, (4) Solid Waste Management, and (5) Biodiversity. Where information covering the proposed core indicators is publicly available, it is included. However, for some projects, quantitative estimates for these indicators are either not available or not applicable. A few other indicators considered relevant for green bond investors are also provided.

The World Bank uses the *Handbook: Harmonised Framework for Impact Reporting*³² published by ICMA that builds on the original framework initiated by the World Bank and others, published in 2015 and related templates in its impact report. These templates, organized by sector, are designed for harmonization of impact reporting and the proposed indicators may not fully reflect the purpose of the World Bank-financed projects in the sectors presented above. It is important to view the "other indicators" offered. Moreover, as the consultative process for developing harmonized impact reporting templates advances, the core indicators might be subject to changes. Projects categorized in the remaining sectors are more heterogeneous. The report provides project-specific indicators based on available information on the scale of results.

Key Assumptions and Approach

The following key assumptions and approach were used in preparing this report.

- **EX-ANTE PROJECTIONS:** Quantitative estimates for target results represent ex-ante projections developed during project design mostly for direct project impacts once projects are at normal operating capacity. The target results include expected results for projects approved by the Board but still in the implementation phase. The impact report thus serves as an illustration of expected results made possible through Green Bond eligible projects, but it is not intended to and does not provide actual results achieved in a specific year or reporting period. Target results have been updated with actual results at project completion. Where the amounts are based on actual results, this is noted in the project tables.
- **PERIOD OF INCLUSION IN THE REPORT:** Impact reporting will be provided for projects for so long as they are part of the World Bank Green Bond project portfolio. This means projects are added to the impact report once Green Bond proceeds have been allocated to support the financing of disbursements to the project and removed once the client has repaid the respective

³² <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Handbook-Harmonised-Framework-for-Impact-Reporting-June-2021-100621.pdf>

loan. Projects may also be removed from future reports if the World Bank decides to remove a project from its Green Bond project portfolio³³. In the latter case, any Green Bond proceeds previously allocated to support the financing of disbursements to that project will be credited back to the Special Account for Green Bond proceeds and allocated to support the financing of disbursements to other Green Bond eligible projects as part of the routine allocation process.

- **REPORTING FOR CO-FINANCED PROJECTS:** The World Bank often co-finances projects with the client country and/or other lenders. The results for the individual project are based on the total project including all financiers. The World Bank's share of the total financing is included for each project.
- **PARTIAL PROJECT ELIGIBILITY:** In cases where a project is only partially Green Bond eligible, the committed amount reported reflects only that portion that is Green Bond eligible. Allocations to support disbursements to such projects are made on a pro rata basis.
- **AGGREGATION OF GHG ESTIMATES:** When reported in the "Project Appraisal," "Implementation Status and Results," and/or "Implementation Completion and Results" reports, the GHG emission reductions for projects are reported in tons of CO2 equivalent. The World Bank, in conjunction with other International Finance Institutions, developed a harmonized approach for GHG accounting.³⁴ At the same time, the World Bank developed internally consistent GHG accounting methodologies to track ex-ante gross and net emissions in investment projects across relevant sectors and over their economic lifetime. Starting in FY19, World Bank is reporting aggregated annual net GHG emission reductions in the 2019 Corporate Scorecard³⁵. Given these recent developments, the basis for estimating CO2 equivalent emission reductions for projects approved prior to FY19 may vary.
- **ALL REPORTED RESULTS ARE FROM PUBLICLY AVAILABLE SOURCES:** Reporting is based on publicly available impacts for the projects disclosed in "Project Appraisal," "Implementation Status and Results," and "Implementation Completion and Results" reports. To facilitate comparability of the reported results, the reporting units have been converted where such conversion is based on a standard conversion factor.

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³³ As part of the World Bank's due diligence in monitoring projects included in its Green Bond project portfolio, it may elect to remove a project. Possible reasons for removing a project from the Green Bond project portfolio include, but are not limited to, cancellation of the project or significant implementation delays.

³⁴ For more information on the harmonization framework, see https://www.worldbank.org/content/dam/Worldbank/document/IFI_Framework_for_Harmonized_Approach%20to_Greenhouse_Gas_Accounting.pdf.

³⁵ <https://scorecard.worldbank.org/>

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Sustainable Development Bond Process

World Bank Sustainable Development Bonds are consistent with the **Sustainability Bond Guidelines**,³⁶ coordinated by ICMA.

Use of Proceeds

All World Bank bonds support the financing of a combination of green and social, “sustainable development” projects, programs, and activities in IBRD member countries. Each project is designed to achieve both positive social and environmental impacts and outcomes in line with the World Bank Group’s twin goals of eliminating extreme poverty and promoting shared prosperity.

The World Bank works in every major area of development in partnership with member governments to find sustainable solutions to local and global development challenges. The list below provides examples of projects that meet the eligibility criteria to be supported by the World Bank’s Sustainable Development Bonds and we have classified projects as social or green to show alignment with the Sustainability Bond Guidelines.

Examples of projects, programs and activities that can be classified as “social projects” include, but are not limited to those that aim to:

- Improve health care, nutrition, and childhood development
- Improve equitable access to education, raise students’ retention and completion rates, improve learning conditions in schools, train teachers and improve teachers’ foundational skills
- Advance food security
- Strengthen social security, pension, and legal systems
- Improve access for individuals and businesses to affordable financial products and services such as transactions and payment services, savings, credit, and insurance
- Support and improve access to affordable housing through regulatory and policy reform and improving access to finance
- Create more and higher-quality jobs, and connect disadvantaged people to jobs by eliminating barriers and building skills
- Improve the effectiveness of formal technical and vocational training, short-term skills development, and apprenticeship programs

³⁶ <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/sustainability-bond-guidelines-sbg/>

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- Provide financial, technical and advisory support to countries that have decided to transition from coal to cleaner sources of energy

Examples of projects, programs and activities that can be classified as “green projects” include, but are not limited to those that aim to:

- Advance climate-smart agriculture, improve agricultural infrastructure and support services, strengthen food value chains, and increase market access for smallholder farmers
- Manage water holistically for sustained water resource utilization, improved delivery of services and building resilience
- Address biodiversity conservation and challenges of pollution and natural resource degradation
- Help resource-rich developing countries benefit from the increasing demand for minerals and metals, while ensuring that mining is managed to minimize the environmental and climate footprint
- Prepare national plans and legislation to protect the environment and manage disaster risk
- Contribute to climate mitigation (solar and wind installations, new technologies that reduce GHG emissions, rehabilitation of power plants and transmission facilities to reduce emissions, clean transportation, sustainable waste management, carbon reduction through reforestation and prevention of deforestation) and climate adaptation (protection against flooding, improvements in food security, climate-resilient agriculture, sustainable forest management, and prevention of deforestation).

The foregoing classification of the examples as either social or green is for convenience only. Many of the projects, programs, and activities described above include social and green components by design and will produce a mix of green and social outcomes. Additional examples of eligible projects, programs, and activities can be found at: <https://www.worldbank.org/en/topic>.

Target populations

World Bank–financed projects aim to protect and empower vulnerable groups—including women and girls, the poor, disabled people, and youth—to reduce poverty, improve living standards, and raise incomes and productivity.

Process for Evaluation & Selection of Eligible Operations

All World Bank operations are designed to achieve positive environmental and social impacts and outcomes consistent with the World Bank Group’s twin goals. Operations are approved after an extensive internal review process that integrates sustainability policies and environmental and social requirements. This is complemented by comprehensive project disclosure, portfolio management and review processes that are designed to provide timely feedback to enhance, improve, and, if necessary, adjust operations to achieve positive impacts in line with desired outcomes.

Management of Proceeds

The proceeds of all World Bank bonds are invested in accordance with IBRD’s liquidity asset management investment policy, which incorporates environmental, social, and governance criteria for investment decision-making and monitoring. Disbursement requests for eligible operations take place in accordance with IBRD’s established policies and procedures. Disbursements are often made over a period of several years, depending on when each project/program milestone is reached. The

use of the net proceeds is tracked by IBRD on a continuous basis and IBRD reports on the use of proceeds on an annual basis.

Reporting

The World Bank is committed to producing an annual impact report within one year following the close of the fiscal year (June 30) describing the operations supported by the financing generated by World Bank bonds issued during the previous fiscal year. This report provides information on allocation of bond proceeds and reports on results across a range of measurable outcomes, highlighting a selection of project development indicators. Impact reports are available on the World Bank Treasury website: <http://treasury.worldbank.org>.

Green Bond Process

World Bank Green Bonds are consistent with the **Green Bond Principles**,³⁷ coordinated by ICMA. The World Bank's green bond eligibility criteria were independently reviewed by the Center for International Climate and Environmental Research at the University of Oslo (CICERO).

The World Bank Green Bonds are a subset of our Sustainable Development Bond Program. Green Bonds follow the same rigorous process as all World Bank bonds and are subject to an additional step to select green bond-eligible projects that promote the transition to low-carbon and/or climate resilient growth in World Bank client countries.

Use of Proceeds

World Bank Green Bonds support the funding of eligible projects that promote the transition to low-carbon and climate resilient growth in IBRD member countries. Eligible projects may include those that mitigate climate change including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects or adaptation to climate change, including investments in climate-resilient growth.

Examples of climate-mitigation projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce GHG emissions
- Solar and wind installations
- Funding for new technologies that permit significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of climate adaptation projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems that slow deforestation
- Sustainable forest management and avoided deforestation

³⁷ <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/green-bond-principles-gbp>

Process for Evaluation & Selection of Eligible Operations

Green Bond-eligible projects go through a rigorous review and approval process to ensure that they align with the World Bank Group's mission and meet countries' development priorities. The process includes: (i) screening to identify potential environmental or social impacts and designing policies and concrete actions to mitigate any such impacts; (ii) approval by the Board of Executive Directors—a resident Board with 25 chairs representing member countries; and (iii) regular monitoring and evaluation. Additionally, World Bank environmental specialists screen all projects to assess climate co-benefits. This assessment is integral to identifying projects that meet World Bank Green Bond project eligibility criteria.

Management of Proceeds

Green Bond proceeds are credited to a special cash account and invested in accordance with IBRD's liquidity asset management investment policy, which incorporates environmental, social, and governance criteria for investment decision-making and monitoring, until used for the support of the World Bank's financing of eligible Green Bond projects. Disbursement requests for eligible projects take place in accordance with IBRD's established policies and procedures. Disbursements are often made over a period of several years, depending on when each project milestone is reached. As disbursements are made for Green Bond projects, corresponding amounts from the special account are allocated to the general lending pool on at least a quarterly basis.

Reporting

The World Bank has published an impact report since 2015 and before that used its investor newsletter to report results. The World Bank is committed to producing an annual impact report within one year following the close of the fiscal year (June 30) describing the operations supported by the financing generated by World Bank Green Bonds issued during the previous fiscal year. This report provides information on the allocation of bond proceeds and reports on results across a range of measurable outcomes, highlighting a selection of individual project development indicators. Impact reports are available on the World Bank Treasury website: <http://treasury.worldbank.org>.

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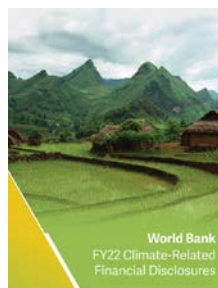
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World Bank Annual & Sustainability Reporting

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The [Annual Report](#) provides insights and financial data on the World Bank's activities and contributions to development progress for the fiscal year. Information and results are presented thematically and by region, and fiscal year data is presented separately for IBRD and IDA. The annual report also summarizes key sustainability considerations and data on our operations and corporate practices. The World Bank made its first [climate-related disclosure](#), covering IBRD and IDA, aligned with the recommendations of the Task Force on Climate-related Financial Disclosures, in the FY22 annual report. Before that, in 2009, the World Bank Group was the first and only multilateral development bank to disclose through the CDP (formerly known as Carbon Disclosure Project), which covers climate change management, climate change risks and opportunities, GHG emissions accounting, and energy and fuel use.



The World Bank Group and World Bank [Corporate Scorecards](#) provide an overarching view of the results and performance indicators of the World Bank (combined results for IBRD and IDA), the International Finance Corporation, and the Multilateral Investment Guarantee Agency. The Scorecards are critical tools for monitoring the Bank Group's performance in key global and institutional priority areas. The Scorecards provide snapshots of results and performance indicators to the Board, Bank Group management, and the public as part of the institution's accountability framework.



The World Bank [Corporate Responsibility Strategic Plan](#) focuses on the World Bank's efforts to review mandates and progress on corporate responsibility at the World Bank; evaluate the current corporate responsibility landscape and trends; engage stakeholders for input on corporate responsibility issues; identify implementation priorities; and establish a rolling three-year implementation plan for corporate responsibility.

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This [World Bank GRI Index](#) is an inventory of the sustainability considerations used in World Bank lending and analytical services as well as our corporate practices. This sustainability disclosure index was prepared in accordance with the GRI Standards. The GRI Index covers activities carried out during the fiscal year (July 1 to June 30).

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The World Bank's biennial [Sustainability Review](#) provides insights into World Bank activities to manage the environmental, social, and economic impacts of internal business operations. The content and data in this document relate to IBRD and IDA, which together form the World Bank. This Review complements the World Bank GRI Index.

More information on how the World Bank manages its internal operations to safeguard the wellbeing of staff, ecosystems, communities, and the economies where we work is available on the World Bank's [corporate responsibility](#) website.

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Accountability Mechanisms

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Several key groups hold the World Bank accountable to its clients and shareholders, ensure the highest performance standards in development effectiveness, protect the integrity of the projects financed, and continually improve the efficacy of its internal operations.

Introduction

The Accountability Mechanism was established by the World Bank's Board of Directors in 2020. It is independent from Bank management, reporting directly to the Board, and houses both the **Inspection Panel** and the new **Dispute Resolution Service**, which was also created in 2020.

Sustainable Development Goals

The Accountability Mechanism is headed by a secretary tasked with overseeing the processing of complaints, which may be addressed through a compliance investigation carried out by the Inspection Panel or by a dispute resolution process facilitated by the Dispute Resolution Service. The Accountability Mechanism provides an avenue for individuals and communities who believe they have been or are likely to be harmed by a project funded by IBRD or IDA to express their concerns and have them reviewed and addressed. The Inspection Panel's annual reports are available online at inspectionpanel.org.

Issuance Programs

The **Independent Evaluation Group** (IEG) aims to strengthen the World Bank Group's development effectiveness through evaluations that assess results and performance and provide recommendations for improvements. IEG's evaluations contribute to accountability and learning, helping inform the World Bank Group's directions, policies and procedures, and country partnership frameworks. IEG reports are available online at ieg.worldbankgroup.org.

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The **Integrity Vice Presidency** (INT) investigates allegations of fraud, corruption, collusion, coercion, and obstruction in World Bank Group-financed projects, including those involving World Bank Group staff and corporate vendors. INT's annual report is available online at worldbank.org/en/about/unit/integrity-vice-presidency.

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The **Grievance Redress Service** (GRS) is an avenue for individuals and communities to submit complaints directly to World Bank management if they believe a World Bank-supported project has or is likely to have adverse effects on them, their community, or their environment. The GRS enhances the World Bank's responsiveness and accountability by enabling individuals and communities to engage with the World Bank and borrowing countries to address issues that have not been resolved by project-level grievance mechanisms. Its annual reports are available online at <https://www.worldbank.org/en/projects-operations/products-and-services/grievance-redress-service>.

The **Group Internal Audit** (GIA) provides independent, objective, and insightful risk-based assurance and advice to protect and enhance the value of the World Bank Group. GIA provides senior management and the Board with an independent view and reasonable assurance that processes for managing and controlling risks—as well as their overall governance—are adequately designed and functioning effectively. GIA's annual and quarterly reports are available online at worldbank.org/internalaudit.

The World Bank monitors IBRD's operational performance through the **World Bank Corporate Scorecard** and regular opportunities to discuss progress on operations with the World Bank's Executive Directors. The World Bank Corporate Scorecard is available online at scorecard.worldbank.org.

Boards of Directors' work programs, calendars, and meeting minutes are available at worldbank.org/en/about/leadership/directors.



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INDEPENDENT ACCOUNTANT'S REPORT

Foreword

President and Board of Executive Directors
International Bank for Reconstruction and Development:

Introduction

We have reviewed management of the International Bank of Reconstruction and Development's ("IBRD") assertion that for loans that had commitments or disbursements during the year ended June 30, 2022, \$33.1 billion was committed, net, and \$28.2 billion was disbursed, net, by IBRD for World Bank Projects during the one-year period ended June 30, 2022; and that for loans that had commitments or disbursements during the year ended June 30, 2022, \$145.2 billion was cumulatively committed, net of cancellations and terminations, and \$76.1 billion was cumulatively disbursed, net of refunds, over the life of the loan, by IBRD for World Bank Projects; as listed and defined in the World Bank Projects Commitment and Disbursement Schedule (the "Schedule"). Our responsibility is to express a conclusion on management's assertion based on our review.

Sustainable Development Goals

Issuance Programs

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants ("AICPA"). Those standards require that we plan and perform the review to obtain limited assurance about whether any material modifications should be made to the Schedule in order for it to be presented in accordance with the definitions in the Schedule (the "Criteria"). The procedures performed in a review vary in nature and timing from and are substantially less in extent than, an examination, the objective of which is to obtain reasonable assurance about whether the Schedule is presented in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. Because of the limited nature of the engagement, the level of assurance obtained in a review is substantially lower than the assurance that would have been obtained had an examination been performed. We believe that the review evidence obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

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We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

The procedures we performed were based on our professional judgement. In performing our review, we performed analytical procedures, inquiries, and other procedures as we considered necessary in the circumstances. For selections of the projects listed in the Schedule, we performed tests of mathematical accuracy of computations and compared the commitments and disbursements to underlying records.

Information included on Page 1 through 73 and Page 109 of the World Bank IBRD Impact Report were not subject to our review and, accordingly, we do not express a conclusion or any form of assurance on such information. Further, any information relating to forward-looking statements, targets, goals, progress against goals, and linked information was not subject to our review and, accordingly, we do not express a conclusion or any form of assurance on such information.

External Review

Based on our review, we are not aware of any material modifications that should be made to management's assertion that for loans that had commitments or disbursements during the year ended June 30, 2022, \$33.1 billion was committed, net, and \$28.2 billion was disbursed, net, by IBRD for World Bank Projects during the one-year period ended June 30, 2022; and that for loans that had commitments or disbursements during the year ended June 30, 2022, \$145.2 billion was cumulatively committed, net of cancellations and terminations, and \$76.1 billion was cumulatively disbursed, net of refunds, as presented in the Schedule are in accordance with the Criteria described in the Notes of the Schedule.

Foreword



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External Review



Management's Assertion Regarding Commitments and Disbursements for World Bank Projects

The International Bank for Reconstruction and Development ("IBRD" or "World Bank") is responsible for the completeness, accuracy, and validity of the World Bank Projects Commitment and Disbursement Schedule (the "Schedule"). IBRD management asserts that for loans that had commitments or disbursements during the year ended June 30, 2022, \$33.1 billion was committed, net, and \$28.2 billion was disbursed, net, by IBRD for World Bank Projects during the one-year period ended June 30, 2022 (as listed and defined in the Schedule). Additionally, IBRD management asserts that for loans that had commitments or disbursements during the year ended June 30, 2022, \$145.2 billion was cumulatively committed, net of cancellations and terminations, and \$76.1 billion was cumulatively disbursed, net of refunds, over the life of the loan, by IBRD for World Bank Projects (as listed and defined in the Schedule).

World Bank Projects Commitment and Disbursement Schedule

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
1	P144688	Health System Improvement Project	2015	Albania	EUROPE AND CENTRAL ASIA	29.50	69.50	4.63	21.59
2	P155875	Project for Integrated Urban and Tourism Development (PIUTD)	2017	Albania	EUROPE AND CENTRAL ASIA	34.60	105.60	10.60	28.59
3	P170891	Albania National Water Supply and Sanitation Sector Modernization Program	2022	Albania	EUROPE AND CENTRAL ASIA	75.00	75.00	-	-
4	P110481	Energy Community of South East Europe APL Program - APL 5 for Albania DAM SAFETY	2008	Albania	EUROPE AND CENTRAL ASIA	-	36.50	1.86	29.83
5	P121186	Water Resources and Irrigation Project	2013	Albania	EUROPE AND CENTRAL ASIA	-	66.36	0.26	61.81
6	P122233	Social Assistance Modernization Project	2012	Albania	EUROPE AND CENTRAL ASIA	-	59.98	5.60	52.37
7	P130492	ENVIRONMENTAL SERVICES	2015	Albania	EUROPE AND CENTRAL ASIA	-	9.95	0.76	8.34
8	P132982	Results-based Road Maintenance and Safety Project	2015	Albania	EUROPE AND CENTRAL ASIA	-	80.00	14.09	63.71
9	P144029	The Power Recovery Project	2015	Albania	EUROPE AND CENTRAL ASIA	-	97.56	(3.12)	84.48
10	P163239	Regional and Local Roads Connectivity	2018	Albania	EUROPE AND CENTRAL ASIA	-	50.00	7.87	33.99
11	P174101	Albania Emergency COVID-19 Response Project	2021	Albania	EUROPE AND CENTRAL ASIA	-	16.80	13.39	16.41
12	P176630	Angola COVID-19 Strategic Preparedness And Response Project	2022	Angola	EASTERN AND SOUTHERN AFRICA	150.00	150.00	77.96	77.96

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
13	P169983	Third Angola Growth and Inclusion Development Policy Financing	2022	Angola	EASTERN AND SOUTHERN AFRICA	500.00	500.00	-	-
14	P177004	Climate Resilience and Water Security in Angola-RECLIMA	2022	Angola	EASTERN AND SOUTHERN AFRICA	300.00	300.00	-	-
15	P178043	Angola Strengthening Statistical Capacity	2022	Angola	EASTERN AND SOUTHERN AFRICA	60.00	60.00	-	-
16	P177305	Smallholder Agricultural Transformation Project	2022	Angola	EASTERN AND SOUTHERN AFRICA	300.00	300.00	-	-
17	P105101	The AO-Local Development Project	2010	Angola	EASTERN AND SOUTHERN AFRICA	-	70.00	17.60	70.00
18	P151224	Second Water Sector Institutional Development Project	2017	Angola	EASTERN AND SOUTHERN AFRICA	-	350.00	25.62	72.57
19	P154447	Smallholder Agriculture Development and Commercialization Project	2017	Angola	EASTERN AND SOUTHERN AFRICA	-	70.00	11.52	66.37
20	P157671	Angola Statistics Project	2017	Angola	EASTERN AND SOUTHERN AFRICA	-	62.00	7.99	54.89
21	P159052	Angola Commercial Agriculture Development Project (PDAC)	2018	Angola	EASTERN AND SOUTHERN AFRICA	-	130.00	3.91	25.27
22	P160948	Angola Health System Performance Strengthening Project (HSPSP)	2018	Angola	EASTERN AND SOUTHERN AFRICA	-	110.00	14.78	103.45
23	P164486	Agricultural Productivity Program for Southern Africa - Angola & Lesotho	2019	Angola	EASTERN AND SOUTHERN AFRICA	-	25.00	4.10	5.16
24	P166805	Angola - Electricity Sector Improvement and Access Project	2021	Angola	EASTERN AND SOUTHERN AFRICA	-	250.00	1.68	1.68
25	P167817	Regional Disease Surveillance Systems Enhancement Project (REDISSE) Phase IV	2020	Angola	EASTERN AND SOUTHERN AFRICA	-	60.00	14.10	14.25
26	P168336	Second Angola Growth and Inclusion Development Policy Financing Operation	2021	Angola	EASTERN AND SOUTHERN AFRICA	-	700.00	700.00	700.00
27	P168699	Girls Empowerment and Learning for All Project	2021	Angola	EASTERN AND SOUTHERN AFRICA	-	250.00	11.07	11.07
28	P169779	Strengthening the National Social Protection System Project (Cash Transfer)	2020	Angola	EASTERN AND SOUTHERN AFRICA	-	320.00	67.45	88.28
29	P157715	OECS MSME Guarantee Facility Project	2019	Antigua and Barbuda	LATIN AMERICA AND CARIBBEAN	-	2.00	0.02	1.83
30	P173767	AR: COVID-19 Emergency Response Project	2020	Argentina	LATIN AMERICA AND CARIBBEAN	500.00	535.00	498.00	533.00
31	P176905	Climate Intelligent and Inclusive Agri-food Systems Project	2022	Argentina	LATIN AMERICA AND CARIBBEAN	400.00	400.00	46.00	46.00
32	P175669	Sustainable Recovery of Landscapes and Livelihoods in Argentina Project	2022	Argentina	LATIN AMERICA AND CARIBBEAN	45.00	45.00	-	-

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval		Region	IBRD Net	IBRD	IBRD Net	IBRD
			FY	Country		Commitments during the year ended June 30, 2022	Cumulative Net Commitments	Disbursements during the year ended June 30, 2022	Cumulative Net Disbursements
33	P176781	Promoting Better Jobs through Integrated Labor and Skills Programs	2022	Argentina	LATIN AMERICA AND CARIBBEAN	250.00	250.00	0.63	0.63
34	P178067	Buenos Aires – Belgrano Sur Passenger Railway Line Modernization Project	2022	Argentina	LATIN AMERICA AND CARIBBEAN	600.00	600.00	-	-
35	P105680	Matanza-Riachuelo Basin Sustainable Development Project	2009	Argentina	LATIN AMERICA AND CARIBBEAN	-	1,228.03	98.96	981.76
36	P106685	AR Socio-Economic Inclusion In Rural Areas	2015	Argentina	LATIN AMERICA AND CARIBBEAN	-	52.50	16.82	49.83
37	P125151	Plan Belgrano Water Supply and Sanitation Services Development Project	2011	Argentina	LATIN AMERICA AND CARIBBEAN	-	200.31	23.13	190.14
38	P132846	Forests and Community	2015	Argentina	LATIN AMERICA AND CARIBBEAN	-	20.76	4.11	20.68
39	P133129	Argentina Youth Employment Support Project	2015	Argentina	LATIN AMERICA AND CARIBBEAN	-	425.00	18.62	425.00
40	P133193	Protecting Vulnerable People Against Noncommunicable Diseases Project	2015	Argentina	LATIN AMERICA AND CARIBBEAN	-	303.82	62.00	263.97
41	P133195	Argentina Second Rural Education Improvement Project - PROMER-II	2015	Argentina	LATIN AMERICA AND CARIBBEAN	-	245.73	14.00	245.73
42	P133288	Argentina Renewable Energy for Rural Areas Project	2015	Argentina	LATIN AMERICA AND CARIBBEAN	-	168.66	16.23	73.76
43	P145686	AR Flood Risk Management Support Project for the City of Buenos Aires	2016	Argentina	LATIN AMERICA AND CARIBBEAN	-	200.00	14.00	162.77
44	P157136	Modernization and Innovation for Better Public Services in Argentina	2017	Argentina	LATIN AMERICA AND CARIBBEAN	-	78.78	5.38	78.78
45	P158791	Children and Youth Protection Project	2016	Argentina	LATIN AMERICA AND CARIBBEAN	-	1,350.00	8.36	1,228.31
46	P159515	Access to Longer Term Finance for Micro, Small and Medium Enterprises Project	2017	Argentina	LATIN AMERICA AND CARIBBEAN	-	50.00	18.75	48.24
47	P159843	Metropolitan Buenos Aires Urban Transformation Project	2017	Argentina	LATIN AMERICA AND CARIBBEAN	-	300.00	11.00	156.49
48	P159929	Integrated Habitat and Housing Project	2017	Argentina	LATIN AMERICA AND CARIBBEAN	-	200.00	15.69	132.53
49	P161798	Salado Integrated River Basin Management Support Project	2017	Argentina	LATIN AMERICA AND CARIBBEAN	-	300.00	41.00	118.75
50	P162316	Integrated Risk Management in the Rural Agroindustrial System	2018	Argentina	LATIN AMERICA AND CARIBBEAN	-	150.00	6.57	18.59
51	P163115	Northwestern Road Development Corridor Project	2018	Argentina	LATIN AMERICA AND CARIBBEAN	-	300.00	32.00	89.75
52	P163345	Supporting Effective Universal Health Coverage in Argentina	2018	Argentina	LATIN AMERICA AND CARIBBEAN	-	550.00	170.10	383.30

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
53	P168911	Improving Inclusion in Secondary and Higher Education	2019	Argentina	LATIN AMERICA AND CARIBBEAN	-	341.00	62.67	186.67
54	P170329	Social Safety Nets for Vulnerable Populations in the Province of Buenos Aires	2020	Argentina	LATIN AMERICA AND CARIBBEAN	-	150.00	39.48	130.50
55	P172689	BUENOS AIRES WATER SUPPLY AND SANITATION WITH A FOCUS ON VULNERABLE AREAS PROGRAM	2021	Argentina	LATIN AMERICA AND CARIBBEAN	-	300.00	15.75	15.75
56	P174946	Digital Inclusion and Innovation in Public Services in Argentina	2021	Argentina	LATIN AMERICA AND CARIBBEAN	-	80.00	4.20	4.20
57	P175138	Buenos Aires – Mitre Passenger Railway Line Modernization Project	2021	Argentina	LATIN AMERICA AND CARIBBEAN	-	347.00	26.46	26.46
58	P176803	Fourth Public Sector Modernization Project	2022	Armenia	EUROPE AND CENTRAL ASIA	29.90	29.90	-	-
59	P130182	Education Improvement Project	2014	Armenia	EUROPE AND CENTRAL ASIA	25.00	40.00	1.57	14.99
60	P116748	Electricity Supply Reliability Project	2011	Armenia	EUROPE AND CENTRAL ASIA	-	70.07	2.25	57.43
61	P126782	LIFELINE ROAD NETWORK IMPROVEMENT PROJECT	2013	Armenia	EUROPE AND CENTRAL ASIA	-	100.00	8.16	96.36
62	P128442	Disease Prevention and Control Project	2013	Armenia	EUROPE AND CENTRAL ASIA	-	7.40	1.85	1.87
63	P133705	Second Community Agriculture Resource Management and Competitiveness Project	2014	Armenia	EUROPE AND CENTRAL ASIA	-	20.63	4.76	19.51
64	P146199	Electricity Transmission Network Improvement Project	2015	Armenia	EUROPE AND CENTRAL ASIA	-	39.86	2.89	27.39
65	P146994	Trade Promotion and Quality Infrastructure	2015	Armenia	EUROPE AND CENTRAL ASIA	-	48.00	3.60	22.03
66	P148836	Armenia Social Investment and Local Development Project	2015	Armenia	EUROPE AND CENTRAL ASIA	-	50.00	2.77	29.76
67	P149913	Third Public Sector Modernization Project	2016	Armenia	EUROPE AND CENTRAL ASIA	-	20.30	6.60	18.46
68	P150327	Local Economy and Infrastructure Development Project	2016	Armenia	EUROPE AND CENTRAL ASIA	-	42.80	4.42	15.14
69	P157571	Power Sector Financial Recovery Program	2016	Armenia	EUROPE AND CENTRAL ASIA	-	30.00	0.50	30.00
70	P122812	AGRICULTURAL COMPETITIVENESS IMPROVEMENT PROJECT	2014	Azerbaijan	EUROPE AND CENTRAL ASIA	-	34.50	2.98	34.50
71	P144700	Judicial Services and Smart Infrastructure Project	2015	Azerbaijan	EUROPE AND CENTRAL ASIA	-	150.00	22.21	129.21
72	P171250	Employment Support Project	2020	Azerbaijan	EUROPE AND CENTRAL ASIA	-	100.00	18.92	19.82
73	P174379	Regional Connectivity and Development Project	2021	Azerbaijan	EUROPE AND CENTRAL ASIA	-	65.00	0.25	0.25
74	P146194	Belarus Biomass District Heating Project	2014	Belarus	EUROPE AND CENTRAL ASIA	-	90.00	4.16	87.77
75	P146997	BELARUS PUBLIC FINANCIAL MANAGEMENT MODERNIZATION PROJECT	2016	Belarus	EUROPE AND CENTRAL ASIA	-	8.95	0.36	8.95
76	P147760	Forestry Development Project	2015	Belarus	EUROPE AND CENTRAL ASIA	-	55.11	0.65	54.53
77	P148181	Belarus Education Modernization Project	2016	Belarus	EUROPE AND CENTRAL ASIA	-	152.30	22.99	78.69

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
78	P149697	Transit Corridor Improvement Project	2015	Belarus	EUROPE AND CENTRAL ASIA	-	250.00	16.54	247.74
79	P156778	Belarus Health System Modernization Project	2017	Belarus	EUROPE AND CENTRAL ASIA	-	125.00	12.07	48.07
80	P164260	Belarus Utility Efficiency and Quality Improvement Project	2019	Belarus	EUROPE AND CENTRAL ASIA	-	101.00	18.30	28.35
81	P165651	Sustainable Energy Scale-Up	2020	Belarus	EUROPE AND CENTRAL ASIA	-	99.30	14.68	15.27
82	P167992	Belarus Higher Education Modernization Project	2020	Belarus	EUROPE AND CENTRAL ASIA	-	109.90	2.32	3.10
83	P173828	Belarus Emergency COVID-19 Response Project	2020	Belarus	EUROPE AND CENTRAL ASIA	-	98.50	49.42	89.93
84	P177987	Belize COVID-19 Response Project	2022	Belize	LATIN AMERICA AND CARIBBEAN	6.20	6.20	-	-
85	P172592	Climate Resilient and Sustainable Agriculture Project	2022	Belize	LATIN AMERICA AND CARIBBEAN	25.00	25.00	-	-
86	P127338	Climate Resilient Infrastructure	2015	Belize	LATIN AMERICA AND CARIBBEAN	-	29.38	1.28	29.38
87	P127743	Rural Alliances Project II	2013	Bolivia	LATIN AMERICA AND CARIBBEAN	-	100.00	41.26	86.17
88	P144597	BO Road Sector Capacity Development Project	2016	Bolivia	LATIN AMERICA AND CARIBBEAN	-	165.95	21.85	134.55
89	P152281	Santa Cruz Road Corridor Connector Project (San Ignacio - San Jose)	2017	Bolivia	LATIN AMERICA AND CARIBBEAN	-	200.00	33.81	46.17
90	P164453	Health Service Delivery Network Project	2018	Bolivia	LATIN AMERICA AND CARIBBEAN	-	252.00	49.16	138.42
91	P168943	BiH Water and Sanitation Services Modernization Project	2022	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	60.90	60.90	-	-
92	P171150	Health Systems Improvement Project	2022	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	75.00	75.00	-	-
93	P171266	Agriculture Resilience and Competitiveness Project	2022	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	68.50	68.50	-	-
94	P128950	Real Estate Registration Project	2013	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	22.40	5.40	9.20
95	P143580	Energy Efficiency Project	2014	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	32.00	13.33	21.27
96	P152347	Bosnia and Herzegovina Employment Support Program	2017	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	55.80	7.95	52.76
97	P152406	Federation Road Sector Modernization Project	2017	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	64.60	8.56	49.37
98	P158387	Banking Sector Strengthening Project	2017	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	60.00	3.48	64.74
99	P173809	Bosnia and Herzegovina Emergency COVID-19 Project	2020	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	36.20	8.18	39.36
100	P174604	BiH Firm Recovery and Support Project	2021	Bosnia and Herzegovina	EUROPE AND CENTRAL ASIA	-	65.30	5.80	5.80
101	P102368	Integrated Transport	2009	Botswana	EASTERN AND SOUTHERN AFRICA	-	186.00	32.04	167.06
102	P160911	Emergency Water Security and Efficiency Project	2017	Botswana	EASTERN AND SOUTHERN AFRICA	-	145.50	25.33	50.83

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
103	P175934	Botswana Programmatic Economic Resilience and Green Recovery DPF	2021	Botswana	EASTERN AND SOUTHERN AFRICA	-	250.00	250.00	250.00
104	P177632	BR State of Goias Sustainable Recovery DPF	2022	Brazil	LATIN AMERICA AND CARIBBEAN	500.00	500.00	-	-
105	P168634	Parana Public Sector Modernization and Innovation for Service Delivery Operation	2022	Brazil	LATIN AMERICA AND CARIBBEAN	130.00	130.00	-	-
106	P178729	Rio de Janeiro Adjustment and Sustainable Development Policy Loan	2022	Brazil	LATIN AMERICA AND CARIBBEAN	135.24	135.24	-	-
107	P178563	RECOVERING LEARNING LOSSES FROM COVID-19 PANDEMIC IN BRAZIL	2022	Brazil	LATIN AMERICA AND CARIBBEAN	250.00	250.00	-	-
108	P088966	BR Municipal APL: Teresina Enhancing Municipal Governance and Quality of Life Project	2008	Brazil	LATIN AMERICA AND CARIBBEAN	-	119.13	2.43	52.38
109	P107146	Acre Social and Economic Inclusion and Sustainable Development Project - PROACRE	2009	Brazil	LATIN AMERICA AND CARIBBEAN	-	206.53	5.14	192.39
110	P121495	Tocantins Integrated Sustainable Regional Development	2013	Brazil	LATIN AMERICA AND CARIBBEAN	-	281.02	36.24	281.02
111	P126452	Rio Grande do Norte: Regional Development and Governance	2013	Brazil	LATIN AMERICA AND CARIBBEAN	-	360.00	21.23	302.39
112	P127723	Sao Paulo State Sustainable Transport Project	2013	Brazil	LATIN AMERICA AND CARIBBEAN	-	265.09	(0.01)	265.09
113	P129342	Piaui: Pillars of Growth and Social Inclusion Project	2016	Brazil	LATIN AMERICA AND CARIBBEAN	-	116.14	6.91	116.14
114	P130682	BR Espirito Santo Integrated Sustainable Water Management Project	2014	Brazil	LATIN AMERICA AND CARIBBEAN	-	172.40	26.40	73.63
115	P147157	BRAZIL BAHIA SUSTAINABLE RURAL DEVELOPMENT PROJECT	2014	Brazil	LATIN AMERICA AND CARIBBEAN	-	150.00	26.15	150.00
116	P147158	=VLOOKUP(\$D293,'P5.6 SR Active'!\$A:\$CM,2,FALSE)	2018	Brazil	LATIN AMERICA AND CARIBBEAN	-	50.00	4.16	7.45
117	P147272	BAHIA ROAD REHABILITATION AND MAINTENANCE PROJECT - 2ND PHASE	2016	Brazil	LATIN AMERICA AND CARIBBEAN	-	200.00	54.53	189.27
118	P153012	Fortaleza Sustainable Urban Development Project	2017	Brazil	LATIN AMERICA AND CARIBBEAN	-	73.30	3.60	11.08
119	P162033	Salvador Social Multi-Sector Service Delivery Project	2018	Brazil	LATIN AMERICA AND CARIBBEAN	-	125.00	1.32	104.33
120	P163868	Support to Upper Secondary Reform in Brazil Operation	2018	Brazil	LATIN AMERICA AND CARIBBEAN	-	250.00	65.00	131.13
121	P165055	Ceará Water Security and Governance	2020	Brazil	LATIN AMERICA AND CARIBBEAN	-	139.88	17.03	18.92
122	P165683	Paraiba Improving Water Resources Management and Services Provision	2019	Brazil	LATIN AMERICA AND CARIBBEAN	-	126.89	2.01	4.22

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
123	P165695	SABESP - IMPROVING WATER SERVICE ACCESS AND SECURITY IN THE METROPOLITAN REGION OF SÃO PAULO PROJECT	2019	Brazil	LATIN AMERICA AND CARIBBEAN	-	250.00	0.57	1.20
124	P167455	Ceara Rural Sustainable Development and Competitiveness Phase II	2020	Brazil	LATIN AMERICA AND CARIBBEAN	-	100.00	9.10	16.35
125	P170850	Energy and Mineral Sectors Strengthening Project II	2020	Brazil	LATIN AMERICA AND CARIBBEAN	-	38.00	0.12	0.12
126	P172455	First Amazonas Fiscal and Environmental Sustainability Programmatic DPF	2021	Brazil	LATIN AMERICA AND CARIBBEAN	-	200.00	200.00	200.00
127	P172605	Salvador Social Multi-Sector Service Delivery Project II	2021	Brazil	LATIN AMERICA AND CARIBBEAN	-	125.00	25.31	25.31
128	P174197	Brazil: Income Support for the Poor affected by COVID-19	2021	Brazil	LATIN AMERICA AND CARIBBEAN	-	1,000.00	997.50	1,000.00
129	P170236	Renewable Energy and Improved Utility Performance Project	2022	Cabo Verde	WESTERN AND CENTRAL AFRICA	3.50	3.50	0.01	0.01
130	P167795	Douala Urban Mobility Project	2022	Cameroon	WESTERN AND CENTRAL AFRICA	202.30	202.30	-	-
131	P150999	Cameroon Transport Sector Development Project	2017	Cameroon	WESTERN AND CENTRAL AFRICA	-	192.00	20.35	76.72
132	P152755	Electricity Transmission and Reform Project	2017	Cameroon	WESTERN AND CENTRAL AFRICA	-	325.00	60.64	91.78
133	P163437	Strengthening of State Universities in Chile	2018	Chile	LATIN AMERICA AND CARIBBEAN	-	50.13	9.90	40.03
134	P171644	Yangtze River Protection and Ecological Restoration Program	2022	China	EAST ASIA AND PACIFIC	400.00	400.00	-	-
135	P172806	Yellow River Basin Ecological Protection and Environmental Pollution Control Program	2022	China	EAST ASIA AND PACIFIC	380.00	380.00	-	-
136	P177590	Green Agricultural and Rural Revitalization Program for Results - Phase I	2022	China	EAST ASIA AND PACIFIC	320.00	320.00	-	-
137	P101525	CN Yunnan Honghe Prefecture Diannan Center Urban Transport	2014	China	EAST ASIA AND PACIFIC	-	150.00	47.88	150.00
138	P126210	Chongqing Urban Rural Integration Project II-Health	2012	China	EAST ASIA AND PACIFIC	-	86.91	(1.68)	86.91
139	P126813	Ma'anshan Cihu River Basin Improvement Project	2013	China	EAST ASIA AND PACIFIC	-	98.46	(1.11)	98.46
140	P127775	China Guangdong Agricultural Pollution Control	2014	China	EAST ASIA AND PACIFIC	-	77.45	(0.90)	77.45
141	P127867	China: Qinghai Xining Urban Transport Project	2014	China	EAST ASIA AND PACIFIC	-	115.55	7.79	115.55
142	P129791	Fujian Fishing Ports Project	2014	China	EAST ASIA AND PACIFIC	-	39.00	6.85	17.00
143	P132562	CN-Hubei Xiaogan Logistics Infrastructure	2016	China	EAST ASIA AND PACIFIC	-	65.00	16.84	40.39
144	P132621	Yunnan Highway Asset Management Project	2015	China	EAST ASIA AND PACIFIC	-	150.00	33.08	142.18
145	P132775	China: Gansu Rural-Urban Integration Project	2015	China	EAST ASIA AND PACIFIC	-	150.00	17.13	150.00

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval		Country	Region	IBRD Net	IBRD	IBRD Net	IBRD
			FY				Commitments during the year ended June 30, 2022	Cumulative Net Commitments	Disbursements during the year ended June 30, 2022	Cumulative Net Disbursements
146	P132873	Hebei Rural Renewable Energy Development Project	2015		China	EAST ASIA AND PACIFIC	-	69.20	14.75	69.20
147	P133000	Huainan Mining Area Rehabilitation Project	2015		China	EAST ASIA AND PACIFIC	-	63.00	8.13	53.31
148	P133017	Guilin Integrated Environment Management	2015		China	EAST ASIA AND PACIFIC	-	76.82	3.02	76.82
149	P133018	Zhejiang Rural Water Supply and Sanitation Project	2015		China	EAST ASIA AND PACIFIC	-	198.88	(1.12)	198.88
150	P133117	Chongqing Small Towns Water Environment Management Project	2015		China	EAST ASIA AND PACIFIC	-	88.00	24.30	81.52
151	P133326	Poverty Alleviation and Agriculture-based Industry Pilot and Demonstration in Poor Areas Project	2015		China	EAST ASIA AND PACIFIC	-	150.00	23.50	150.00
152	P133456	Sichuan Chongqing Cooperation: Guang'an Demonstration Area Infrastructure Development Project	2015		China	EAST ASIA AND PACIFIC	-	100.00	28.85	82.32
153	P133531	Shanxi Gas Utilization	2014		China	EAST ASIA AND PACIFIC	-	97.95	(2.05)	97.95
154	P144270	China Economic Transformation and Institutional Capacity Building	2014		China	EAST ASIA AND PACIFIC	-	26.00	4.52	21.22
155	P147009	Jiangxi Farm Produce Distribution System Development	2018		China	EAST ASIA AND PACIFIC	-	150.00	28.80	58.92
156	P147381	Zhuzhou Brownfield Remediation Project	2016		China	EAST ASIA AND PACIFIC	-	73.00	15.42	50.38
157	P148071	Guizhou Tongren Rural Transport Project	2016		China	EAST ASIA AND PACIFIC	-	149.87	(0.13)	149.87
158	P148129	China: Tianjin Urban Transport Improvement Project	2016		China	EAST ASIA AND PACIFIC	-	100.00	37.63	72.50
159	P148294	Wuhan Integrated Transport Development	2016		China	EAST ASIA AND PACIFIC	-	120.00	16.21	67.94
160	P148523	Hubei Jingzhou Historic Town Conservation Project	2016		China	EAST ASIA AND PACIFIC	-	100.00	16.39	60.46
161	P148527	Urumqi Urban Transport Project II	2016		China	EAST ASIA AND PACIFIC	-	71.56	2.40	71.56
162	P148599	Hebei Clean Heating Project	2016		China	EAST ASIA AND PACIFIC	-	94.59	(2.09)	94.59
163	P149485	Ningbo Sustainable Urbanization Project	2017		China	EAST ASIA AND PACIFIC	-	150.00	31.75	92.86
164	P149528	CH-Second Gansu Cultural and Natural Heritage Protection and Development Project	2017		China	EAST ASIA AND PACIFIC	-	100.00	8.27	53.26
165	P152860	Yunnan Early Childhood Education Innovation Project (YECEIP)	2017		China	EAST ASIA AND PACIFIC	-	49.78	6.27	49.78
166	P153115	Hunan Integrated Management of Agricultural Land Pollution Project	2018		China	EAST ASIA AND PACIFIC	-	100.00	25.48	58.54
167	P153173	Anhui Road Maintenance Innovation and Demonstration Project	2017		China	EAST ASIA AND PACIFIC	-	150.00	15.22	65.00
168	P153473	Three Gorges Modern Logistics Center Infrastructure Project	2017		China	EAST ASIA AND PACIFIC	-	200.00	9.02	50.56
169	P153541	Shaanxi Poor Rural Areas Community Development Project	2017		China	EAST ASIA AND PACIFIC	-	100.00	27.49	83.28
170	P153548	Lushan Earthquake Reconstruction and Risk Reduction Project	2017		China	EAST ASIA AND PACIFIC	-	300.00	22.89	203.67
171	P153604	Poyang Lake Basin Town Water Environment Management Project	2017		China	EAST ASIA AND PACIFIC	-	150.00	43.87	82.28

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval		Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
			FY							
172	P153892	Guangxi Rural Poverty Alleviation Pilot Project	2017		China	EAST ASIA AND PACIFIC	-	100.00	29.55	52.83
173	P154621	China: Guangdong Compulsory Education Project	2018		China	EAST ASIA AND PACIFIC	-	120.00	29.13	86.22
174	P154623	China: Gansu Technical and Vocational Education and Training Project	2017		China	EAST ASIA AND PACIFIC	-	120.00	7.77	81.56
175	P154694	Building a Modern Fiscal System Technical Assistance	2016		China	EAST ASIA AND PACIFIC	-	16.50	3.60	11.88
176	P154716	Anhui Aged Care System Demonstration Project	2018		China	EAST ASIA AND PACIFIC	-	118.00	18.24	29.32
177	P154984	China Health Reform Program	2017		China	EAST ASIA AND PACIFIC	-	600.00	219.95	599.25
178	P158079	China: Jiangxi Eco-industrial Parks Project	2020		China	EAST ASIA AND PACIFIC	-	200.00	1.00	1.00
179	P158124	Green Urban Financing and Innovation Project	2019		China	EAST ASIA AND PACIFIC	-	200.00	10.66	36.00
180	P158215	Gansu Revitalization and Innovation Project	2019		China	EAST ASIA AND PACIFIC	-	180.00	15.71	23.51
181	P158622	Hezhou Urban Water Infrastructure and Environment Improvement Project	2018		China	EAST ASIA AND PACIFIC	-	150.00	3.09	21.00
182	P158713	China: Liaoning Safe and Sustainable Urban Water Supply Project	2018		China	EAST ASIA AND PACIFIC	-	250.00	46.42	97.02
183	P158717	China: Hubei Inland Waterway Improvement Project	2018		China	EAST ASIA AND PACIFIC	-	150.00	14.78	83.20
184	P158733	Anhui Rural Road Resilience Program for Results	2019		China	EAST ASIA AND PACIFIC	-	200.00	60.00	160.00
185	P158760	Jiangxi Integrated Rural and Urban Water Supply and Wastewater Management Project	2018		China	EAST ASIA AND PACIFIC	-	200.00	44.21	101.48
186	P159870	Zhejiang Qiandao Lake and Xin'an River Basin Water Resources and Ecological Environment Protection Project	2018		China	EAST ASIA AND PACIFIC	-	150.00	30.61	67.29
187	P162349	Guizhou Aged Care System Development Program	2019		China	EAST ASIA AND PACIFIC	-	350.00	98.79	107.28
188	P162623	Shaanxi Sustainable Towns Development Project	2019		China	EAST ASIA AND PACIFIC	-	100.00	11.41	19.82
189	P163138	Guangxi Poverty Reduction Program for Results	2018		China	EAST ASIA AND PACIFIC	-	400.00	48.99	400.00
190	P163679	China Renewable Energy and Battery Storage Promotion Project	2019		China	EAST ASIA AND PACIFIC	-	300.00	20.87	56.74
191	P164047	Forest Ecosystem Improvement in the Upper Reaches of Yangtze River Basin Program	2020		China	EAST ASIA AND PACIFIC	-	150.00	43.00	74.86
192	P169758	Henan Green Agriculture Fund Project	2020		China	EAST ASIA AND PACIFIC	-	300.00	58.51	58.51
193	P172325	Hunan Subnational Governance and Rural Public Service Delivery Program for Results	2021		China	EAST ASIA AND PACIFIC	-	200.00	47.15	47.15
194	P175801	Competitiveness and Recovery - Development Policy Loan	2022		Colombia	LATIN AMERICA AND CARIBBEAN	500.00	500.00	500.00	500.00
195	P176650	Third Disaster Risk Management Development Policy Loan with a Cat DDO	2022		Colombia	LATIN AMERICA AND CARIBBEAN	300.00	300.00	-	-

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
196	P176505	Colombia: Social and Economic Integration of Migrants DPF	2022	Colombia	LATIN AMERICA AND CARIBBEAN	500.00	500.00	500.00	500.00
197	P176006	Program for improving learning outcomes and socioemotional education (PROMISE)	2022	Colombia	LATIN AMERICA AND CARIBBEAN	80.00	80.00	-	-
198	P176788	Equitable and Green Recovery DPF	2022	Colombia	LATIN AMERICA AND CARIBBEAN	750.00	750.00	750.00	750.00
199	P111479	CO Rio Bogota Environmental Recuperation and Flood Control Project	2011	Colombia	LATIN AMERICA AND CARIBBEAN	-	235.53	(5.50)	235.53
200	P117947	Support to the National Urban Transit Program Project	2012	Colombia	LATIN AMERICA AND CARIBBEAN	-	159.00	(0.41)	159.00
201	P123879	Subnational Institutional Strengthening	2014	Colombia	LATIN AMERICA AND CARIBBEAN	-	70.00	7.68	45.04
202	P156239	CO Plan PAZcifico:Water Supply and Basic Sanitation Infrastructure and Service Delivery Project	2017	Colombia	LATIN AMERICA AND CARIBBEAN	-	126.70	7.70	23.81
203	P156880	Enhancing Waterway Connectivity and Water Service Provision in Colombia's Plan Pazcifico	2018	Colombia	LATIN AMERICA AND CARIBBEAN	-	41.90	1.68	3.54
204	P160446	Access and Quality in Higher Education Project - PACES	2017	Colombia	LATIN AMERICA AND CARIBBEAN	-	320.00	14.33	163.25
205	P162594	Multipurpose Cadaster Project	2019	Colombia	LATIN AMERICA AND CARIBBEAN	-	100.00	13.25	19.82
206	P169866	Improving Quality of Health Care Services and Efficiency in Colombia	2020	Colombia	LATIN AMERICA AND CARIBBEAN	-	150.00	21.92	101.11
207	P172535	Colombia: Resilient and Inclusive Housing Project	2021	Colombia	LATIN AMERICA AND CARIBBEAN	-	100.00	4.18	4.18
208	P175592	Congo Digital Acceleration Project	2022	Congo, Republic of	WESTERN AND CENTRAL AFRICA	100.00	100.00	-	-
209	P106975	Rep. of Congo - Water, Electricity & Urban Development SIL (LEN)	2010	Congo, Republic of	WESTERN AND CENTRAL AFRICA	-	35.00	(0.18)	34.81
210	P133731	CG-Statistics Capacity Building Project	2014	Congo, Republic of	WESTERN AND CENTRAL AFRICA	-	25.00	3.99	20.36
211	P146933	Urban Development and Poor Neighborhood Upgrading Project	2016	Congo, Republic of	WESTERN AND CENTRAL AFRICA	-	80.00	25.22	68.25
212	P161590	Support to Enterprise Development and Competitiveness Project	2018	Congo, Republic of	WESTERN AND CENTRAL AFRICA	-	25.00	6.20	15.42
213	P178320	Costa Rica COVID-19 Vaccines Project	2022	Costa Rica	LATIN AMERICA AND CARIBBEAN	120.00	120.00	-	-
214	P123146	Costa Rica Higher Education Improvement Project	2013	Costa Rica	LATIN AMERICA AND CARIBBEAN	-	193.53	(0.68)	193.53
215	P168475	Costa Rica Sustainable Fisheries Development Project	2020	Costa Rica	LATIN AMERICA AND CARIBBEAN	-	75.10	0.19	0.19

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
216	P172352	Costa Rica Fiscal Management Improvement Project	2020	Costa Rica	LATIN AMERICA AND CARIBBEAN	-	156.64	2.11	5.35
217	P158810	Cashew Value Chain Competitiveness Project	2018	Cote d'Ivoire	WESTERN AND CENTRAL AFRICA	-	200.00	15.91	109.25
218	P170178	Croatia: Towards Sustainable, Equitable and Efficient Education Project	2022	Croatia	EUROPE AND CENTRAL ASIA	28.90	28.90	0.57	0.57
219	P122219	Integrated Land Administration System Project	2012	Croatia	EUROPE AND CENTRAL ASIA	-	47.87	6.64	37.06
220	P147499	Sustainable Croatian Railways in Europe	2015	Croatia	EUROPE AND CENTRAL ASIA	-	183.35	12.76	174.99
221	P155842	Modernization and Restructuring of the Road Sector	2017	Croatia	EUROPE AND CENTRAL ASIA	-	23.33	0.36	19.03
222	P167247	Justice for Business Project	2020	Croatia	EUROPE AND CENTRAL ASIA	-	110.30	11.13	12.89
223	P172024	Helping Enterprises Access Liquidity in the Republic of Croatia	2021	Croatia	EUROPE AND CENTRAL ASIA	-	242.10	21.08	21.08
224	P173998	Earthquake Recovery and Public Health Preparedness Project	2020	Croatia	EUROPE AND CENTRAL ASIA	-	200.00	2.31	2.31
225	P175874	Electricity Reform for Sustainable Growth Development Policy Loan	2022	Dominican Republic	LATIN AMERICA AND CARIBBEAN	400.00	400.00	-	-
226	P176581	Support to the National Housing Program Project	2022	Dominican Republic	LATIN AMERICA AND CARIBBEAN	100.00	100.00	-	-
227	P146831	Support to the National Education Pact Project	2016	Dominican Republic	LATIN AMERICA AND CARIBBEAN	-	50.00	3.00	39.13
228	P147213	INTEGRATED SOCIAL PROTECTION AND PROMOTION PROJECT	2015	Dominican Republic	LATIN AMERICA AND CARIBBEAN	-	75.00	12.49	73.17
229	P147277	Distribution Grid Modernization and Loss Reduction Project	2016	Dominican Republic	LATIN AMERICA AND CARIBBEAN	-	120.00	10.21	96.05
230	P163260	DR Resilient Agriculture and Integrated Water Resources Management	2019	Dominican Republic	LATIN AMERICA AND CARIBBEAN	-	80.00	0.20	0.20
231	P171778	Water Supply and Wastewater Services Improvement Project	2021	Dominican Republic	LATIN AMERICA AND CARIBBEAN	-	43.50	0.81	0.81
232	P176983	Ecuador Green and Resilient Recovery (EGARR) DPF	2022	Ecuador	LATIN AMERICA AND CARIBBEAN	700.00	700.00	700.00	700.00
233	P173773	Ecuador COVID-19 Emergency Response and Vaccination Project	2020	Ecuador	LATIN AMERICA AND CARIBBEAN	100.00	270.00	98.40	163.94
234	P178564	Strengthening the National Statistical System in Ecuador Project	2022	Ecuador	LATIN AMERICA AND CARIBBEAN	80.00	80.00	-	-
235	P167416	Social Safety Net Project	2019	Ecuador	LATIN AMERICA AND CARIBBEAN	200.00	550.00	113.47	289.88
236	P143996	EC Manta Public Services Improvement Project	2014	Ecuador	LATIN AMERICA AND CARIBBEAN	-	100.00	(0.00)	100.00
237	P144489	Quito Metro Line One	2014	Ecuador	LATIN AMERICA AND CARIBBEAN	-	435.00	1.44	427.52

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
238	P147280	EC Ibarra Transport Infrastructure Improvement Project	2016	Ecuador	LATIN AMERICA AND CARIBBEAN	-	52.50	0.45	27.96
239	P151439	EC Guayaquil Wastewater Management Project	2015	Ecuador	LATIN AMERICA AND CARIBBEAN	-	336.10	24.81	128.14
240	P151963	Ecuador - Sustainable Family Farming Modernization Project	2016	Ecuador	LATIN AMERICA AND CARIBBEAN	-	65.00	3.66	27.98
241	P152096	Supporting Education Reform in Targeted Circuits	2016	Ecuador	LATIN AMERICA AND CARIBBEAN	-	125.30	22.70	70.99
242	P157324	Ecuador Risk Mitigation and Emergency Recovery Project	2016	Ecuador	LATIN AMERICA AND CARIBBEAN	-	52.83	(0.24)	52.83
243	P157425	Transformation of the Tertiary Technical and Technological Institutes Project	2017	Ecuador	LATIN AMERICA AND CARIBBEAN	-	52.10	5.28	30.22
244	P173283	Territorial Economic Empowerment for the Indigenous, Afro-Ecuadorians and Montubian Peoples and Nationalities (TEEIPAM)	2021	Ecuador	LATIN AMERICA AND CARIBBEAN	-	40.00	0.09	0.09
245	P171311	Egypt Inclusive Growth For Sustainable Recovery	2022	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	360.00	360.00	360.00	360.00
246	P178926	Emergency Food Security and Resilience Support Project	2022	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	500.00	500.00	-	-
247	P101103	Egypt National Railways Restructuring Project	2009	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	483.85	(30.00)	483.85
248	P145699	Strengthening Social Safety Net Project	2015	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	900.00	19.94	811.25
249	P146007	EG: Household Natural Gas Connection Project	2015	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	300.00	32.10	291.09
250	P150993	Inclusive Housing Finance Program	2015	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	1,000.00	36.57	543.88
251	P154112	Sustainable Rural Sanitation Services Program for Results	2016	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	850.00	159.28	720.49
252	P157395	Upper Egypt Local Development PforR	2017	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	500.00	40.00	466.88
253	P157809	Supporting Egypt Education Reform Project	2018	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	500.00	42.00	273.60
254	P162835	Catalyzing Entrepreneurship for Job Creation	2019	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	200.00	45.65	155.25
255	P167000	Transforming Egypt's Healthcare System Project	2018	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	530.00	10.43	317.22
256	P172426	Supporting Egypt's Universal Health Insurance System	2020	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	400.00	100.28	100.28
257	P172548	Greater Cairo Air Pollution Management and Climate Change Project	2021	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	200.00	15.07	15.57

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
258	P173912	Egypt COVID-19 Emergency Response	2020	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	50.00	17.14	42.93
259	P175137	Railway Improvement and Safety for Egypt Project	2021	Egypt, Arab Republic of	MIDDLE EAST AND NORTH AFRICA	-	440.00	65.94	65.94
260	P173872	El Salvador COVID-19 Emergency Response Project	2020	El Salvador	LATIN AMERICA AND CARIBBEAN	100.00	170.00	36.74	36.79
261	P169125	El Salvador Local Economic Resilience Project	2019	El Salvador	LATIN AMERICA AND CARIBBEAN	-	200.00	9.97	9.97
262	P169677	Growing up Healthy Together: Comprehensive Early Childhood Development in El Salvador	2020	El Salvador	LATIN AMERICA AND CARIBBEAN	-	250.00	1.13	1.13
263	P171316	Growing Up and Learning Together: Comprehensive Early Childhood Development in El Salvador	2020	El Salvador	LATIN AMERICA AND CARIBBEAN	-	250.00	2.16	2.16
264	P173151	Strengthening Early Childhood Development and Basic Education Systems to Support Human Capital Development in Eswatini Project	2022	Eswatini	EASTERN AND SOUTHERN AFRICA	27.35	27.35	-	-
265	P175317	Eswatini Economic Recovery Development Policy Loan II	2022	Eswatini	EASTERN AND SOUTHERN AFRICA	75.00	75.00	75.00	75.00
266	P166170	Network Reinforcement and Access Project	2019	Eswatini	EASTERN AND SOUTHERN AFRICA	-	40.00	5.65	11.03
267	P168564	Health System Strengthening for Human Capital Development in Eswatini	2020	Eswatini	EASTERN AND SOUTHERN AFRICA	-	20.00	2.71	4.16
268	P173883	Eswatini COVID-19 Emergency Response Project	2020	Eswatini	EASTERN AND SOUTHERN AFRICA	-	11.00	3.44	8.00
269	P175543	Fiji Recovery and Resilience Second Development Policy Operation	2022	Fiji	EAST ASIA AND PACIFIC	50.00	50.00	-	-
270	P150028	Fiji Transport Infrastructure Investment Project	2015	Fiji	EAST ASIA AND PACIFIC	-	50.00	11.53	20.35
271	P159297	P4: Pacific Regional Connectivity Program: Phase 3B, FJ Connectivity Project	2017	Fiji	EAST ASIA AND PACIFIC	-	5.61	1.29	5.61
272	P175987	Digital Gabon Project	2022	Gabon	WESTERN AND CENTRAL AFRICA	68.50	68.50	-	-
273	P173927	GABON COVID-19 Strategic Preparedness and Response Project (SPRP)	2020	Gabon	WESTERN AND CENTRAL AFRICA	12.00	21.00	0.81	9.34
274	P132824	eGabon	2016	Gabon	WESTERN AND CENTRAL AFRICA	-	56.00	9.12	30.03
275	P144135	Access to Basic Services in Rural Areas and Capacity Building Project	2016	Gabon	WESTERN AND CENTRAL AFRICA	-	60.00	13.09	35.99
276	P146152	Gabon - Skills Development and Employability Project	2016	Gabon	WESTERN AND CENTRAL AFRICA	-	63.12	20.80	57.62
277	P157473	Gabon Statistical Development Project	2017	Gabon	WESTERN AND CENTRAL AFRICA	-	50.00	8.99	38.80

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
278	P173782	Kakheti Connectivity Improvement Project	2022	Georgia	EUROPE AND CENTRAL ASIA	109.00	109.00	-	-
279	P175455	Georgia Human Capital Program	2022	Georgia	EUROPE AND CENTRAL ASIA	400.00	400.00	0.94	0.94
280	P133828	Irrigation and Land Market Development Project	2014	Georgia	EUROPE AND CENTRAL ASIA	-	20.40	4.01	6.92
281	P147348	Transmission Grid Strengthening Project	2014	Georgia	EUROPE AND CENTRAL ASIA	-	60.00	7.02	59.50
282	P147521	Second Regional and Municipal Infrastructure Development Project	2015	Georgia	EUROPE AND CENTRAL ASIA	-	70.60	10.15	36.93
283	P148048	Third Secondary and Local Roads Project	2015	Georgia	EUROPE AND CENTRAL ASIA	-	75.00	1.14	70.83
284	P149952	East-West Highway Corridor Improvement	2016	Georgia	EUROPE AND CENTRAL ASIA	-	160.00	24.38	90.78
285	P149953	Secondary Road Asset Management Project	2016	Georgia	EUROPE AND CENTRAL ASIA	-	40.00	2.00	31.54
286	P150696	Third Regional Development Project	2016	Georgia	EUROPE AND CENTRAL ASIA	-	60.00	5.09	33.27
287	P152441	Georgia National Innovation Ecosystem (GENIE) Project	2016	Georgia	EUROPE AND CENTRAL ASIA	-	23.50	3.50	23.01
288	P168481	Georgia I2Q - Innovation, Inclusion and Quality	2019	Georgia	EUROPE AND CENTRAL ASIA	-	102.70	4.77	9.53
289	P169117	Energy Supply Reliability and Financial Recovery	2019	Georgia	EUROPE AND CENTRAL ASIA	-	70.70	4.25	12.52
290	P169698	Log-In Georgia	2021	Georgia	EUROPE AND CENTRAL ASIA	-	40.00	1.13	1.66
291	P173911	Georgia Emergency COVID-19 Response Project	2020	Georgia	EUROPE AND CENTRAL ASIA	-	114.50	32.82	104.39
292	P173975	Georgia Relief and Recovery for Micro, Small, and Medium Enterprises	2021	Georgia	EUROPE AND CENTRAL ASIA	-	102.90	0.63	0.63
293	P158958	OECS Regional Agriculture Competitiveness Project	2017	Grenada	LATIN AMERICA AND CARIBBEAN	-	1.80	0.47	1.19
294	P159213	Creceer Sano: Guatemala Nutrition and Health Project	2017	Guatemala	LATIN AMERICA AND CARIBBEAN	-	100.00	9.80	12.83
295	P173589	Meghalaya Health Systems Strengthening Project	2022	India	SOUTH ASIA	40.00	40.00	1.14	1.14
296	P175221	Chennai City Partnership: Sustainable Urban Services Program	2022	India	SOUTH ASIA	150.00	150.00	0.38	0.38
297	P130544	IN Karnataka Urban Water Supply Modernization Project	2016	India	SOUTH ASIA	150.00	250.00	17.41	30.19
298	P172187	Rejuvenating Watersheds for Agricultural Resilience through Innovative Development	2022	India	SOUTH ASIA	115.00	115.00	13.50	13.50
299	P170590	West Bengal Electricity Distribution Grid Modernization Project	2022	India	SOUTH ASIA	135.00	135.00	6.24	6.24
300	P174732	Shimla-Himachal Pradesh Water Supply and Sewerage Services Improvement Program (PforR)	2022	India	SOUTH ASIA	160.00	160.00	0.40	0.40
301	P174564	West Bengal Building State Capability for Inclusive Social Protection Operation	2022	India	SOUTH ASIA	125.00	125.00	0.31	0.31
302	P174067	Public Service Capability Enhancement Project	2022	India	SOUTH ASIA	47.00	47.00	-	-

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
303	P173704	Gujarat Outcomes for Accelerated Learning (GOAL)	2021	India	SOUTH ASIA	250.00	750.00	25.25	25.25
304	P174798	Fisheries Sector COVID-19 Recovery Project	2022	India	SOUTH ASIA	150.00	150.00	-	-
305	P175676	PHSPP: Transforming India's Public Health Systems for Pandemic Preparedness Program	2022	India	SOUTH ASIA	500.00	500.00	-	-
306	P176404	RIGHTS: Inclusion, Accessibility and Opportunities for Persons with Disabilities in Tamil Nadu	2022	India	SOUTH ASIA	162.00	162.00	-	-
307	P177668	India State Support Program for Road Safety	2022	India	SOUTH ASIA	250.00	250.00	-	-
308	P177985	Catalyzing Private Financing for Sustainable Recovery and Growth	2022	India	SOUTH ASIA	667.00	667.00	-	-
309	P178146	India's Enhanced Health Service Delivery Program	2022	India	SOUTH ASIA	500.00	500.00	-	-
310	P178329	Second Tamil Nadu Housing Sector Strengthening Program Development Policy Loan	2022	India	SOUTH ASIA	190.00	190.00	-	-
311	P177856	Rail Logistics Project	2022	India	SOUTH ASIA	245.00	245.00	-	-
312	P155007	Grid-Connected Rooftop Solar Program	2016	India	SOUTH ASIA	150.00	650.00	61.51	500.00
313	P089985	IN Dam Rehabilitation and Improvement Project	2010	India	SOUTH ASIA	-	168.23	4.57	168.23
314	P096124	Vishnugad Pipalkoti Hydro Electric Project	2011	India	SOUTH ASIA	-	448.00	20.83	172.68
315	P104164	National Rural Livelihoods Project	2012	India	SOUTH ASIA	-	222.50	52.30	100.74
316	P119085	IN National Ganga River Basin Project	2011	India	SOUTH ASIA	-	334.83	40.57	334.83
317	P121731	India: ICDS Systems Strengthening & Nutrition Improvement Program (ISSNIP)	2013	India	SOUTH ASIA	-	200.00	39.62	152.21
318	P127974	North Eastern Region Power System Improvement Project	2016	India	SOUTH ASIA	-	470.00	89.40	388.61
319	P130339	India Second Kerala State Transport Project	2013	India	SOUTH ASIA	-	196.00	16.77	196.00
320	P146653	Uttarakhand Disaster Recovery Project	2014	India	SOUTH ASIA	-	96.00	31.07	67.75
321	P146936	Uttar Pradesh Pro-Poor Tourism Development Project	2018	India	SOUTH ASIA	-	35.42	2.79	12.73
322	P147864	Uttar Pradesh Core Road Network Development Project	2019	India	SOUTH ASIA	-	330.00	27.44	121.58
323	P148775	Capacity Augmentation of the National Waterway- 1 (JAL MARG VIKAS) Project	2017	India	SOUTH ASIA	-	317.22	12.44	126.23
324	P150158	Eastern Dedicated Freight Corridor-3	2015	India	SOUTH ASIA	-	560.00	231.39	522.22
325	P150308	Assam Citizen-Centric Service Delivery Project	2017	India	SOUTH ASIA	-	32.08	10.80	19.25
326	P150395	Tamil Nadu Sustainable Urban Development Program	2015	India	SOUTH ASIA	-	400.00	35.12	308.06
327	P150520	Punjab Rural Water and Sanitation Sector Improvement Project	2015	India	SOUTH ASIA	-	198.00	20.15	171.72
328	P151072	National Agricultural Higher Education Project	2018	India	SOUTH ASIA	-	82.50	15.03	56.56
329	P152698	National Hydrology Project	2017	India	SOUTH ASIA	-	160.00	23.70	62.22
330	P154283	Shared Infrastructure for Solar Parks Project	2017	India	SOUTH ASIA	-	75.00	4.54	15.59

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval		Country	Region	IBRD Net	IBRD	IBRD Net	IBRD
			FY				Commitments during the year ended June 30, 2022	Cumulative Net Commitments	Disbursements during the year ended June 30, 2022	Cumulative Net Disbursements
331	P154525	Uttarakhand Workforce Development Project	2018		India	SOUTH ASIA	-	67.20	4.48	26.76
332	P155038	Andhra Pradesh 24X7 Power for All	2017		India	SOUTH ASIA	-	225.96	13.32	124.81
333	P155303	Madhya Pradesh Urban Development Project	2017		India	SOUTH ASIA	-	107.10	17.18	43.93
334	P155617	Assam Agribusiness and Rural Transformation Project	2018		India	SOUTH ASIA	-	200.00	40.37	72.98
335	P156241	Innovate in India for Inclusiveness	2017		India	SOUTH ASIA	-	125.00	1.60	41.51
336	P156687	Himachal Pradesh Public Financial Management Capacity Building Program	2017		India	SOUTH ASIA	-	36.00	7.50	30.79
337	P156869	Strengthening Public Financial Management in Rajasthan	2018		India	SOUTH ASIA	-	21.70	5.75	11.22
338	P157054	Madhya Pradesh Rural Connectivity project	2018		India	SOUTH ASIA	-	210.00	14.49	154.79
339	P157141	Rajasthan State Highways Development Program II	2019		India	SOUTH ASIA	-	250.00	11.85	56.17
340	P157198	Assam State Public Finance Institutional Reforms (ASPIRe) Project	2017		India	SOUTH ASIA	-	31.50	11.23	20.78
341	P157702	Tamil Nadu Rural Transformation Project (TN RTP)	2018		India	SOUTH ASIA	-	86.62	6.66	41.27
342	P157836	Meghalaya Community-led Landscapes Management Project	2018		India	SOUTH ASIA	-	43.00	9.53	23.60
343	P157929	Assam Inland Water Transport Project	2020		India	SOUTH ASIA	-	85.00	4.88	9.04
344	P158119	Atal Bhujal Yojana (Abhy)-National Groundwater Management Improvement	2018		India	SOUTH ASIA	-	420.00	44.30	56.16
345	P158146	Uttarakhand Water Supply Program for Peri Urban Areas	2018		India	SOUTH ASIA	-	120.00	11.09	43.56
346	P158435	Skill India Mission Operation	2017		India	SOUTH ASIA	-	250.00	34.60	198.77
347	P158502	Jharkhand Municipal Development Project	2019		India	SOUTH ASIA	-	122.00	10.56	14.38
348	P158522	Tamil Nadu Irrigated Agriculture Modernization Project	2018		India	SOUTH ASIA	-	318.00	25.47	158.65
349	P158798	Jharkhand Opportunities for Harnessing Rural Growth Project	2017		India	SOUTH ASIA	-	89.00	17.61	60.47
350	P159427	West Bengal Institutional Strengthening of Gram Panchayats Program II	2017		India	SOUTH ASIA	-	210.00	8.20	178.49
351	P160331	Odisha Higher Education Program for Excellence and Equity	2018		India	SOUTH ASIA	-	72.70	8.25	62.73
352	P160408	Maharashtra Project on Climate Resilient Agriculture	2018		India	SOUTH ASIA	-	420.00	101.88	211.54
353	P162086	Jharkhand Power System Improvement Project	2019		India	SOUTH ASIA	-	280.00	23.66	69.19
354	P162679	West Bengal Major Irrigation and Flood Management Project	2020		India	SOUTH ASIA	-	145.00	16.69	38.04
355	P162849	India Energy Efficiency Scale-up Program	2018		India	SOUTH ASIA	-	220.00	27.51	155.08
356	P163328	Himachal Pradesh State Roads Transformation Project	2020		India	SOUTH ASIA	-	82.00	5.11	7.28
357	P163533	Odisha Integrated Irrigation Project for Climate Resilient Agriculture	2020		India	SOUTH ASIA	-	156.00	6.73	11.28

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
358	P165129	Integrated Project for Source Sustainability and Climate Resilient Rain-fed Agriculture in Himachal Pradesh	2020	India	SOUTH ASIA	-	80.00	8.00	17.29
359	P166020	West Bengal Inland Water Transport, Logistics and Spatial Development Project	2021	India	SOUTH ASIA	-	105.00	6.09	8.35
360	P166373	Tamil Nadu Health System Reform Program	2019	India	SOUTH ASIA	-	287.00	88.72	146.46
361	P166578	Chhattisgarh Public Financial Management and Accountability Program	2019	India	SOUTH ASIA	-	25.20	0.36	5.32
362	P166868	Strengthening Teaching-Learning And Results for States	2020	India	SOUTH ASIA	-	500.00	31.00	32.25
363	P166923	Uttarakhand Public Financial Management Strengthening Project	2019	India	SOUTH ASIA	-	31.58	5.40	7.73
364	P167523	Program Towards Elimination of Tuberculosis	2019	India	SOUTH ASIA	-	400.00	103.96	267.17
365	P167581	Andhra Pradesh Health Systems Strengthening Project	2019	India	SOUTH ASIA	-	328.00	56.96	125.23
366	P168097	Meghalaya Integrated Transport Project	2021	India	SOUTH ASIA	-	120.00	13.91	14.85
367	P168310	State of Maharashtra's Agribusiness and Rural Transformation Project	2020	India	SOUTH ASIA	-	210.00	1.64	3.24
368	P168590	Tamil Nadu Housing and Habitat Development Project	2020	India	SOUTH ASIA	-	50.00	3.11	8.77
369	P168633	Kerala Solid Waste Management Project	2021	India	SOUTH ASIA	-	105.00	1.96	1.96
370	P169111	Second National Ganga River Basin Project	2020	India	SOUTH ASIA	-	381.00	24.12	25.08
371	P170645	Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth Project	2021	India	SOUTH ASIA	-	100.00	0.09	0.34
372	P170811	Punjab Municipal Services Improvement Project	2021	India	SOUTH ASIA	-	105.00	0.26	0.26
373	P170873	Second Dam Rehabilitation and Improvement Project	2021	India	SOUTH ASIA	-	250.00	19.47	19.47
374	P172213	Nagaland: Enhancing Classroom Teaching and Resources	2021	India	SOUTH ASIA	-	68.00	0.74	1.13
375	P173836	India COVID-19 Emergency Response and Health Systems Preparedness Project	2020	India	SOUTH ASIA	-	1,000.00	234.51	939.89
376	P173958	Mizoram Health Systems Strengthening Project	2021	India	SOUTH ASIA	-	32.00	1.60	1.60
377	P173978	Supporting Andhra's Learning Transformation	2021	India	SOUTH ASIA	-	250.00	51.63	51.63
378	P174778	The Resilient Kerala Program	2021	India	SOUTH ASIA	-	125.00	6.31	6.31
379	P176447	Creating a Coordinated and Responsive Indian Social Protection System (CCRISP)	2021	India	SOUTH ASIA	-	387.50	387.50	387.50
380	P172256	Development of Pumped Storage Hydropower in Java Bali System Project	2022	Indonesia	EAST ASIA AND PACIFIC	380.00	380.00	-	-
381	P172707	National Health Insurance (JKN) Reforms and Results Program	2022	Indonesia	EAST ASIA AND PACIFIC	400.00	400.00	-	-
382	P173487	Agriculture Value Chain Development Project (ICARE)	2022	Indonesia	EAST ASIA AND PACIFIC	100.00	100.00	-	-

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval		Country	Region	IBRD Net	IBRD	IBRD Net	IBRD
			FY				Commitments during the year ended June 30, 2022	Cumulative Net Commitments	Disbursements during the year ended June 30, 2022	Cumulative Net Disbursements
383	P175742	Indonesia Human Capital Development Policy Loan	2022		Indonesia	EAST ASIA AND PACIFIC	350.00	350.00	-	-
384	P177726	Indonesia Fiscal Reform Development Policy Loan	2022		Indonesia	EAST ASIA AND PACIFIC	750.00	750.00	-	-
385	P169548	Indonesia Mass Transit Project	2022		Indonesia	EAST ASIA AND PACIFIC	224.00	224.00	-	-
386	P178009	Mangroves for Coastal Resilience Project	2022		Indonesia	EAST ASIA AND PACIFIC	400.00	400.00	-	-
387	P085375	Third Water Supply and Sanitation for Low-Income Communities / Community Based Water Supply Project (PAMSIMAS III)	2006		Indonesia	EAST ASIA AND PACIFIC	-	393.61	12.04	393.61
388	P090990	Western Indonesia National Roads Improvement Project	2011		Indonesia	EAST ASIA AND PACIFIC	-	223.78	(0.14)	223.78
389	P092218	Indonesia Infrastructure Finance Facility	2009		Indonesia	EAST ASIA AND PACIFIC	-	299.88	21.01	236.81
390	P096532	Dam Operational Improvement and Safety	2009		Indonesia	EAST ASIA AND PACIFIC	-	172.20	40.00	133.58
391	P112158	Pumped Storage Technical Assistance Project	2011		Indonesia	EAST ASIA AND PACIFIC	-	36.09	0.15	36.09
392	P114348	Water Resources and Irrigation Sector Management Program 2	2011		Indonesia	EAST ASIA AND PACIFIC	-	119.24	(0.01)	119.24
393	P121842	Research and Innovation in Science and Technology Project	2013		Indonesia	EAST ASIA AND PACIFIC	-	69.58	(1.59)	69.58
394	P127813	Coral Reef Rehabilitation and Management Program -Coral Triangle Initiative (COREMAP-CTI)	2014		Indonesia	EAST ASIA AND PACIFIC	-	47.38	3.06	45.52
395	P128832	VILLAGE INNOVATION PROGRAM (VIP)	2013		Indonesia	EAST ASIA AND PACIFIC	-	634.06	(0.63)	633.08
396	P154782	Indonesia National Slum Upgrading Project	2017		Indonesia	EAST ASIA AND PACIFIC	-	216.50	33.65	200.20
397	P154947	Regional Infrastructure Development Fund	2017		Indonesia	EAST ASIA AND PACIFIC	-	50.82	9.82	48.16
398	P154948	National Affordable Housing Program	2017		Indonesia	EAST ASIA AND PACIFIC	-	450.00	108.98	380.57
399	P156125	National Urban Water Supply Project	2018		Indonesia	EAST ASIA AND PACIFIC	-	100.00	27.00	51.50
400	P157245	Improvement of Solid Waste Management to Support Regional and Metropolitan Cities	2020		Indonesia	EAST ASIA AND PACIFIC	-	100.00	10.95	15.08
401	P157585	Strategic Irrigation Modernization and Urgent Rehabilitation Project	2018		Indonesia	EAST ASIA AND PACIFIC	-	250.00	34.83	56.56
402	P157599	Integrated Infrastructure Development for National Tourism Strategic Areas (Indonesia Tourism Development Project)	2018		Indonesia	EAST ASIA AND PACIFIC	-	300.00	22.13	39.41
403	P160661	Program to Accelerate Agrarian Reform (One Map Project)	2019		Indonesia	EAST ASIA AND PACIFIC	-	200.00	34.65	77.11
404	P160665	Indonesia Social Assistance Reform Program	2017		Indonesia	EAST ASIA AND PACIFIC	-	600.00	24.20	407.60
405	P164277	Indonesia - Supporting Primary Health Care Reform	2018		Indonesia	EAST ASIA AND PACIFIC	-	150.00	23.99	73.28
406	P164686	Investing in Nutrition and Early Years	2018		Indonesia	EAST ASIA AND PACIFIC	-	400.00	55.40	238.85
407	P165543	Institutional Strengthening for Improved Village Service Delivery	2019		Indonesia	EAST ASIA AND PACIFIC	-	300.00	7.00	18.17

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
408	P168076	Realizing Education's Promise: Support to Indonesia's Ministry of Religious Affairs for Improved Quality of Education	2019	Indonesia	EAST ASIA AND PACIFIC	-	250.00	51.00	80.00
409	P169403	Central Sulawesi Rehabilitation and Reconstruction Project	2019	Indonesia	EAST ASIA AND PACIFIC	-	150.00	8.40	22.65
410	P170874	Indonesia Disaster Resilience Initiatives Project (IDRIP)	2020	Indonesia	EAST ASIA AND PACIFIC	-	160.00	10.10	17.39
411	P172439	Indonesia Investment and Trade Reforms DPL	2021	Indonesia	EAST ASIA AND PACIFIC	-	800.00	800.00	800.00
412	P173232	Indonesia Second Financial Sector Reform Development Policy Financing	2021	Indonesia	EAST ASIA AND PACIFIC	-	400.00	400.00	400.00
413	P173249	Indonesia Disaster Risk Finance & Insurance	2021	Indonesia	EAST ASIA AND PACIFIC	-	500.00	140.00	140.00
414	P173843	Indonesia: Emergency Response to COVID19	2020	Indonesia	EAST ASIA AND PACIFIC	-	750.00	398.72	648.72
415	P173994	Iran COVID-19 Emergency Response Project	2020	Iran, Islamic Republic of	MIDDLE EAST AND NORTH AFRICA	90.00	140.00	85.23	136.80
416	P177038	Iraq COVID-19 Vaccination Project	2022	Iraq	MIDDLE EAST AND NORTH AFRICA	98.00	98.00	72.41	72.41
417	P131550	Transport Corridors Project	2014	Iraq	MIDDLE EAST AND NORTH AFRICA	-	355.00	28.27	292.57
418	P151357	Modernization of Public Financial Management Systems Project	2017	Iraq	MIDDLE EAST AND NORTH AFRICA	-	41.50	0.23	4.23
419	P155732	Emergency Operation for Development	2016	Iraq	MIDDLE EAST AND NORTH AFRICA	-	750.00	67.71	459.67
420	P162094	Baghdad Water Supply and Sewerage Improvement Project	2018	Iraq	MIDDLE EAST AND NORTH AFRICA	-	210.00	11.95	24.35
421	P162454	IQ: Basra Electricity Dissemination and Development Project (EDDP)	2019	Iraq	MIDDLE EAST AND NORTH AFRICA	-	200.00	7.26	7.86
422	P163108	Iraq Social Fund for Development	2018	Iraq	MIDDLE EAST AND NORTH AFRICA	-	300.00	5.14	15.77
423	P165114	Iraq Emergency Social Stabilization and Resilience Project	2018	Iraq	MIDDLE EAST AND NORTH AFRICA	-	2.78	(21.72)	2.78
424	P146460	Jamaica Integrated Community Development Project	2014	Jamaica	LATIN AMERICA AND CARIBBEAN	-	41.71	0.70	41.71
425	P146688	Jamaica Strategic Public Sector Transformation	2015	Jamaica	LATIN AMERICA AND CARIBBEAN	-	35.00	1.22	35.00
426	P146965	Jamaica Disaster Vulnerability Reduction Project	2016	Jamaica	LATIN AMERICA AND CARIBBEAN	-	30.00	5.22	23.19
427	P147665	Jamaica Foundations for Competitiveness and Growth	2015	Jamaica	LATIN AMERICA AND CARIBBEAN	-	60.00	2.87	45.71
428	P148013	JM Youth Employment in Digital and Animation Industries	2015	Jamaica	LATIN AMERICA AND CARIBBEAN	-	11.98	(0.22)	11.98

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
429	P152307	Access to Finance for MSMEs	2018	Jamaica	LATIN AMERICA AND CARIBBEAN	-	15.00	1.46	8.38
430	P166279	Second Rural Economic Development Initiative (REDI II) Project	2020	Jamaica	LATIN AMERICA AND CARIBBEAN	-	40.00	1.31	3.31
431	P177959	Jordan Support to Private Sector Employment and Skills	2022	Jordan	MIDDLE EAST AND NORTH AFRICA	112.00	112.00	0.28	0.28
432	P173974	Jordan Emergency Cash Transfer COVID-19 Response Project	2020	Jordan	MIDDLE EAST AND NORTH AFRICA	350.00	990.00	375.54	418.79
433	P178215	Jordan: Support for Industry Development? Fund	2022	Jordan	MIDDLE EAST AND NORTH AFRICA	85.00	85.00	-	-
434	P132314	MSME Development Project for Inclusive Growth	2013	Jordan	MIDDLE EAST AND NORTH AFRICA	-	120.00	(0.79)	119.21
435	P161905	Innovative Startups Fund Project	2017	Jordan	MIDDLE EAST AND NORTH AFRICA	-	50.00	2.00	32.13
436	P162407	Jordan Education Reform Support Program	2018	Jordan	MIDDLE EAST AND NORTH AFRICA	-	229.10	13.38	136.46
437	P163387	Jordan Emergency Health Project	2017	Jordan	MIDDLE EAST AND NORTH AFRICA	-	177.20	63.59	170.19
438	P170669	Jordan Youth, Technology, and Jobs Project	2020	Jordan	MIDDLE EAST AND NORTH AFRICA	-	163.10	7.41	15.03
439	P173972	Jordan COVID-19 Emergency Response	2020	Jordan	MIDDLE EAST AND NORTH AFRICA	-	70.00	28.18	48.11
440	P175662	Jordan Inclusive, Transparent and Climate Responsive Investments Program For Results	2021	Jordan	MIDDLE EAST AND NORTH AFRICA	-	500.00	231.75	231.75
441	P174367	A Private-Sector Led and More Sustainable Economic Recovery DPF	2022	Kazakhstan	EUROPE AND CENTRAL ASIA	400.00	400.00	-	-
442	P086592	Second Irrigation and Drainage Improvement Project	2013	Kazakhstan	EUROPE AND CENTRAL ASIA	-	102.90	13.56	50.80
443	P099270	SOUTH-WEST ROADS: WESTERN EUROPE-WESTERN CHINA INTERNATIONAL TRANSIT CORRIDOR (CAREC 1B & 6B)	2009	Kazakhstan	EUROPE AND CENTRAL ASIA	-	2,125.00	34.07	1,940.58
444	P116696	Kazakhstan - Tax Administration Reform Project	2010	Kazakhstan	EUROPE AND CENTRAL ASIA	-	10.00	0.16	7.07
445	P128050	East-West Roads Project (Almaty- Korgos Section): Western Europe - Western China International Transit Corridor (CAREC - 1b)	2012	Kazakhstan	EUROPE AND CENTRAL ASIA	-	1,068.00	67.78	755.87
446	P143274	Justice Sector Institutional Strengthening Project	2014	Kazakhstan	EUROPE AND CENTRAL ASIA	-	14.23	(0.19)	14.04
447	P147705	SME Competitiveness Project	2015	Kazakhstan	EUROPE AND CENTRAL ASIA	-	18.00	1.98	11.19
448	P150183	KZ SKILLS AND JOBS PROJECT	2015	Kazakhstan	EUROPE AND CENTRAL ASIA	-	20.80	1.22	18.94
449	P150402	Kazakhstan: Fostering Productive Innovation Project	2015	Kazakhstan	EUROPE AND CENTRAL ASIA	-	64.00	5.93	35.42

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
450	P152625	Social Health Insurance Project: Improving Access, Quality, Efficiency and Financial Protection	2016	Kazakhstan	EUROPE AND CENTRAL ASIA	-	45.60	4.92	43.65
451	P153496	Education Modernization Project	2017	Kazakhstan	EUROPE AND CENTRAL ASIA	-	17.53	1.59	3.40
452	P176903	Accelerating Reforms for an Inclusive and Resilient Recovery DPF 2	2022	Kenya	EASTERN AND SOUTHERN AFRICA	230.00	230.00	230.00	230.00
453	P165034	Kenya Affordable Housing Finance Project	2019	Kenya	EASTERN AND SOUTHERN AFRICA	-	250.00	45.58	94.54
454	P178587	Strengthening Lebanon's Covid-19 Response	2022	Lebanon	MIDDLE EAST AND NORTH AFRICA	22.95	22.95	-	-
455	P178866	Lebanon: Wheat supply emergency response project	2022	Lebanon	MIDDLE EAST AND NORTH AFRICA	135.00	135.00	-	-
456	P103063	LB- GREATER BEIRUT WATER SUPPLY	2011	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	200.00	2.50	156.28
457	P125184	Lebanon-Water Supply Augmentation Project	2015	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	210.71	5.55	210.71
458	P143594	LB-Environmental Pollution Abatement Project	2015	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	15.00	1.95	13.39
459	P147854	Lake Qaraoun Pollution Prevention Project	2017	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	55.00	0.55	10.11
460	P160223	Roads and Employment Project	2017	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	154.60	18.35	44.31
461	P160224	Greater Beirut Public Transport Project	2018	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	225.20	0.56	8.74
462	P163476	Lebanon Health Resilience Project	2017	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	95.79	12.01	60.62
463	P173367	LEBANON EMERGENCY CRISIS AND COVID-19 RESPONSE SOCIAL SAFETY NET PROJECT	2021	Lebanon	MIDDLE EAST AND NORTH AFRICA	-	246.00	139.62	139.62
464	P178224	Mexico Inclusive and Sustainable Economic Growth DPL	2022	Mexico	LATIN AMERICA AND CARIBBEAN	700.00	700.00	-	-
465	P149872	Energy Efficiency in Public Facilities Project (PRESEMEH)	2016	Mexico	LATIN AMERICA AND CARIBBEAN	-	50.00	4.97	23.81
466	P157932	Improving Access to Affordable Housing Project	2017	Mexico	LATIN AMERICA AND CARIBBEAN	-	99.90	6.01	99.90
467	P164389	Water Security and Resilience for the Valley of Mexico (PROSEGHIR)	2020	Mexico	LATIN AMERICA AND CARIBBEAN	-	120.00	0.30	0.30
468	P164661	Strengthening Entrepreneurship in Productive Forest Landscapes	2018	Mexico	LATIN AMERICA AND CARIBBEAN	-	56.00	10.08	43.39
469	P174000	Environmental Sustainability and Urban Resilience DPF	2021	Mexico	LATIN AMERICA AND CARIBBEAN	-	750.00	750.00	750.00
470	P174150	Mexico Strengthening Economic Sustainability DPF	2021	Mexico	LATIN AMERICA AND CARIBBEAN	-	750.00	750.00	750.00

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
471	P175640	Moldova Emergency Response, Resilience, and Competitiveness DPO	2022	Moldova	EUROPE AND CENTRAL ASIA	43.00	43.00	-	-
472	P177895	MSME Competitiveness Project	2022	Moldova	EUROPE AND CENTRAL ASIA	18.60	18.60	-	-
473	P127734	Tax Administration Modernization Project	2016	Moldova	EUROPE AND CENTRAL ASIA	-	12.58	2.62	12.53
474	P144103	MD Second Competitiveness Enhancement Project	2015	Moldova	EUROPE AND CENTRAL ASIA	-	30.00	(0.08)	29.68
475	P172668	Second District Heating Efficiency Improvement Project	2020	Moldova	EUROPE AND CENTRAL ASIA	-	100.00	0.35	0.35
476	P174806	Mongolia Transport Connectivity and Logistics improvement project	2022	Mongolia	EAST ASIA AND PACIFIC	100.00	100.00	-	-
477	P173799	MONGOLIA COVID-19 EMERGENCY RESPONSE AND HEALTH SYSTEM PREPAREDNESS PROJECT	2020	Mongolia	EAST ASIA AND PACIFIC	-	13.80	1.60	13.17
478	P174007	Ulaanbaatar Sustainable Urban Transport Project	2021	Mongolia	EAST ASIA AND PACIFIC	-	100.00	1.00	1.00
479	P122139	Industrial Waste Management and Cleanup Project	2015	Montenegro	EUROPE AND CENTRAL ASIA	-	61.60	11.89	36.03
480	P149743	Revenue Administration Reform Project	2018	Montenegro	EUROPE AND CENTRAL ASIA	-	20.90	0.33	7.25
481	P164424	Montenegro Second Institutional Development and Agriculture Strengthening Project	2018	Montenegro	EUROPE AND CENTRAL ASIA	-	34.89	2.12	9.34
482	P165509	Montenegro Second Energy Efficiency Project	2018	Montenegro	EUROPE AND CENTRAL ASIA	-	7.39	0.66	5.17
483	P169330	Morocco Public Sector Performance (ENNAJAA) Program	2022	Morocco	MIDDLE EAST AND NORTH AFRICA	450.00	450.00	1.04	1.04
484	P175747	Resilient and Sustainable Water in Agriculture	2022	Morocco	MIDDLE EAST AND NORTH AFRICA	180.00	180.00	-	-
485	P167894	MA North-East Economic Development Project	2022	Morocco	MIDDLE EAST AND NORTH AFRICA	250.00	250.00	-	-
486	P176937	Strengthening Human Capital for a Resilient Morocco DPF	2022	Morocco	MIDDLE EAST AND NORTH AFRICA	500.00	500.00	-	-
487	P149995	Casablanca Municipal Support Program	2018	Morocco	MIDDLE EAST AND NORTH AFRICA	100.00	300.00	-	190.71
488	P172926	Blue Economy Program for Results	2022	Morocco	MIDDLE EAST AND NORTH AFRICA	350.00	350.00	-	-
489	P131256	Morocco: Noor Solar Power Project	2015	Morocco	MIDDLE EAST AND NORTH AFRICA	-	463.00	20.08	250.45
490	P144539	Integrated Disaster Risk Management and Resilience Program	2016	Morocco	MIDDLE EAST AND NORTH AFRICA	-	300.00	38.01	232.33
491	P145529	MA-Rural Water Supply	2014	Morocco	MIDDLE EAST AND NORTH AFRICA	-	158.62	12.52	123.59
492	P149653	Morocco Urban Transport Project (P4R)	2016	Morocco	MIDDLE EAST AND NORTH AFRICA	-	350.00	37.50	274.72
493	P150930	MA-Large Scale Irrigation Modernization Project	2016	Morocco	MIDDLE EAST AND NORTH AFRICA	-	150.00	12.31	117.86

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
494	P151169	Supporting the economic inclusion of youth	2019	Morocco	MIDDLE EAST AND NORTH AFRICA	-	55.00	6.08	22.97
495	P155198	Identity and Targeting for Social Protection Project	2017	Morocco	MIDDLE EAST AND NORTH AFRICA	-	100.00	16.30	95.20
496	P167619	Education Support Program	2019	Morocco	MIDDLE EAST AND NORTH AFRICA	-	500.00	28.54	253.56
497	P168147	Municipal Performance Program	2020	Morocco	MIDDLE EAST AND NORTH AFRICA	-	300.00	55.06	129.42
498	P170419	Morocco Green Generation Program-for-Results	2021	Morocco	MIDDLE EAST AND NORTH AFRICA	-	250.00	21.09	85.39
499	P172809	Morocco COVID-19 Social Protection Emergency Response Project	2021	Morocco	MIDDLE EAST AND NORTH AFRICA	-	400.00	76.97	245.35
500	P173073	Improving Early Childhood Development outcomes in rural Morocco	2021	Morocco	MIDDLE EAST AND NORTH AFRICA	-	450.00	109.64	109.64
501	P174004	Second Financial and Digital Inclusion Development Policy Financing	2021	Morocco	MIDDLE EAST AND NORTH AFRICA	-	450.00	431.16	431.16
502	P146319	Development Finance Project	2015	Nigeria	WESTERN AND CENTRAL AFRICA	-	500.00	75.73	486.48
503	P128378	Skills Development and Innovation Support Project	2014	North Macedonia	EUROPE AND CENTRAL ASIA	-	23.72	(0.24)	20.16
504	P149955	Road Upgrading and Development Project	2016	North Macedonia	EUROPE AND CENTRAL ASIA	-	79.99	4.28	37.38
505	P149990	North Macedonia Public Sector Energy Efficiency Project	2020	North Macedonia	EUROPE AND CENTRAL ASIA	-	27.40	0.35	0.43
506	P154464	Second Municipal Services Improvement Project	2016	North Macedonia	EUROPE AND CENTRAL ASIA	-	28.04	7.16	24.58
507	P162043	Western Balkans Trade and Transport Facilitation	2019	North Macedonia	EUROPE AND CENTRAL ASIA	-	90.00	1.56	4.32
508	P162246	Social Services Improvement Project	2019	North Macedonia	EUROPE AND CENTRAL ASIA	-	33.40	5.88	15.88
509	P168014	Agriculture Modernization Project	2020	North Macedonia	EUROPE AND CENTRAL ASIA	-	50.50	4.73	4.87
510	P170267	North Macedonia: Local Roads Connectivity Project	2020	North Macedonia	EUROPE AND CENTRAL ASIA	-	122.80	4.40	59.40
511	P171973	Primary Education Improvement Project	2021	North Macedonia	EUROPE AND CENTRAL ASIA	-	25.00	4.40	6.24
512	P173916	North Macedonia Emergency COVID-19 Response Project	2020	North Macedonia	EUROPE AND CENTRAL ASIA	-	98.50	30.66	83.49
513	P170230	Electricity Distribution Efficiency Improvement Project	2022	Pakistan	SOUTH ASIA	195.00	195.00	-	-
514	P115893	Tarbela Fourth Extension Hydropower Project	2012	Pakistan	SOUTH ASIA	-	790.00	15.23	451.83
515	P121507	Dasu Hydropower Stage I Project	2014	Pakistan	SOUTH ASIA	-	700.00	2.20	3.95
516	P125999	PK Punjab Irrig Agri Productivity Improvement Program Project	2012	Pakistan	SOUTH ASIA	-	130.00	28.00	99.83
517	P154524	Pakistan: Third Punjab Education Sector Project	2016	Pakistan	SOUTH ASIA	-	300.00	28.35	292.31
518	P154987	National Transmission Modernization I Project	2018	Pakistan	SOUTH ASIA	-	425.00	30.82	36.04

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
519	P161402	Competitive and Livable City of Karachi Project	2019	Pakistan	SOUTH ASIA	-	230.00	28.55	43.07
520	P162446	Punjab Agriculture and Rural Transformation P4R Program	2018	Pakistan	SOUTH ASIA	-	300.00	21.43	158.15
521	P163461	Khyber Pakhtunkhwa Hydropower and Renewable Energy Development	2021	Pakistan	SOUTH ASIA	-	200.00	0.51	1.13
522	P164704	Karachi Water and Sewerage Services Improvement Project (KWSSIP)	2019	Pakistan	SOUTH ASIA	-	40.00	5.30	8.38
523	P166732	Karachi Mobility Project	2019	Pakistan	SOUTH ASIA	-	382.00	0.20	4.15
524	P169071	Punjab Rural Sustainable Water Supply and Sanitation Project	2021	Pakistan	SOUTH ASIA	-	200.00	2.96	2.96
525	P171417	Punjab Resource Improvement and Digital Effectiveness	2021	Pakistan	SOUTH ASIA	-	304.00	53.75	84.51
526	P173021	Solid Waste Emergency and Efficiency Project	2021	Pakistan	SOUTH ASIA	-	100.00	0.82	1.65
527	P174553	Pakistan Program for Affordable and Clean Energy (PACE)	2021	Pakistan	SOUTH ASIA	-	200.00	200.00	200.00
528	P173881	Panama COVID-19 Emergency Response	2020	Panama	LATIN AMERICA AND CARIBBEAN	100.00	120.00	7.45	20.00
529	P174191	Second Panama Disaster Risk Management Development Policy Loan with a CAT DDO	2022	Panama	LATIN AMERICA AND CARIBBEAN	100.00	100.00	-	-
530	P175930	Panama Pandemic Response and Growth Recovery Development Policy Loan 2	2022	Panama	LATIN AMERICA AND CARIBBEAN	250.00	250.00	-	-
531	P157575	Support for the National Indigenous Peoples Development Plan	2018	Panama	LATIN AMERICA AND CARIBBEAN	-	80.00	4.65	6.65
532	P166991	Papua New Guinea Resilient Transport Project	2022	Papua New Guinea	EAST ASIA AND PACIFIC	50.00	50.00	-	-
533	P178285	Paraguay Green and Resilient DPL	2022	Paraguay	LATIN AMERICA AND CARIBBEAN	240.00	240.00	-	-
534	P088799	PY PRODERS Sustainable Agriculture & Rural Development	2008	Paraguay	LATIN AMERICA AND CARIBBEAN	-	137.30	(0.20)	137.30
535	P147278	PY Transport Connectivity	2017	Paraguay	LATIN AMERICA AND CARIBBEAN	-	100.00	5.77	27.99
536	P167996	Paraguay Public Health Sector Strengthening	2019	Paraguay	LATIN AMERICA AND CARIBBEAN	-	115.00	31.32	33.01
537	P168153	Market Access for Agricultural Products Project	2020	Paraguay	LATIN AMERICA AND CARIBBEAN	-	100.00	6.89	33.03
538	P174812	Transmission Investment Plan (PIT) to support Post-COVID-19 Green Economic Recovery in Peru	2022	Peru	LATIN AMERICA AND CARIBBEAN	70.00	70.00	-	-
539	P178181	Peru COVID-19 Vaccination Project	2022	Peru	LATIN AMERICA AND CARIBBEAN	500.00	500.00	-	-
540	P176297	STRENGTHENING PERU'S NATIONAL SCIENCE, TECHNOLOGY AND INNOVATION SYSTEM	2022	Peru	LATIN AMERICA AND CARIBBEAN	100.00	100.00	-	-

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
541	P177765	Peru: Enabling a Green and Resilient Development DPF	2022	Peru	LATIN AMERICA AND CARIBBEAN	500.00	500.00	-	-
542	P132505	Cusco Transport Improvement Project	2014	Peru	LATIN AMERICA AND CARIBBEAN	-	120.00	28.35	41.83
543	P132515	Support to the Subnational Transport Program Project	2016	Peru	LATIN AMERICA AND CARIBBEAN	-	50.00	4.60	28.45
544	P147342	Peru: Enhancement of Environmental Quality Services	2017	Peru	LATIN AMERICA AND CARIBBEAN	-	40.00	1.32	7.17
545	P151851	Integrated Water Resources Management in Ten Basins	2017	Peru	LATIN AMERICA AND CARIBBEAN	-	40.00	8.84	29.65
546	P155902	National Program for Innovation in Fisheries and Aquaculture	2017	Peru	LATIN AMERICA AND CARIBBEAN	-	40.00	4.88	40.00
547	P156250	Strengthening the Science, Technology and Innovation System in Peru	2017	Peru	LATIN AMERICA AND CARIBBEAN	-	45.00	3.94	44.24
548	P157043	Modernization of Water Supply and Sanitation Services	2019	Peru	LATIN AMERICA AND CARIBBEAN	-	70.00	3.72	10.39
549	P162278	National Urban Cadaster and Municipal Support Project	2020	Peru	LATIN AMERICA AND CARIBBEAN	-	50.00	0.33	0.33
550	P162833	Improving the Performance of Non-Criminal Justice Services	2019	Peru	LATIN AMERICA AND CARIBBEAN	-	85.00	6.24	6.60
551	P170595	Lima Metropolitano BRT North Extension	2020	Peru	LATIN AMERICA AND CARIBBEAN	-	93.00	40.16	50.86
552	P174440	Peru: Strengthening Foundations for Post COVID-19 Recovery DPF	2021	Peru	LATIN AMERICA AND CARIBBEAN	-	750.00	750.00	750.00
553	P176387	Investing in Human Capital DPF II	2021	Peru	LATIN AMERICA AND CARIBBEAN	-	350.00	350.00	350.00
554	P173877	Philippines COVID-19 Emergency Response Project	2020	Philippines	EAST ASIA AND PACIFIC	300.00	900.00	314.45	533.69
555	P176891	Philippines Promoting Competitiveness and Enhancing Resilience to Natural Disasters Sub-Program 3	2022	Philippines	EAST ASIA AND PACIFIC	600.00	600.00	600.00	600.00
556	P177125	Fourth Disaster Risk Management Development Policy Loan with a Catastrophe-Deferred Drawdown Option	2022	Philippines	EAST ASIA AND PACIFIC	500.00	500.00	202.50	202.50
557	P175493	The Philippines Multisectoral Nutrition Project	2022	Philippines	EAST ASIA AND PACIFIC	178.10	178.10	-	-
558	P119343	Cebu Bus Rapid Transit (BRT) Project	2015	Philippines	EAST ASIA AND PACIFIC	-	116.00	2.43	22.07
559	P127741	Philippines National Community Driven Development Program	2014	Philippines	EAST ASIA AND PACIFIC	-	730.54	68.07	568.39
560	P132317	Philippine Rural Development Project	2015	Philippines	EAST ASIA AND PACIFIC	-	849.82	89.41	588.41
561	P153814	Metro Manila Flood Management Project	2018	Philippines	EAST ASIA AND PACIFIC	-	207.60	5.60	16.64
562	P163428	Philippines Customs Modernization Project	2021	Philippines	EAST ASIA AND PACIFIC	-	88.28	0.63	0.63

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
563	P172399	Support to Parcelization of Lands for Individual Titling (SPLIT) Project	2020	Philippines	EAST ASIA AND PACIFIC	-	370.00	7.04	23.89
564	P174066	Beneficiary FIRST Social Protection Project	2021	Philippines	EAST ASIA AND PACIFIC	-	600.00	1.51	301.51
565	P175008	Philippines First Financial Sector Reform Development Policy Financing	2021	Philippines	EAST ASIA AND PACIFIC	-	400.00	400.00	400.00
566	P170131	Clean Air Through Greening Residential Heating Program	2022	Poland	EUROPE AND CENTRAL ASIA	291.30	291.30	-	-
567	P147460	ODRA-VISTULA FLOOD MANAGEMENT PROJECT	2016	Poland	EUROPE AND CENTRAL ASIA	-	504.04	160.86	411.87
568	P178912	Romania Inclusive and Green Growth DPF	2022	Romania	EUROPE AND CENTRAL ASIA	641.70	641.70	-	-
569	P093775	GEF Romania Integrated Nutrient Pollution Control Project	2008	Romania	EUROPE AND CENTRAL ASIA	-	117.88	9.73	98.02
570	P145174	HEALTH SECTOR REFORM	2014	Romania	EUROPE AND CENTRAL ASIA	-	514.80	13.19	182.65
571	P148585	Romania Secondary Education Project	2015	Romania	EUROPE AND CENTRAL ASIA	-	243.10	32.98	120.70
572	P160751	Justice Services Improvement Project	2017	Romania	EUROPE AND CENTRAL ASIA	-	66.99	11.07	38.06
573	P166302	Strengthening Disaster Risk Management Project	2019	Romania	EUROPE AND CENTRAL ASIA	-	60.48	2.46	2.67
574	P169927	Romania Health Program for Results	2020	Romania	EUROPE AND CENTRAL ASIA	-	557.20	103.03	103.03
575	P079032	Housing and Communal Services Project	2008	Russian Federation	EUROPE AND CENTRAL ASIA	-	200.00	0.14	200.00
576	P092429	Second State Statistical System Development Project	2007	Russian Federation	EUROPE AND CENTRAL ASIA	-	10.00	(0.01)	9.96
577	P120219	RUSSIA CULTURAL HERITAGE 2	2011	Russian Federation	EUROPE AND CENTRAL ASIA	-	100.00	7.55	98.92
578	P127676	RUSSIA HYDROMETEOROLOGICAL SERVICES MODERNIZATION	2014	Russian Federation	EUROPE AND CENTRAL ASIA	-	60.00	8.93	57.18
579	P174251	Serbia Local Infrastructure and Institutional Development Project	2022	Serbia	EUROPE AND CENTRAL ASIA	100.00	100.00	-	-
580	P176770	Scaling-Up Residential Clean Energy (SURCE) Project	2022	Serbia	EUROPE AND CENTRAL ASIA	50.00	50.00	-	-
581	P127876	SERBIA ROAD REHABILITATION AND SAFETY PROJECT	2013	Serbia	EUROPE AND CENTRAL ASIA	-	76.41	(0.02)	63.19
582	P129539	Second Serbia Health Project	2014	Serbia	EUROPE AND CENTRAL ASIA	-	71.10	6.56	48.92
583	P147050	Serbia - Real Estate Management Project	2015	Serbia	EUROPE AND CENTRAL ASIA	-	66.90	6.37	50.08
584	P152104	Serbia Competitiveness and Jobs	2016	Serbia	EUROPE AND CENTRAL ASIA	-	94.89	17.10	96.10
585	P156837	State Owned Financial Institutions Strengthening Project	2018	Serbia	EUROPE AND CENTRAL ASIA	-	50.00	14.03	35.42
586	P157117	Inclusive Early Childhood Education and Care	2017	Serbia	EUROPE AND CENTRAL ASIA	-	50.00	10.44	26.00
587	P163673	Tax Administration Modernization Project	2019	Serbia	EUROPE AND CENTRAL ASIA	-	52.00	3.73	5.31
588	P164575	Public Sector Efficiency and Green Recovery DPL	2021	Serbia	EUROPE AND CENTRAL ASIA	-	100.00	93.08	93.08
589	P164824	Enabling Digital Governance Project	2019	Serbia	EUROPE AND CENTRAL ASIA	-	50.00	1.91	6.48

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
590	P167634	Serbia Competitive Agriculture Project (SCAP)	2020	Serbia	EUROPE AND CENTRAL ASIA	-	50.00	13.73	16.20
591	P168862	Sava and Drina Rivers Corridors Integrated Development Program	2021	Serbia	EUROPE AND CENTRAL ASIA	-	133.90	16.42	17.14
592	P170185	Serbia Accelerating Innovation and Growth Entrepreneurship	2020	Serbia	EUROPE AND CENTRAL ASIA	-	48.00	4.47	8.64
593	P170868	Serbia Railway Sector Modernization	2021	Serbia	EUROPE AND CENTRAL ASIA	-	62.50	1.28	1.28
594	P173892	Serbia Emergency COVID-19 Response Project	2020	Serbia	EUROPE AND CENTRAL ASIA	-	100.00	28.50	31.55
595	P176420	Seychelles First Fiscal Sustainability and Climate Resilience Development Policy Financing	2022	Seychelles	EASTERN AND SOUTHERN AFRICA	35.00	35.00	35.00	35.00
596	P155642	Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3)	2018	Seychelles	EASTERN AND SOUTHERN AFRICA	-	5.00	0.73	2.53
597	P168993	Strengthening Quality of the Social Protection System	2021	Seychelles	EASTERN AND SOUTHERN AFRICA	-	30.00	9.00	9.08
598	P174246	South Africa Covid-19 Response Development Policy Operation	2022	South Africa	EASTERN AND SOUTHERN AFRICA	750.00	750.00	750.00	750.00
599	P174259	South Africa COVID-19 Emergency Response Project	2022	South Africa	EASTERN AND SOUTHERN AFRICA	480.00	480.00	-	-
600	P116410	Eskom Investment Support Project	2010	South Africa	EASTERN AND SOUTHERN AFRICA	-	3,159.61	18.45	3,153.53
601	P173867	Sri Lanka COVID-19 Emergency Response and Health Systems Preparedness Project	2020	Sri Lanka	SOUTH ASIA	100.00	189.00	138.44	168.12
602	P176164	Inclusive Connectivity and Development Project	2022	Sri Lanka	SOUTH ASIA	500.00	500.00	157.20	157.20
603	P122735	Metro Colombo Urban Development Project	2012	Sri Lanka	SOUTH ASIA	-	213.00	17.29	199.07
604	P147827	LK Water Supply and Sanitation Improvement Project	2015	Sri Lanka	SOUTH ASIA	-	40.00	5.10	5.10
605	P159995	Accelerating Higher Education Expansion and Development Operation	2017	Sri Lanka	SOUTH ASIA	-	67.00	13.78	50.47
606	P160005	Climate Resilience Multi-Phase Programmatic Approach	2019	Sri Lanka	SOUTH ASIA	-	92.00	0.81	0.81
607	P163721	Sri Lanka: Primary Health Care System Strengthening Project	2018	Sri Lanka	SOUTH ASIA	-	200.00	35.50	110.02
608	P165973	Saramacca Canal System Rehabilitation Project	2019	Suriname	LATIN AMERICA AND CARIBBEAN	-	35.00	1.05	2.62
609	P125032	Timor Leste Road Climate Resilience Project	2011	Timor-Leste	EAST ASIA AND PACIFIC	-	14.95	0.23	14.95
610	P176352	Tunisia COVID-19 Social Protection Emergency Response Support Project	2021	Tunisia	MIDDLE EAST AND NORTH AFRICA	400.00	700.00	373.90	374.64
611	P179010	Tunisia Emergency Food Security Response Project	2022	Tunisia	MIDDLE EAST AND NORTH AFRICA	130.00	130.00	-	-
612	P173945	Tunisia COVID-19 Response project	2020	Tunisia	MIDDLE EAST AND NORTH AFRICA	22.00	142.00	36.65	81.32

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
613	P117082	Tunisia Northern Tunis Wastewater Project	2010	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	57.40	4.36	58.21
614	P130637	Tunisia - Urban Development and Local Governance	2015	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	430.00	13.04	310.99
615	P132381	Third Export Development Project (EDP III)	2014	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	27.70	0.48	22.57
616	P146502	TN-Road Transport Corridors	2016	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	194.40	1.80	189.16
617	P151030	Integrated Landscapes Management in Lagging Regions Project	2017	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	52.00	1.90	14.02
618	P151059	Tunisia Tertiary Education for Employability Project	2016	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	70.00	9.94	55.99
619	P160245	Tunisia Irrigated Agriculture Intensification Project	2018	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	140.00	3.21	29.50
620	P162297	Strengthening Foundations for Learning Project	2018	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	68.96	4.89	25.39
621	P167380	Tunisia Innovative Startups and SMEs Project	2019	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	75.00	3.97	27.12
622	P168425	Digital Transformation for User-Centric Public Services	2019	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	100.00	2.90	32.70
623	P173568	Tunisia Integrated Disaster Resilience Program	2021	Tunisia	MIDDLE EAST AND NORTH AFRICA	-	50.00	10.84	10.84
624	P151739	Turkey Geothermal Development Project	2017	Türkiye	EUROPE AND CENTRAL ASIA	300.00	550.00	0.75	228.63
625	P175011	Turkey Climate Smart and Competitive Agricultural Growth Project (TUCSAP)	2022	Türkiye	EUROPE AND CENTRAL ASIA	341.27	341.27	-	-
626	P176608	Türkiye Earthquake, Floods and Wildfires Emergency Reconstruction Project	2022	Türkiye	EUROPE AND CENTRAL ASIA	449.25	449.25	-	-
627	P173988	Turkey Emergency COVID-19 Health Project	2020	Türkiye	EUROPE AND CENTRAL ASIA	500.00	600.00	32.51	97.89
628	P093765	GAS SECTOR DEVELOPMENT PROJECT	2006	Türkiye	EUROPE AND CENTRAL ASIA	-	384.69	26.92	384.69
629	P106284	Turkey Land Registration and Cadastre Modernization Project	2008	Türkiye	EUROPE AND CENTRAL ASIA	-	264.01	15.62	231.97
630	P128605	SUSTAINABLE CITIES	2017	Türkiye	EUROPE AND CENTRAL ASIA	-	132.77	45.12	108.55
631	P144534	Renewable Energy Integration	2014	Türkiye	EUROPE AND CENTRAL ASIA	-	625.00	39.24	293.04
632	P152799	Health System Strengthening and Support Project	2016	Türkiye	EUROPE AND CENTRAL ASIA	-	134.30	3.50	66.20
633	P158418	Türkiye Irrigation Modernization	2019	Türkiye	EUROPE AND CENTRAL ASIA	-	252.00	21.76	38.57
634	P161915	Sustainable Cities Project 2	2018	Türkiye	EUROPE AND CENTRAL ASIA	-	652.14	11.35	45.16
635	P162727	Gas Storage Expansion Project	2018	Türkiye	EUROPE AND CENTRAL ASIA	-	600.00	34.67	300.64

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#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June	IBRD Cumulative Net Disbursements
						June 30, 2022		30, 2022	
636	P162762	Turkey Energy Efficiency in Public Buildings	2020	Türkiye	EUROPE AND CENTRAL ASIA	-	150.00	18.71	21.26
637	P163225	Inclusive Access to Finance	2018	Türkiye	EUROPE AND CENTRAL ASIA	-	400.00	114.89	383.00
638	P169996	Municipal Services Improvement Project	2020	Türkiye	EUROPE AND CENTRAL ASIA	-	148.80	12.32	12.73
639	P170532	Rail Logistics Improvement Project	2020	Türkiye	EUROPE AND CENTRAL ASIA	-	350.00	1.13	1.74
640	P171645	Turkey Organized Industrial Zones Project	2021	Türkiye	EUROPE AND CENTRAL ASIA	-	300.00	1.16	1.16
641	P171766	Formal Employment Creation Project	2020	Türkiye	EUROPE AND CENTRAL ASIA	-	347.35	46.85	126.14
642	P172562	Turkey Resilient Landscape Integration Project (TULIP)	2021	Türkiye	EUROPE AND CENTRAL ASIA	-	135.00	0.53	0.53
643	P173997	Safe Schooling and Distance Education Project	2020	Türkiye	EUROPE AND CENTRAL ASIA	-	160.00	3.59	9.08
644	P174112	Emergency Firm Support Project	2021	Türkiye	EUROPE AND CENTRAL ASIA	-	500.00	110.00	182.25
645	P174144	Turkey Rapid Support for Micro and Small Enterprises during the COVID-19 crisis	2021	Türkiye	EUROPE AND CENTRAL ASIA	-	300.00	260.00	275.77
646	P175894	Seismic Resilience and Energy Efficiency in Public Buildings Project	2021	Türkiye	EUROPE AND CENTRAL ASIA	-	265.00	0.15	0.15
647	P175131	COVID-19 Response Project	2021	Turkmenistan	EUROPE AND CENTRAL ASIA	-	20.00	15.01	15.01
648	P175895	Ukraine Emergency COVID-19 Response and Vaccination Project	2021	Ukraine	EUROPE AND CENTRAL ASIA	241.39	331.39	269.99	269.99
649	P177931	Second Economic Recovery Development Policy Loan	2022	Ukraine	EUROPE AND CENTRAL ASIA	838.75	838.75	819.00	819.00
650	P178946	Public Expenditures for Administrative Capacity Endurance (PEACE) in Ukraine	2022	Ukraine	EUROPE AND CENTRAL ASIA	492.00	492.00	450.43	450.43
651	P128344	Social Safety Nets Modernization Project	2015	Ukraine	EUROPE AND CENTRAL ASIA	-	750.00	121.43	626.01
652	P132386	Second Urban Infrastructure Project	2014	Ukraine	EUROPE AND CENTRAL ASIA	-	277.10	35.35	158.15
653	P132741	The District Heating Energy Efficiency Project	2014	Ukraine	EUROPE AND CENTRAL ASIA	-	151.59	19.85	128.57
654	P144893	Serving People, Improving Health Project	2015	Ukraine	EUROPE AND CENTRAL ASIA	-	349.73	68.79	298.72
655	P146788	Second Power Transmission Project	2015	Ukraine	EUROPE AND CENTRAL ASIA	-	270.00	22.42	154.90
656	P149322	Road Sector Development Project	2016	Ukraine	EUROPE AND CENTRAL ASIA	-	337.80	103.85	311.88
657	P156766	Access to Long Term Finance	2017	Ukraine	EUROPE AND CENTRAL ASIA	-	250.00	37.38	126.25
658	P166941	Accelerating Private Investment in Agriculture Program	2019	Ukraine	EUROPE AND CENTRAL ASIA	-	200.00	49.00	67.99
659	P171050	Ukraine Improving Higher Education for Results Project	2021	Ukraine	EUROPE AND CENTRAL ASIA	-	200.00	130.50	130.50
660	P172348	Eastern Ukraine: Reconnect, Recover, Revitalize (3R) Project	2021	Ukraine	EUROPE AND CENTRAL ASIA	-	100.00	99.23	99.48
661	P176114	Improving Power System Resilience for European Power Grid Integration	2021	Ukraine	EUROPE AND CENTRAL ASIA	-	177.00	0.44	0.44
662	P176232	Uruguay Agro-Ecological and Climate Resilient Systems Project	2022	Uruguay	LATIN AMERICA AND CARIBBEAN	35.50	35.50	5.00	5.00

World Bank Projects Commitment and Disbursement Schedule *continued*

#	Project ID	Project Name	Approval FY	Country	Region	IBRD Net Commitments during the year ended June 30, 2022	IBRD Cumulative Net Commitments	IBRD Net Disbursements during the year ended June 30, 2022	IBRD Cumulative Net Disbursements
663	P176105	Strengthening Pedagogy and Governance in Uruguayan Public Schools Project	2022	Uruguay	LATIN AMERICA AND CARIBBEAN	40.00	40.00	-	-
664	P124181	Sustainable Management of Natural Resources and Climate Change	2012	Uruguay	LATIN AMERICA AND CARIBBEAN	-	64.00	0.36	63.35
665	P159771	Improving the Quality of Initial and Primary Education in Uruguay	2017	Uruguay	LATIN AMERICA AND CARIBBEAN	-	40.00	5.66	37.71
666	P161989	Uruguay - Improving Service Delivery to Citizens and Businesses through E-Government Project	2018	Uruguay	LATIN AMERICA AND CARIBBEAN	-	12.00	1.58	8.94
667	P172796	UY - COVID-19 Response & Economic Recovery	2020	Uruguay	LATIN AMERICA AND CARIBBEAN	-	400.00	280.00	400.00
668	P173876	Uruguay COVID-19 Emergency Response Project	2020	Uruguay	LATIN AMERICA AND CARIBBEAN	-	20.00	20.00	20.00
669	P176353	Accelerating Uzbekistan's Transition Development Policy Operation	2022	Uzbekistan	EUROPE AND CENTRAL ASIA	150.00	150.00	150.00	150.00
670	P176017	Second Rural Enterprise Development Project	2022	Uzbekistan	EUROPE AND CENTRAL ASIA	180.00	180.00	-	-
671	P118737	Energy Efficiency Facility for Industrial Enterprises	2010	Uzbekistan	EUROPE AND CENTRAL ASIA	-	200.00	17.91	84.52
672	P133703	Horticulture Development Project	2014	Uzbekistan	EUROPE AND CENTRAL ASIA	-	650.00	2.13	622.48
673	P156584	Modernization and Upgrade of Transmission Substations	2017	Uzbekistan	EUROPE AND CENTRAL ASIA	-	92.00	35.98	40.31
674	P158372	Agriculture Modernization Project	2020	Uzbekistan	EUROPE AND CENTRAL ASIA	-	181.00	25.05	25.50
675	P162929	Medium-Size Cities Integrated Urban Development Project	2019	Uzbekistan	EUROPE AND CENTRAL ASIA	-	100.00	6.37	8.21
676	P166305	Ferghana Valley Rural Enterprise Development Project	2019	Uzbekistan	EUROPE AND CENTRAL ASIA	-	200.00	28.84	108.98
677	P127978	Second Ho Chi Minh City Environmental Sanitation Project	2015	Vietnam	EAST ASIA AND PACIFIC	-	250.00	7.16	61.42
678	P131558	Transmission Efficiency Project (TEP)	2015	Vietnam	EAST ASIA AND PACIFIC	-	318.53	29.48	318.53
679	P152460	Vinh Phuc Flood Risk and Water Management Project	2016	Vietnam	EAST ASIA AND PACIFIC	-	150.00	17.00	32.66
680	P156143	Vietnam Coastal Cities Sustainable Environment Project	2017	Vietnam	EAST ASIA AND PACIFIC	-	46.00	5.40	13.50
						33,072.20	145,228.40	28,167.91	76,127.03

Notes on the World Bank Projects Commitment and Disbursement Schedule

IBRD Net Commitments during the year ended June 30, 2022: Represents the dollar value of the amount approved by the Board of Executive Directors to be extended as loans by IBRD, net of Cancellations and Terminations (as defined below) during the year ended June 30, 2022.

IBRD Net Disbursements during the year ended June 30, 2022: Represents the dollar value of the amount transferred to the borrower, net of refunds made in cash by the borrower for unused funds during the year ended June 30, 2022.

IBRD Cumulative Net Commitments: Represents the dollar value of the amount approved by the Board of Executive Directors to be extended as loans by IBRD, net of Cancellations and Terminations (as defined below), cumulatively over the life of the loan.

IBRD Cumulative Net Disbursements: Represents the dollar value of the amount transferred to the borrower, net of refunds made in cash by the borrower for unused funds, cumulatively over the life of the loan.

Cancellations: The portion of the undisbursed balance that is no longer available for future disbursement after signing of the loan agreement by the borrower.

Terminations: When the agreement for the approved loan was not signed by the borrower and the commitment amount for the related loan is then terminated.

Foreign Currency: The schedule is expressed in terms of U.S. dollars for the purpose of reporting commitments and disbursements. Commitments are reported at original U.S. dollar, i.e., the dollar equivalent as per the Board of Executive Directors approved loan agreement. Disbursements are reported at historical U.S. dollar, i.e., translated at exchange rates at the date of disbursements.

Regions: The World Bank uses seven regional groupings in its reporting noted in the following tables.

East Asia and Pacific

American Samoa	Korea, Rep.	Philippines
Australia	Lao PDR	Samoa
Brunei Darussalam	Macao SAR, China	Singapore
Cambodia	Malaysia	Solomon Islands
China, The People's Republic of	Marshall Islands	Taiwan, China
Fiji	Micronesia, Fed. Sts.	Thailand
French Polynesia	Mongolia	Timor-Leste
Guam	Myanmar	Papua New Guinea
Hong Kong SAR, China	Nauru	Tonga
Indonesia	New Caledonia	Tuvalu
Japan	New Zealand	Vanuatu
Kiribati	Northern Mariana Islands	Vietnam
Korea, Dem. People's Rep.	Palau	

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Andorra	Greece	Poland
Armenia	Greenland	Portugal
Austria	Hungary	Romania
Azerbaijan	Iceland	Russian Federation
Belarus	Ireland	San Marino
Belgium	Isle of Man	Serbia
Bosnia and Herzegovina	Italy	Slovak Republic
Bulgaria	Kazakhstan	Slovenia
Channel Islands	Kosovo	Spain
Croatia	Kyrgyz Republic	Sweden
Cyprus	Latvia	Switzerland
Czech Republic	Liechtenstein	Tajikistan
Denmark	Lithuania	Türkiye
Estonia	Luxembourg	Turkmenistan
Faroe Islands	Moldova	Ukraine
Finland	Monaco	United Kingdom
France	Montenegro	Uzbekistan
Georgia	Netherlands	
Germany	North Macedonia	

Latin America and The Caribbean

Antigua and Barbuda	Curacao	Paraguay
Argentina	Dominica	Peru
Aruba	Dominican Republic	Puerto Rico
Bahamas, The	Ecuador	Sint Maarten (Dutch part)
Barbados	El Salvador	St. Kitts and Nevis
Belize	Grenada	St. Lucia
Bolivia	Guatemala	St. Martin (French part)
Brazil	Guyana	St. Vincent and the Grenadines
British Virgin Islands	Haiti	Suriname
Cayman Islands	Honduras	Trinidad and Tobago
Chile	Jamaica	Turks and Caicos Islands
Colombia	Mexico	Uruguay
Costa Rica	Nicaragua	Venezuela, RB
Cuba	Panama	Virgin Islands (U.S.)

Middle East and North Africa

Algeria	Jordan	Qatar
Bahrain	Kuwait	Saudi Arabia
Djibouti	Lebanon	Syrian Arab Republic
Egypt, Arab Rep.	Libya	Tunisia
Iran, Islamic Rep.	Malta	United Arab Emirates
Iraq	Morocco	West Bank and Gaza
Israel	Oman	Yemen, Rep.

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Foreword

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